Bergen Municipal Employee Benefits Fund
2026 Proposed Budget

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Census:	Monthly	Annual
Medical Aetna	**1,749**	**20,988**
Rx	**868**	**10,416**
Dental	**2,413**	**28,956**
Medicare Advantag	**626**	**7,512**
Rx No Medical (Inc	**18**	**216**
Dental Only (Incl ir	**1,305**	**15,660**
Medicare Advantag	**398**	**4,776**
DMO Only	**41**	**492**

	LINE ITEMS	Annualized Budget FY2025	Proposed Budget FY2026	$ Change	% Change
1	**Medical Claims A**	**$ 52,057,845**	**$ 61,701,780**	**$ 9,643,935**	**18.53%**
2	**Prescription Clai**	**$ 6,814,508**	**$ 8,156,748**	**$ 1,342,240**	**19.70%**
3	**Prescription Forn**	**$ (2,044,352)**	**$ (2,447,024)**	**$ (402,672)**	**19.70%**
4	**Dental Claims**	**$ 2,155,035**	**$ 2,287,214**	**$ 132,179**	**6.13%**
5					
6	**Subtotal Clai**	**58,983,036**	**69,698,718**	**$ 10,715,682**	**18.17%**
7					
8	**HMO/DMO Premi**	**$ 28,816**	**$ 28,816**	**$ -**	**0.00%**
9					
10	**Medicare Advantag**	**$ 3,087,407**	**$ 3,564,224**	**$ 476,817**	**15.44%**
11					
12	**Reinsurance**				
13	Specific	$ 2,534,721	$ 3,149,432	$ 614,711	24.25%
14					
15	**Total Loss Fund**	**$ 64,633,980**	**$ 76,441,190**	**$ 11,807,210**	**18.27%**
16					
17	**Loss Fund Conting**	**$ 251,492**	**$ 2,040,370**	**$ 1,788,878**	**711.31%**
18			`		
19	**Expenses**				
20	Legal	$ 26,520	$ 27,050	$ 530	2.0%
21	Treasurer	$ 21,918	$ 22,356	$ 438	2.0%
22	Administrator	$ 478,737	$ 478,620	$ (118)	0.0%
23	Risk Management	$ 1,201,868	$ 1,225,905	$ 24,037	2.0%
24	TPA - Claims Age	$ 829,866	$ 719,888	$ (109,977)	-13.3%
25	Dental TPA	$ 96,713	$ 96,713	$ -	0.0%
26	Retiree First	$ 90,144	$ 90,144	$ -	0.0%
27	Actuary	$ 19,278	$ 19,664	$ 386	2.0%
28	Auditor	$ 19,584	$ 19,976	$ 392	2.0%
29	Benefits Consultan	$ 447,678	$ 456,632	$ 8,954	2.0%
30	Board Advisor	$ 19,484	$ 19,484	$ -	0.0%
31	QPA	$ 3,000	$ 3,000	$ -	0.0%
32					
33	**Subtotal Expense**	**$ 3,254,790**	**$ 3,179,431**	**$ (75,358)**	**-2.32%**
34					
35	**Miscelleneous and Special Services**				
36	Misc/Cont	$ 19,000	$ 35,000	$ 16,000	84.21%
37	Wellness, Disease,	$ 100,000	$ 100,000	$ -	0.00%
38	Affordable Care Ac	$ 11,286	$ 11,286	$ -	0.00%
39	A4 Surcharge	$ 95,772	$ 119,153	$ 23,380	24.41%
40	Plan Documents	$ 6,500	$ 6,500	$ -	0.00%
41	Claims Audit	$ 40,000	$ 40,000	$ -	0.00%
42	**Subtotal Misc/Sp S**	**$ 272,559**	**$ 311,939**	**$ 39,380**	**14.45%**
43					
44	**Total Expenses**	**$ 3,527,348**	**$ 3,491,370**	**$ (35,978)**	**-1.02%**
45					
46	**Total Budget**	**$ 68,412,820**	**$ 81,972,931**	**$ 13,560,111**	**19.82%**