



AGENDA AND REPORTS
AUGUST 22, 2023
FRANKLIN LAKES BOROUGH HALL
12:00 PM

OPEN PUBLIC MEETINGS ACT - In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I.** sending sufficient notice to **The Record**, Hackensack, NJ
- II.** filing advance written notice of this meeting with the Clerk/Administrator of each member municipality and,
- III.** posting notice on the Public Bulletin Board of all member municipalities.

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
AGENDA MEETING: AUGUST 22, 2023
FRANKLIN LAKES BOROUGH HALL
12:00 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

PLEDGE OF ALLEGENCE

ROLL CALL OF 2023 EXECUTIVE COMMITTEE

Gregory Hart, Chair
Richard Kunze, Secretary
Gregory Franz, Executive Committee
Donna Gambutti, Executive Committee
Bob Kakoleski, Executive Committee
Anthony Ciannamea, Executive Committee
Erin Delaney, Executive Committee Alternate
James Gasparini, Executive Committee Alternate

APPROVAL OF MINUTES: June 27, 2023 Open..... Appendix I

CORRESPONDENCE - None

MONTHLY COMMITTEE REPORTS -

STRATEGIC PLANNING COMMITTEE - Rich Kunze, Chair

FINANCE COMMITTEE - Rich Kunze, Chair
Minutes: Appendix II

WELLNESS COMMITTEE - Robert Kakoleski, Chair

SMALL CLAIMS COMMITTEE - Donna Gambutti, Chair

NOMINATION COMMITTEE -Robert Kakoleski, Chair

EXECUTIVE DIRECTOR - PERMA - Brandon Lodics
Executive Director's Report**Page 4**

BENEFITS CONSULTANT REPORT - Crystal Bailey
Conner Strong & Buckelew.....**Page 18**

ATTORNEY - Russell Huntington, Esq.

TREASURER - Joseph Iannaconi

Voucher List July and August 2023 (Resolution 32-23).....Page 21
Treasurers Report June 2023.....Page 29
Confirmation of Claims Paid/Certification of Transfers

WELLNESS COORDINATOR - Marianne Eskilsonn/a

BOARD ADVISOR - Clark LaMendola

THIRD PARTY ADMINISTRATOR - Aetna - Jason Silverstein
Monthly ReportPage 32

PRESCRIPTION PROVIDER - Express Scripts - Charles Yuk
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DENTAL ADMINISTRATOR - Delta Dental - Kim WhitePage 43

CONSENT AGENDAPage 45

Resolution 29-23: 2024 Budget Introduction.....Page 46
Resolution 30-23: Authorizing Refund from Closed Year AccountPage 47
Resolution 31-23: Rejecting Fund Coordinator RFP ResponsePage 49
Resolution 32-23: July and August 2023 Bills ListsPage 50

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

MEETING ADJOURNED

**Bergen Municipal Employee Benefits Fund
Executive Director's Report
August 22, 2023**

FINANCE AND OPERATIONS

PRO FORMA REPORTS

- **Fast Track Financial Reports** as of June 30, 2023 (page 6)
 - **BMED**
 - **METRO**

2024 BMED BUDGET - INTRODUCTION

A 2024 budget presentation has been attached to the agenda, which has also been reviewed by the Finance Committee and being recommended for introduction at this meeting and adoption in September. Resolution: 29-23 is in the Consent Agenda.

2023 DIVIDEND

The Finance Committee reviewed the below dividend option analysis based on financial transactions through June 30, 2023. The Finance Committee is recommending a dividend be released in one of the below amounts to be discussed at the meeting for resolution. Distribution illustrations by entity can be found on page 16.

Bergen Municipal Regional Employee Benefits Fund			
Dividend Options			
Financial Transactions through 6/30/2023			
1) 2024 Monthly Proposed Claims Budget	\$3,309,328		
2) Trended for Growth (10%)	\$3,640,261		
3) Surplus Target @ 2.25 Months of Budgeted Claims	\$8,190,587		
4) Surplus as of June 30, 2023	\$13,590,109		
Available for Dividend	\$5,399,522		
Available for Dividend Distribution Options			
Distribution %	\$ Amount	Remaining Surplus	# of Months of Claims
40%	\$2,159,808.78	\$11,430,300	3.14
45%	\$2,429,784.87	\$11,160,324	3.07
50%	\$2,699,760.97	\$10,890,348	2.99

METRO HIF UPDATE:

Phase 1 filing of the Metropolitan Health Insurance Fund has been submitted to the Department of Banking and Insurance. We are beginning Phase 2 and are on track for separation on January 1, 2024.

BMED Required Action:

As METRO is not an officially recognized entity, we will ask BMED to ratify their action items via resolutions in upcoming meetings:

- 1) Professional Contract Awards
- 2) Budget Introduction
- 3) Additional resolutions, as needed

A resolution to reject an original Fund Coordinator submission will need to be passed on behalf of the Metro subgroup. The RFP was re-released and the response was sufficient.

RFP - UPDATE

The Board Advisor RFP is ready for release. We should have proposals by the September meeting.

The Wellness Coordinator RFP will need further review by the Wellness Committee.

INDEMNITY AND TRUST AGREEMENTS

A list of member's Fund agreements that have expired or are expiring at the end of this year are on page 15. Please include the Resolution to renew on your next local meeting.

ASSESSMENT RECEIVABLES

As discussed at the previous meeting, Delinquency letters were sent to all members with outstanding assessment receivables as of June 30, 2023. An example of the letter is in Appendix IV. The Executive Directors office appreciates the assistance of the Finance Committee, as well as the Fund Attorney and Treasurer with the development of the letter.

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND						
FINANCIAL FAST TRACK REPORT						
	AS OF	June 30, 2023				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE		
UNDERWRITING INCOME	3,668,491	21,489,309	704,147,908	725,637,217		
CLAIM EXPENSES						
Paid Claims	3,919,953	18,176,575	572,685,073	590,861,648		
IBNR	43,695	520,937	3,249,899	3,770,836		
Less Specific Excess	(521,393)	(1,476,940)	(15,746,278)	(17,223,218)		
Less Aggregate Excess	-	-	(602,911)	(602,911)		
TOTAL CLAIMS	3,442,255	17,220,572	559,585,783	576,806,355		
EXPENSES						
MA & HMO Premiums	159,562	928,602	27,348,987	28,277,589		
Excess Premiums	81,826	487,079	33,419,561	33,906,641		
Administrative	265,635	1,285,605	55,305,741	56,591,346		
TOTAL EXPENSES	507,024	2,701,286	116,074,289	118,775,575		
UNDERWRITING PROFIT/(LOSS) (1-2-3)	(280,788)	1,567,450	28,487,836	30,055,286		
INVESTMENT INCOME	32,778	175,574	3,227,439	3,403,013		
DIVIDEND INCOME	0	0	7,232,698.00	7,232,698.00		
STATUTORY PROFIT/(LOSS) (4+5+6)	(248,010)	1,743,024	38,947,973	40,690,997		
DIVIDEND	0	10,891	27,089,998	27,100,889		
Transferred Surplus	0	0	0	0		
STATUTORY SURPLUS (7-8+9)	(248,010)	1,732,133	11,857,976	13,590,109		
SURPLUS (DEFICITS) BY FUND YEAR						
Closed	Surplus	6,918	164,433	11,089,508	11,253,942	
	Cash	(11,853)	(399,864)	11,911,828	11,511,964	
2021	Surplus	(120,754)	(236,960)	1,695,093	1,458,133	
	Cash	(119,953)	90,561	518,532	609,093	
2022	Surplus	272,171	1,251,014	(926,625)	324,389	
	Cash	(310,921)	434,591	(2,911,760)	(2,477,169)	
2023	Surplus	(406,345)	553,645		553,645	
	Cash	(1,260,809)	2,252,053		2,252,053	
TOTAL SURPLUS (DEFICITS)	(248,010)	1,732,133	11,857,976	13,590,109		
TOTAL CASH	(1,703,537)	2,377,341	9,518,600	11,895,941		
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS	13,382	(39,850)	498,552,641	498,512,791		
FUND YEAR 2021						
Paid Claims	109,892	263,562	30,391,324	30,654,886		
IBNR	-	0	0	0		
Less Specific Excess	1,099	(17,860)	(1,441,299)	(1,459,159)		
Less Aggregate Excess	-	0	0	0		
TOTAL FY 2021 CLAIMS	110,991	245,702	28,950,025	29,195,727		
FUND YEAR 2022						
Paid Claims	301,656	3,314,858	30,228,514	33,543,372		
IBNR	(56,873)	(3,063,030)	3,249,899	186,869		
Less Specific Excess	(522,492)	(1,459,079)	(1,395,297)	(2,854,376)		
Less Aggregate Excess	0	0	0	0		
TOTAL FY 2022 CLAIMS	(277,709)	(1,207,252)	32,083,116	30,875,865		
FUND YEAR 2023						
Paid Claims	3,495,023	14,638,005		14,638,005		
IBNR	100,568	3,583,967		3,583,967		
Less Specific Excess	0	0		0		
Less Aggregate Excess	0	0		0		
TOTAL FY 2023 CLAIMS	3,595,591	18,221,972		18,221,972		
UNBUNDLED TOTAL CLAIMS	3,442,255	17,220,572	559,585,782	576,806,355		

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND								
RATIOS								
		FY2023						
INDICES	2022	JAN	FEB	MAR	APR	MAY	JUN	JUL
Cash Position	9,518,600	\$ 9,529,499	\$ 8,343,212	\$ 9,623,045	\$ 11,233,054	\$ 13,599,477	\$ 11,895,941	
IBNR	3,249,899	\$ 3,155,529	\$ 3,466,494	\$ 3,727,303	\$ 3,628,323	\$ 3,727,141	\$ 3,770,836	
Assets	15,947,606	\$ 15,938,627	\$ 15,991,928	\$ 16,652,651	\$ 17,351,858	\$ 17,895,012	\$ 17,689,431	
Liabilities	4,089,629	\$ 3,394,943	\$ 3,692,677	\$ 4,045,826	\$ 3,953,643	\$ 4,056,891	\$ 4,099,321	
Surplus	11,857,977	\$ 12,543,684	\$ 12,299,251	\$ 12,606,825	\$ 13,398,214	\$ 13,838,121	\$ 13,590,110	
Claims Paid -- Month	2,734,745	\$ 2,429,768	\$ 3,084,213	\$ 3,610,446	\$ 2,419,819	\$ 2,712,376	\$ 3,919,953	
Claims Budget -- Month	2,729,274	\$ 2,925,178	\$ 3,014,677	\$ 3,003,958	\$ 2,994,269	\$ 3,078,423	\$ 3,072,211	
Claims Paid -- YTD	34,665,424	\$ 2,429,768	\$ 5,513,981	\$ 9,124,426	\$ 11,544,246	\$ 14,256,622	\$ 18,176,575	
Claims Budget -- YTD	32,737,587	\$ 2,925,178	\$ 5,939,855	\$ 8,943,813	\$ 11,938,082	\$ 15,016,505	\$ 18,088,716	
RATIOS								
Cash Position to Claims Paid	3.48	3.92	2.71	2.67	4.64	5.01	3.03	
Claims Paid to Claims Budget -- Month	1.00	0.83	1.02	1.2	0.81	0.88	1.28	
Claims Paid to Claims Budget -- YTD	1.06	0.83	0.93	1.02	0.97	0.95	1.00	
Cash Position to IBNR	2.93	3.02	2.41	2.58	3.1	3.65	3.15	
Assets to Liabilities	3.90	4.69	4.33	4.12	4.39	4.41	4.32	
Surplus as Months of Claims	4.34	4.29	4.08	4.2	4.47	4.5	4.42	
IBNR to Claims Budget -- Month	1.19	1.08	1.15	1.24	1.21	1.21	1.23	

Bergen Municipal Employee Benefits Fund
2023 Budget Report
as of June 30, 2023

	Cumulative	Annualized	Latest filed	Cumulative Expensed	\$ Variance	% Variance
Expected Losses						
Medical Claims Aetna	15,412,906	31,639,150	67,132,818	14,924,763	488,143	3%
Prescription Claims	2,368,149	4,902,312	4,581,287	2,286,348	(628,644)	-38%
Prescription Formulary Rebates	(710,446)	(1,470,694)	(1,374,386)	Included Above in Prescription Claims		
Dental Claims	1,018,107	2,052,166	3,019,001	1,010,861	7,246	1%
Subtotal	18,088,716	37,122,934	73,358,720	18,221,972	(133,256)	-1%
HMO/DMO Premiums	21,777	42,882	53,751	17,480	4,297	20%
Medicare Advantage / EGWP	922,757	1,974,111	7,206,560	911,122	11,635	1%
Reinsurance						
Specific	486,895	999,033	2,190,656	487,079	(185)	0%
Total Loss Fund	19,520,145	40,138,959	82,809,687	19,637,653	(117,508)	-1%
Loss Fund Contingency	8,513	17,026	34,052	0	8,513	0%
Expenses						
Legal	6,375	12,750	25,500	10,625	(4,250)	-67%
Treasurer	5,267	10,533	21,067	8,778	(3,511)	-67%
Administrator	213,791	433,058	804,929	213,835	(44)	0%
Risk Management Consultants	458,949	921,562	1,938,973	458,946	3	0%
Fund Coordinator METRO				0	-	
TPA - Claims Agent Aetna	312,682	641,576	1,442,413	313,873	(1,190)	0%
Dental TPA	44,452	89,852	145,958	44,455	(3)	0%
Actuary	4,625	9,250	18,500	9,250	(4,625)	-100%
Auditor	4,750	9,500	19,000	4,752	(2)	0%
Benefits Consultant	166,251	343,661	574,681	167,875	(374)	0%
Board Advisor	4,682	9,364	18,727	7,711	(3,029)	-65%
Subtotal Expenses	1,221,823	2,481,106	5,009,747	1,240,100	(17,026)	-1%
Miscellaneous and Special Services						
Misc/Cont	4,512	9,024	18,048	5,475	(963)	-21%
Wellness, Disease, Case Management	25,000	50,000	100,000	25,000	0	0%
Affordable Care Act Taxes	4,253	8,726	19,133	1,396	2,857	67%
A4 Surcharge	14,791	31,367	480,735	14,791	0	0%
Plan Documents	1,250	2,500	5,000	Included above in Benefits Consultant		
Claims Audit	20,000	40,000	40,000	20,000	(0)	0%
Subtotal Misc/Sp Svcs	69,806	141,616	662,916	66,662	1,894	3%
Total Expenses	1,291,629	2,622,722	5,672,663	1,306,761	(15,132)	-1%
Total Budget	20,820,287	42,778,707	88,516,402	20,944,415	(124,127)	-1%

Bergen Municipal Employee Benefits Fund

CONSOLIDATED BALANCE SHEET

AS OF JUNE 30, 2023

BY FUND YEAR

	BMED 2023	BMED 2022	BMED 2021	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	2,252,053	(2,477,169)	609,093	11,511,964	11,895,941
Assesmtments Receivable (Prepaid)	1,016,102	753,786	(379)	(7,070)	1,762,439
Interest Receivable	1,618	1,914	2,808	13,723	20,064
Specific Excess Receivable	-	2,245,097	846,611	-	3,091,708
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	-	-	-	-	-
Other Assets	919,279	-	-	-	919,279
Total Assets	4,189,052	523,628	1,458,133	11,518,618	17,689,431
LIABILITIES					
Accounts Payable	-	(0)	-	-	(0)
IBNR Reserve	3,583,967	186,869	-	-	3,770,836
A4 Retiree Surcharge	14,791	-	-	-	14,791
Dividends Payable	-	-	-	264,675	264,675
Retained Dividends	-	-	-	-	-
Accrued/Other Liabilities	36,648	12,370	-	-	49,018
Total Liabilities	3,635,406	199,239	-	264,675	4,099,321
EQUITY					
Surplus / (Deficit)	553,645	324,389	1,458,133	11,253,943	13,590,110
Total Equity	553,645	324,389	1,458,133	11,253,943	13,590,110
Total Liabilities & Equity	4,189,052	523,628	1,458,133	11,518,618	17,689,431
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.

Fund Year allocation of Claims have been estimated.

**METRO MUNICIPAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT**

		AS OF	June 30, 2023		
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	6,055,648	34,865,377	58,805,814	93,671,191
2.	CLAIM EXPENSES				
	Paid Claims	5,387,449	25,225,274	47,559,179	72,784,453
	IBNR	47,858	2,398,674	3,355,561	5,754,235
	Less Specific Excess	-	-	-	-
	Less Aggregate Excess	-	-	-	-
	TOTAL CLAIMS	5,435,307	27,623,948	50,914,740	78,538,689
3.	EXPENSES				
	MA & HMO Premiums	670,930	3,423,109	0	3,423,109
	Excess Premiums	145,120	857,730	0	857,730
	Administrative	431,579	2,575,803	169,288	2,745,091
	TOTAL EXPENSES	1,247,630	6,856,641	169,288	7,025,929
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	(627,289)	384,788	7,721,786	8,106,573
5.	INVESTMENT INCOME	18,072	95,948	(13,209)	82,739
6.	DIVIDEND INCOME	0	0	-	-
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	(609,217)	480,735	7,708,577	8,189,312
8.	DIVIDEND	0	0	0	0
9.	Transferred Surplus	0	0	0	0
STATUTORY SURPLUS (7-8+9)		(609,217)	480,735	7,708,577	8,189,312
SURPLUS (DEFICITS) BY FUND YEAR					
Closed	Surplus	-	0	0	0
	Cash	0	0	0	0
2021	Surplus	(4,692)	(152,203)	1,739,112	1,586,908
	Cash	(4,956)	(153,413)	1,737,962	1,584,549
2022	Surplus	(81,912)	(3,061,546)	5,969,465	2,907,919
	Cash	(141,172)	(1,037,852)	4,134,787	3,096,935
2023	Surplus	(522,612)	3,694,485		3,694,485
	Cash	(1,232,426)	3,899,101		3,899,101
TOTAL SURPLUS (DEFICITS)		(609,217)	480,735	7,708,576	8,189,312
TOTAL CASH		(1,378,555)	2,707,836	5,872,749	8,580,585
CLAIM ANALYSIS BY FUND YEAR					
TOTAL CLOSED YEAR CLAIMS		0	0	0	0
FUND YEAR 2021					
	Paid Claims	7,492	171,706	19,959,256	20,130,962
	IBNR	-	0	0	0
	Less Specific Excess	-	0	0	0
	Less Aggregate Excess	-	0	0	0
	TOTAL FY 2021 CLAIMS	7,492	171,706	19,959,256	20,130,962
FUND YEAR 2022					
	Paid Claims	146,339	6,246,376	27,599,923	33,846,299
	IBNR	(58,722)	(3,162,616)	3,355,561	192,945
	Less Specific Excess	0	0	0	0
	Less Aggregate Excess	0	0	0	0
	TOTAL FY 2022 CLAIMS	87,617	3,083,760	30,955,484	34,039,244
FUND YEAR 2023					
	Paid Claims	5,233,618	18,807,192		18,807,192
	IBNR	106,580	5,561,290		5,561,290
	Less Specific Excess	0	0		0
	Less Aggregate Excess	0	0		0
	TOTAL FY 2023 CLAIMS	5,340,198	24,368,483		24,368,483
COMBINED TOTAL CLAIMS		5,435,307	27,623,948	50,914,740	78,538,689

METRO HEALTH INSURANCE FUND								
RATIOS								
		FY2023						
INDICES	2022	JAN	FEB	MAR	APR	MAY	JUN	JUL
Cash Position	5,872,749	\$ 7,775,420	\$ 6,998,547	\$ 12,025,440	\$ 10,235,218	\$ 9,959,139	\$ 8,580,585	
IBNR	3,355,561	\$ 4,002,151	\$ 4,749,976	\$ 5,239,826	\$ 5,557,834	\$ 5,706,377	\$ 5,754,235	
Assets	11,233,425	\$ 12,304,503	\$ 13,583,314	\$ 14,750,396	\$ 15,467,817	\$ 14,599,982	\$ 14,073,135	
Liabilities	3,355,561	\$ 4,043,124	\$ 5,004,809	\$ 5,536,492	\$ 5,603,550	\$ 5,801,454	\$ 5,883,823	
Surplus	7,877,864	\$ 8,261,379	\$ 8,578,505	\$ 9,213,905	\$ 9,864,267	\$ 8,798,529	\$ 8,189,312	
Claims Paid -- Month	2,212,162	\$ 3,466,066	\$ 3,495,173	\$ 3,716,347	\$ 3,857,454	\$ 5,302,785	\$ 5,387,449	
Claims Budget -- Month	3,207,286	\$ 4,542,183	\$ 4,551,013	\$ 4,591,409	\$ 4,620,942	\$ 4,650,450	\$ 4,663,718	
Claims Paid -- YTD	31,844,170	\$ 3,466,066	\$ 6,961,239	\$ 10,677,586	\$ 14,535,039	\$ 19,837,825	\$ 25,225,274	
Claims Budget -- YTD	35,217,325	\$ 4,542,183	\$ 9,096,225	\$ 13,687,635	\$ 18,318,157	\$ 22,968,697	\$ 27,647,737	
RATIOS								
Cash Position to Claims Paid	2.65	2.24	2.00	3.24	2.65	1.88	1.59	
Claims Paid to Claims Budget -- Month	0.69	0.76	0.77	0.81	0.83	1.14	1.16	
Claims Paid to Claims Budget -- YTD	0.90	0.76	0.77	0.78	0.79	0.86	0.91	
Cash Position to IBNR	1.75	1.94	1.47	2.3	1.84	1.75	1.49	
Assets to Liabilities	3.35	3.04	2.71	2.66	2.76	2.52	2.39	
Surplus as Months of Claims	2.46	1.82	1.88	2.01	2.13	1.89	1.76	
IBNR to Claims Budget -- Month	1.05	0.88	1.04	1.14	1.2	1.23	1.23	

Metro Municipal Employee Benefits Fund
2023 Budget Report
as of June 30, 2023

	Cumulative	Annualized	Latest filed	Cumulative	\$ Variance	% Variance
Expected Losses				Expensed		
Medical Claims Aetna	26,910,770	54,229,827	36,767,919	23,617,844	3,292,926	12%
Prescription Claims	325,316	653,849	4,581,287	272,363	(44,640)	-20%
Prescription Formulary Rebates	(97,593)	(196,155)	(1,374,386)	Included Above in Prescription Claims		
Dental Claims	502,646	1,044,503	3,019,001	478,275	24,370	5%
Subtotal	27,641,139	55,732,024	42,993,821	24,368,483	3,272,656	12%
HMO/DMO Premiums	17,210	31,643	53,751	24,690	(7,480)	-43%
Medicare Advantage / EGWP	3,391,454	7,579,366	7,206,560	3,398,419	(6,965)	0%
Reinsurance						
Specific	857,976	1,724,080	2,190,656	857,730	246	0%
Total Loss Fund	31,907,778	65,067,113	52,444,788	28,649,321	3,258,457	10%
Loss Fund Contingency	8,513	17,026	34,052	0	8,513	0%
Expenses						
Legal	6,375	12,750	25,500	2,125	4,250	67%
Treasurer	5,267	10,533	21,067	1,756	3,511	67%
Administrator	259,598	542,959	804,929	259,675	(77)	0%
Risk Management Consultants	844,767	1,698,477	1,938,973	851,346	(6,580)	-1%
Fund Coordinator METRO	378,867	768,970	574,800	381,434	(2,567)	-1%
TPA - Claims Agent Aetna	550,990	1,107,199	1,442,413	550,832	158	0%
Dental TPA	28,686	58,282	145,958	28,658	29	0%
Actuary	4,625	9,250	18,500	0	4,625	100%
Auditor	4,750	9,500	19,000	4,752	(2)	0%
Benefits Consultant	171,866	359,759	574,681	173,051	66	0%
Board Advisor	4,682	9,364	18,727	0	4,682	100%
Claims Audit	0	0	40,000	0	-	100%
Subtotal Expenses	2,260,473	4,587,043	5,624,547	2,253,628	8,095	0%
Miscellaneous and Special Services						
Misc/Cont	4,512	9,024	18,048	0	4,512	100%
Wellness, Disease, Case Management	25,000	50,000	100,000	42,920	(17,920)	-72%
Affordable Care Act Taxes	7,494	15,058	19,133	11,547	(4,053)	-54%
A4 Surcharge	238,161	484,674	480,735	238,056	105	0%
Plan Documents	1,250	2,500	5,000	Included above in Benefits Consultant		
Subtotal Misc/Sp Svcs	276,417	561,256	622,916	292,523	(17,356)	-6%
Total Expenses	2,536,890	5,148,299	6,247,463	2,546,151	(9,261)	0%
Total Budget	34,453,181	70,232,438	58,726,303	31,195,472	3,257,709	9%

Metro Municipal Employee Benefits Fund

CONSOLIDATED BALANCE SHEET

AS OF MAY 31, 2023

BY FUND YEAR

	METRO 2023	METRO 2022	METRO 2021	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	3,899,101	3,096,935	1,584,549	8,580,585
Assesmtments Receivable (Prepaid)	5,382,787	0	-	5,382,787
Interest Receivable	3,785	3,929	2,359	10,073
Specific Excess Receivable	-	-	-	-
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	-	-	-	-
Other Assets	99,691	-	-	99,691
Total Assets	9,385,363	3,100,864	1,586,908	14,073,135
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	5,561,290	192,945	-	5,754,235
A4 Retiree Surcharge	113,289	-	-	113,289
Dividends Payable	-	-	-	-
Retained Dividends	-	-	-	-
Accrued/Other Liabilities	16,299	-	-	16,299
Total Liabilities	5,690,878	192,945	-	5,883,823
EQUITY				
Surplus / (Deficit)	3,694,485	2,907,919	1,586,908	8,189,312
Total Equity	3,694,485	2,907,919	1,586,908	8,189,312
Total Liabilities & Equity	9,385,363	3,100,864	1,586,908	14,073,135
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.

Fund Year allocation of claims have been estimated.

REGULATORY

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
YEAR: 2023**

<u>Yearly Items</u>	<u>Filing Status</u>
<input type="checkbox"/> Budget	Filed
<input type="checkbox"/> Assessments	Filed
<input type="checkbox"/> Actuarial Certification	Filed
<input type="checkbox"/> Reinsurance Policies	Filed
<input type="checkbox"/> Fund Commissioners	Filed
<input type="checkbox"/> Fund Officers	Filed
<input type="checkbox"/> Renewal Resolutions	Filed
<input type="checkbox"/> Indemnity and Trust	In progress
<input type="checkbox"/> New Members (list)	N/A
<input type="checkbox"/> Withdrawals	N/A
<input type="checkbox"/> Risk Management Plan and By Laws	Filed
<input type="checkbox"/> Cash Management Plan	Filed
<input type="checkbox"/> Unaudited Financials	9/30/2022 Filed
<input type="checkbox"/> Annual Audit	2022 Filed
<input type="checkbox"/> Budget Changes	N/A
<input type="checkbox"/> Transfers	N/A
<input type="checkbox"/> Additional Assessments	N/A
<input type="checkbox"/> Professional Changes	N/A
<input type="checkbox"/> Officer Changes	N/A
<input type="checkbox"/> Risk Management Plan Changes	N/A
<input type="checkbox"/> Bylaw Amendments	N/A
<input type="checkbox"/> Benefit Changes (list)	N/A
<input type="checkbox"/> Other	N/A

Contract	Contract Received	Insurance Received	Contract Term
Administration	In Progress		1/1/2022-12/31/2024
Attorney	Yes	Yes	1/1/2023-12/31/2023 *
Treasurer	Yes		1/1/2023-12/31/2023 *
Auditor	In Progress	Yes	1/1/2023-12/31/2023 *
Benefits Consultant	Yes		1/1/2022-12/31/2024
Actuary	In Progress		1/1/2023-12/31/2023 *
Wellness	In Progress	Yes	4/1/2020-3/31/2021
Board Advisor	Yes	Yes	1/1/2019-12/31/2021
TPA - Aetna			1/1/2022 - 12/31/2024
TPA - Delta Dental	Yes	Yes	1/1/2022-12/31/2022
Aetna MA			1/1/2022 -12/31/2022
* Two additional extensions - 2024 and 2025			

INDEMNITY AND TRUST AGREEMENTS – as of August 21, 2023

Member	I&T end date
EAST ORANGE	12/31/2020
BOROUGH OF HILLSDALE	12/31/2021
BOROUGH OF EDGEWATER	12/31/2022
BOROUGH OF PARK RIDGE	12/31/2022
BOROUGH OF WALLINGTON	12/31/2022
EAST RUTHERFORD BOARD OF ED	12/31/2022
IRVINGTON	1/31/2023
BOROUGH OF SADDLE RIVER	12/23/2023
CARLSTADT BOARD OF ED	12/23/2023
FRANKLIN LAKES BOROUGH	12/23/2023
BOROUGH OF EMERSON	12/31/2023
BOROUGH OF FT. LEE	12/31/2023
BOROUGH OF OAKLAND	12/31/2023
CITY OF ORANGE	12/31/2023
FAIRFIELD BOE	12/31/2023
VILLAGE OF RIDGEFIELD PARK	12/31/2023
WANAQUE VALLEY REGIONAL S.A.	12/31/2023

BMED Surplus as of 6/30/2023	\$13,590,109							
Available for Dividend	\$5,399,522							
	40%	45%	50%					
Dividend Illustration as of 6/30/2023	\$ 2,159,808.78	\$ 2,429,784.87	\$ 2,699,760.97	Less 2022 assessments owed				
Alpine	\$ 2,677.19	\$ 3,011.84	\$ 3,346.49					
Carlstadt	\$ 9,510.97	\$ 10,699.84	\$ 11,888.71	(16,817.00)				
Carlstadt Board of Education	\$ 4,523.58	\$ 5,089.03	\$ 5,654.47	(6,356.00)				
East Rutherford	\$ 7,183.08	\$ 8,080.97	\$ 8,978.86					
East Rutherford Board of Education	\$ 10,163.02	\$ 11,433.40	\$ 12,703.78	(371.00)				
EDGEWATER	\$ 179,312.71	\$ 201,726.79	\$ 224,140.88					
Emerson	\$ 5,986.48	\$ 6,734.79	\$ 7,483.10					
FAIRFIELD	\$ 187,423.58	\$ 210,851.53	\$ 234,279.47					
FAIRFIELD BOE	\$ 112,841.91	\$ 126,947.15	\$ 141,052.38					
Fort Lee	\$ 18,650.14	\$ 20,981.40	\$ 23,312.67					
Franklin Lakes	\$ 98,840.12	\$ 111,195.14	\$ 123,550.16					
Hillsdale	\$ 3,385.99	\$ 3,809.24	\$ 4,232.49					
Lodi	\$ 16,412.13	\$ 18,463.65	\$ 20,515.16					
Maywood Borough	\$ 5,310.51	\$ 5,974.32	\$ 6,638.13	(1,581.00)				
MINE HILL	\$ 435.44	\$ 489.87	\$ 544.30					
Montvale	\$ 68,086.99	\$ 76,597.87	\$ 85,108.74					
Moonachie	\$ 103,241.66	\$ 116,146.86	\$ 129,052.07					
North Arlington	\$ 6,260.83	\$ 7,043.44	\$ 7,826.04					
Oakland	\$ 156,704.62	\$ 176,292.70	\$ 195,880.78					
Park Ridge	\$ 125,941.98	\$ 141,684.73	\$ 157,427.47					
Ridgefield Park	\$ 182,871.48	\$ 205,730.42	\$ 228,589.35					
Rochelle Park	\$ 2,898.72	\$ 3,261.06	\$ 3,623.40	(4,580.00)				
Rutherford	\$ 241,931.54	\$ 272,172.98	\$ 302,414.43					
Saddle River	\$ 72,099.12	\$ 81,111.51	\$ 90,123.90					
South Hackensack	\$ 106,716.45	\$ 120,056.00	\$ 133,395.56					
VERONA	\$ 122,055.05	\$ 137,311.93	\$ 152,568.81					
Wallington	\$ 151,533.40	\$ 170,475.07	\$ 189,416.75					
Wanaque Valley Regional S.A.	\$ 567.94	\$ 638.94	\$ 709.93					
Westwood	\$ 118,136.83	\$ 132,903.94	\$ 147,671.04					
Wood-Ridge	\$ 5,600.49	\$ 6,300.55	\$ 7,000.61					
Borough of Woodcliff Lake	\$ 655.09	\$ 736.98	\$ 818.86					
Garfield	\$ 31,891.54	\$ 35,877.98	\$ 39,864.43	\$ (30.00)				
	\$ 2,159,850.58	\$ 2,429,831.89	\$ 2,699,813.21	\$ (29,735.00)				
Remaining Surplus	\$ 11,430,258.42	\$ 11,160,277.11	\$ 10,890,295.79	<i>*all outstanding balances will be reduced from dividends before release</i>				
Months of claims	3.14	3.07	2.99					

NEW BUSINESS UPDATE

New Member Review – Prospects reviewed since July 2022

Group	BMED/METRO	Status
Woodcliff Lake	BMED	Joined 7/1; Implementation in process
Little Falls	BMED	Uncompetetive
Waldwick	BMED	Uncompetetive
Little Ferry	BMED	Uncompetetive
Fanwood	BMED	Joined 2/1
Garwood	BMED	Joined 5/1
Wycoff	BMED	Uncompetetive
Maplewood	BMED	Uncompetetive
Mountainside	BMED	Uncompetetive
Teaneck	BMED	Uncompetetive
Millburn	BMED	Uncompetetive
Lodi	BMED	Uncompetetive
Irvington	Metro	Needs more information
Bloomfield/Bloomfield Lib	Metro	Joined 1/1/23; current MA only member
Hillside BOE	Metro	Competetive quote - BOE declined
Livingston BOE	Metro	Uncompetetive
Montclair	Metro	Union, remained with the State
Scotch Plains	Metro	Joined 1/1/23
Union Twp	Metro	Joined 3/1 - Medicare Advantage only
Linden Twp	Metro	Joined 4/1 - Medicare Advantage only
Passaic Valley Water Commi	Metro	Joined 5/1 - Medicare Advantage only
South Brunswick Township	Metro	Aetna & Horizon bought the business
Mercer County	Metro	Not making any decisions this year
Midland Park	BMED	
Highland Park BOE	Metro	Uncompetetive

Gateway-BMED Health Insurance Fund

Benefits Consultant Report

August 2023

Benefits Consultant: Conner Strong & Buckelew

Online Enrollment Training: aflinn@permainc.com

Enrollments/Eligibility/Billing: bmedenrollments@permainc.com

Brokers: brokerservice@permainc.com

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated BMED enrollment team. To contact the team, email BMEDenrollments@permainc.com or fax to 856-685-2248.

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: Training – Fund Name and Client Name. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES:

Aetna Medicare Advantage – Effective January 1, 2024, Aetna Medicare Advantage PPO plans will transition to a new CMS contract. Retirees will automatically be moved to the new contract, there is nothing employers needs to do for the transition. As a result, retirees will receive new ID cards prior to January 1, 2024. **Aetna ID numbers and the service center information currently listed on retiree ID cards will not change.** The only change to the ID card will be the contract number, located under the ID number. All age ins for December 2023 will receive the new ID card. Aetna will send notification to retirees the 1st week of December 2023. The Program Manager sent all brokers information which included the letter that will be sent to all retirees enrolled in the Medicare Advantage PPO plan on August 18th.

EXPRESS-SCRIPTS UPDATE

CMS Annual Open Enrollment period for the 2024 plan year is October 15 – December 7. ESI has begun gathering information needed for their annual mailing campaign for the 2024 Notice of Creditable Coverage (NOCC). To meet the CMS requirement, Express Scripts will mail the NOCC letters the week of September 18th to those age 65 and older enrolled in ESI coverage through the HIFs. The Program Manager team has provided ESI with an updated letter template for the new plan year in preparation of the mailing.

2Q2023 SaveOn Savings – To date (1/1/2023 – 6/24/2023), the Gateway-BMED Health Insurance Fund has saved \$151,594 for members enrolled in SaveOn. Additional \$69,691 savings in 2Q2023. There are currently 28 participants in the program since January 2023, adding an additional 8 participants in 2Q2023. The average savings per prescription to date is \$1,648. This average is down by \$452 versus 1Q2023.

OPERATIONAL UPDATES: None

2023 LEGISLATIVE REVIEW: None

Medical and Rx Reporting: None

No Surprise Billing and Transparency Act- Continued Delays

The Health Insurance Funds, including Gateway-BMED protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to assure the Gateway-BMED HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files
- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

2023 Specialized Audits

As approved through an RFP through the Executive Director's contract, the HIFs has acquired the services of AIM to conduct specialized audits for BMED Fund. AIM will begin to complete audits for the Mental Health Parity and Addiction Equity Act (MHPAEA) and No Surprises Act (NSA) requirements. Aim will review plan language and Aetna's NQTL analysis performed for the BMED to determine compliance with the MHPAEA. Aim will review BMED claims to determine if Aetna is adjudicating claims in accordance with the requirements and mandates of the No Surprises Act.

Later in 2023 Aim will review Gene Therapy cost for the BMED Fund, confirming the claims carrier is administering the necessary care management programs specific to Gene Therapy.

Appeals

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Type of Service	Determination	Determination Date
05/18/2023	Medical/Aetna	BMED-2023-06-02	Skilled Home Private Duty Nursing	Upheld	05/24/2023
06/30/2023	Medical/Aetna	BMED 2023-07-01	Home Infusion Authorization	Upheld	07/07/2023

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Type of Service	Determination	Determination Date
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06/13/2023	Medical/Aetna	BMED-2023-06-02	Skilled Home Private Duty Nursing	Upheld	07/05/2023
07/31/2023	Medical/Aetna	BMED 2023-07-01	Home Infusion Authorization	Upheld	08/09/2023

BMED Small Claims Committee Appeals: None

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND BILLS LIST

Confirmation of Payment

JULY 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Bergen Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
004339			
004339	LERCH,VINCI & BLISS, LLP	PROGRESS BILL ANNUAL AUDIT Y/E 2022	5,000.00
			5,000.00
		Total Payments FY 2022	5,000.00

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
004340			
004340	PAYFLEX	HSA FEE BORO OF OAKLAND 07/23	3.00
004340	PAYFLEX	HSA FEE SOUTH HACKENSACK 06/23	15.00
004340	PAYFLEX	HSA FEE BORO OF OAKLAND 06/23	6.00
004340	PAYFLEX	HSA FEE BORO OF MONTVALE 07/23	129.00
004340	PAYFLEX	HSA FEE SOUTH HACKENSACK 07/23	15.00
004340	PAYFLEX	HSA FEE BORO OF MONTVALE 06/23	129.00
004340	PAYFLEX	HSA FEE BORO OF WALLINGTON 07/23	61.80
004340	PAYFLEX	HSA FEE BORO OF WALLINGTON 06/23	61.80
			420.60
004341			
004341	PERMA	POSTAGE 06/23	75.46
004341	PERMA	ADMIN FEES 07/23	36,243.88
			36,319.34
004342			
004342	HUNTINGTON BAILEY, LLP	ATTORNEY FEE 7/23	1,062.50
			1,062.50
004343			
004343	JOSEPH IANNAONI JR.	TREASURER FEE 7/23	877.79
			877.79
004344			
004344	LAMENDOLA ASSOCIATES, INC.	MONTHLY RETAINER 06/23	1,530.00
			1,530.00
004345			
004345	CIVITAS NEW JERSEY, LLC	WELLNESS CONSULTANT 7/23	2,083.33
			2,083.33
004346			
004346	ACCESS	DEPT 418 INV 10312807 6/30/23 FOR JULY	171.15
			171.15
004347			
004347	ACRISURE LLC d/b/a IMAC INSURANCE AGENCY	BROKER FEES 07/23	14,363.16
			14,363.16
004348			
004348	SADDLE RIVER DELI	LUNCH MEETING 6/23	424.75
			424.75

004349			
004349	OTTERSTEDT INSURANCE AGENCY	BROKER FEES 07/23	6,046.75
			6,046.75
004350			
004350	COMPETITIVE ADVANTAGE BENEFITS LLC	BROKER FEES 07/23	3,355.00
			3,355.00
004351			
004351	WORLD INSURANCE ASSOCIATES, LLC	BROKER FEES 07/23	17,430.37
			17,430.37
004352			
004352	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 07/23	86,074.68
			86,074.68
		CHECK TOTALS	175,159.42
W7230			
W7230	AETNA MEDICARE ADVANTAGE	MEDICARE ADVANTAGE PREMIUM 7/23	175,376.06
			175,376.06
W7231			
W7231	FLAGSHIP DENTAL PLANS	DENTAL- E. RUTHERFORD INV 145511 7/1/23	1,437.97
W7231	FLAGSHIP DENTAL PLANS	DENTAL RUTHERFORD INV 145637 7/1/23	1,493.39
			2,931.36
W7232			
W7232	AETNA	MEDICAL TPA FEES 7/23	55,276.92
			55,276.92
W7233			
W7233	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 7/23	208.33
W7233	CONNER STRONG & BUCKELEW	BENEFITS CONSULTANT FEES 7/23	29,203.40
			29,411.73
W7234			
W7234	FAIRVIEW INSURANCE AGENCY ASSOCIATES	BROKER FEES 7/23	4,272.44
			4,272.44
W7235			
W7235	THE VOZZA AGENCY	BROKER FEES PARK RIDGE 7/23	5,698.87
W7235	THE VOZZA AGENCY	BROKER FEES FORT LEE 7/23	1,570.37
W7235	THE VOZZA AGENCY	BROKER FEES OAKLAND 7/23	6,006.75
			13,275.99
W7236			
W7236	RELIANCE INSURANCE GROUP, LLC	BROKER FEES EDGEWATER 7/23	6,897.51
			6,897.51
W7237			
W7237	ACRISURE	BROKER FEES WALLINGTON 7/23	1,061.19
			1,061.19
W7238			
W7238	ALLEN ASSOCIATES	BROKER FEES GARFIELD CITY 7/23	9,684.16
			9,684.16
W7239			
W7239	DEPARTMENT OF TREASURY	PCORI FEES 07/23	22,512.00
			22,512.00
W723A			
W723A	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 7/23	7,485.00
			7,485.00
		WIRE/ACH TOTALS	328,184.36
		Total Payments FY 2023	498,343.78
		TOTAL PAYMENTS ALL FUND YEARS	503,343.78

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

BILLS LIST

Confirmation of Payment

AUGUST 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Bergen Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
004358			
004358	PERMA	RETIREE FIST PASS VALLEY SC # 06012023	2,568.00
004358	PERMA	RETIREE FIRST PASS. VLY SC # 07012023	2,640.00
004358	PERMA	ADMIN FEES 8/23	36,779.45
004358	PERMA	RETIREE FIRST UNION TWSP. INV 06012023	4,992.00
004358	PERMA	POSTAGE 7/23	114.44
004358	PERMA	RETIREE FIRST UNION TWSP # 07012023	5,028.00
			52,121.89
004359			
004359	ACTUARIAL SOLUTIONS, LLC	ACTUARY Q3 2023	4,625.00
			4,625.00
004360			
004360	HUNTINGTON BAILEY, LLP	ATTORNEY FEES 8/23	1,062.50
			1,062.50
004361			
004361	JOSEPH IANNACONI JR.	TREASURER FEE 8/23	877.79
			877.79
004362			
004362	MEDICAL EVALUATION SPECIALISTS	MED EVAL CASE # 2084691 7/1/23	245.00
			245.00
004363			
004363	LAMENDOLA ASSOCIATES, INC.	MONTHLY RETAINER 07/23	1,530.00
			1,530.00
004364			
004364	NORTH JERSEY MEDIA GROUP	ACCT 396194- AD DATE 8/8/23 AUDIT	96.28
004364	NORTH JERSEY MEDIA GROUP	ACCT 396194- DATE 7/14/23 LEGAL NOTICE	54.92
004364	NORTH JERSEY MEDIA GROUP	ACCT 396194- DATE 7/14/23 LEGAL NOTICE	54.04
			205.24
004365			
004365	NJ ADVANCE MEDIA	ACCT 100934603- AD 7/14/23 MEDICAL TPA	51.60
004365	NJ ADVANCE MEDIA	ACCT 100934603- AD 7/14/23 LEG NOTICE	50.74
004365	NJ ADVANCE MEDIA	ACCT 100934603- AD 8/8/23 2022 AUDIT	248.40
004365	NJ ADVANCE MEDIA	ACCT 100934603- AD 7/26/23 CC#23R-07 202	67.08
			417.82
004366			
004366	CIVITAS NEW JERSEY, LLC	WELLNESS CONSULTANT 8/23	2,083.33
			2,083.33
004367			
004367	ACCESS	DEPT 418 INV 10382749 7/31/23 FOR AUG	171.15
			171.15
004368			
004368	ACRISURE LLC d/b/a IMAC INSURANCE AGENCY	BROKER FEES 08/23	14,484.88
			14,484.88
004369			
004369	OTTERSTEDT INSURANCE AGENCY	BROKER FEES 08/23	5,754.83
			5,754.83
004370			
004370	COMPETITIVE ADVANTAGE BENEFITS LLC	BROKER FEES 08/23	3,795.00
			3,795.00

004371				
004371	WORLD INSURANCE ASSOCIATES, LLC	BROKER FEES 08/23	17,808.50	
			17,808.50	
004372				
004372	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 08/23	85,027.99	
			85,027.99	
		CHECK TOTALS		190,210.92
W8230				
W8230	AETNA HEALTH MANAGMENT, LLC	MEDICARE ADVANTAGE PREMIUM 8/23	180,326.58	
			180,326.58	
W8231				
W8231	FLAGSHIP DENTAL PLANS	DENTAL- E. RUTHERFORD INV 145511 8/1/23	1,437.97	
W8231	FLAGSHIP DENTAL PLANS	DENTAL RUTHERFORD INV 145637 8/1/23	1,493.39	
			2,931.36	
W8232				
W8232	AETNA	MEDICAL TPA 08/23	54,604.74	
			54,604.74	
W8233				
W8233	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 08/23	7,666.40	
			7,666.40	
W8234				
W8234	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 8/23	208.33	
W8234	CONNER STRONG & BUCKELEW	BENEFITS CONSULTANT FEES 8/23	29,656.40	
			29,864.73	
W8235				
W8235	FAIRVIEW INSURANCE AGENCY ASSOCIATES	BROKER FEES 08/23	4,328.31	
			4,328.31	
W8236				
W8236	THE VOZZA AGENCY	BROKER FEES OAKLAND 8/23	6,088.39	
W8236	THE VOZZA AGENCY	BROKER FEES PARK RIDGE 8/23	5,448.44	
W8236	THE VOZZA AGENCY	BROKER FEES FORT LEE 8/23	1,579.82	
			13,116.65	
W8237A				
W8237A	RELIANCE INSURANCE GROUP, LLC	BROKER FEES - EDGEWATER 8/23	7,093.47	
			7,093.47	
W8238				
W8238	ACRISURE	BROKER FEES- WALLINGTON 8/23	1,088.06	
			1,088.06	
W8239				
W8239	ALLEN ASSOCIATES	BROKER FEES GARFIELD CITY 8/23	9,775.08	
			9,775.08	
		WIRE/ACH TOTALS		310,795.38
		Total Payments FY 2023		501,006.30
		TOTAL PAYMENTS ALL FUND YEARS		501,006.30

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND (METRO FUND)

BILLS LIST

Confirmation of Payment

JULY 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Bergen Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
004332			
004332	PERMA	ADMIN FEES 7/23	47,195.74
			47,195.74
004333			
004333	HUNTINGTON BAILEY, LLP	ATTORNEY FEES 7/23	1,062.50
			1,062.50
004334			
004334	JOSEPH IANNAONI JR.	TREASURER FEE 7/23	877.79
			877.79
004335			
004335	NEW JERSEY DEPT. OF BANKING & INSURANCE	FILING- START UP FEES 7/23	1,500.00
			1,500.00
004336			
004336	ANTONELLI KANTOR RIVERA	LEGAL START UP FEES 06/23	2,040.00
004336	ANTONELLI KANTOR RIVERA	LEGAL START UP FEES 05/23	4,950.00
			6,990.00
004337			
004337	ACRISURE LLC d/b/a IMAC INSURANCE AGENCY	BROKER FEE- WEST CALDWELL 7/23	5,957.80
004337	ACRISURE LLC d/b/a IMAC INSURANCE AGENCY	BROKER FEES- BLOOMFIELD TWP 7/23	41,271.25
004337	ACRISURE LLC d/b/a IMAC INSURANCE AGENCY	BROKER FEE - BLOOMFIELD LIBRARY 7/23	1,205.00
			48,434.05
004338			
004338	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 07/23	145,304.90
			145,304.90
		CHECK TOTALS	251,364.98
W7230			
W7230	AETNA MEDICARE ADVANTAGE	MEDICARE ADVANTAGE PREM. 7/23	623,218.80
			623,218.80
W7231			
W7231	UNITED HEALTHCARE INS COMPANY	MEDICARE ADVANTAGE PREM. 7/23	65,370.24
			65,370.24
W7232			
W7232	DELTA DENTAL INSURANCE COMPANY	DENTAL CITY OF ORANGE F1-7871700005 7/23	222.50
W7232	DELTA DENTAL INSURANCE COMPANY	DENTAL PLAINFIELD BOE F1-7971900000 7/23	3,940.12
			4,162.62
W7233			
W7233	FAIRVIEW INSURANCE AGENCY ASSOCIATES	BROKER FEES 7/23	56,003.90
			56,003.90

W7234			
W7234	RELIANCE INSURANCE GROUP, LLC	BROKER FEES PLAINFIELD BOE 7/23	31,529.86
W7234	RELIANCE INSURANCE GROUP, LLC	BROKER FEES SCOTCH PLAINS 7/23	6,970.00
			38,499.86
W7235			
W7235	CONNER STRONG & BUCKELEW	BENEFIT CONSULTANT FEE 7/23	31,211.56
W7235	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 7/23	208.33
			31,419.89
W7236			
W7236	EAGLE ROCK MANAGEMENT GROUP, LLC	FUND COORDINATOR FEE 7/23	67,417.00
			67,417.00
W7237			
W7237	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 07/23	4,897.71
			4,897.71
W7238			
W7238	AETNA	MEDICAL TPA 07/23	93,314.40
			93,314.40
		WIRE/ACH TOTALS	984,304.42
		Total Payments FY 2023	1,235,669.40
		TOTAL PAYMENTS ALL FUND YEARS	1,235,669.40

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND (METRO FUND)

BILLS LIST

Confirmation of Payment

AUGUST 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Bergen Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
004353			
004353	PERMA	ADMIN FEES 8/23	47,173.88
			47,173.88
004354			
004354	HUNTINGTON BAILEY, LLP	ATTORNEY FEES 8/23	1,062.50
			1,062.50
004355			
004355	JOSEPH IANNAONI JR.	TREASURER FEE 8/23	877.79
			877.79
004356			
004356	ACRISURE LLC d/b/a IMAC INSURANCE AGENCY	BROKER FEES- BLOOMFIELD TWP 8/23	40,729.00
004356	ACRISURE LLC d/b/a IMAC INSURANCE AGENCY	BROKER FEE- WEST CALDWELL 8/23	5,693.00
004356	ACRISURE LLC d/b/a IMAC INSURANCE AGENCY	BROKER FEE - BLOOMFIELD LIBRARY 8/23	1,205.00
			47,627.00
		CHECK TOTALS	240,753.12
004357			
004357	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 08/23	144,011.95
			144,011.95
W8230			
W8230	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE PREMIUM 8/23	634,208.17
			634,208.17
W8231			
W8231	UNITED HEALTHCARE INS COMPANY	MEDICARE ADVANTAGE PREM 8/23	65,067.60
			65,067.60
W8232			
W8232	DELTA DENTAL INSURANCE COMPANY	DENTAL CITY OF ORANGE F1-7871700005 8/23	20.22
W8232	DELTA DENTAL INSURANCE COMPANY	DENTAL PLAINFIELD BOE F1-7971900000 8/23	3,940.12
			3,960.34
W8233			
W8233	FAIRVIEW INSURANCE AGENCY ASSOCIATES	BROKER FEES 08/23	55,765.89
			55,765.89

W8234			
W8234	RELIANCE INSURANCE GROUP, LLC	BROKER FEES PLAINFIELD BOE 8/23	31,958.83
W8234	RELIANCE INSURANCE GROUP, LLC	BROKER FEES SCOTCH PLAINS 8/23	6,802.72
			38,761.55
W8235			
W8235	CONNER STRONG & BUCKELEW	BENEFIT CONSULTANT FEE 8/23	31,301.68
W8235	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 8/23	208.33
			31,510.01
W8236			
W8236	EAGLE ROCK MANAGEMENT GROUP, LLC	FUND COORDINATOR FEE 8/23	67,429.00
			67,429.00
W8237			
W8237	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 8/23	4,983.64
			4,983.64
W8238			
W8238	AETNA	MEDICAL TPA FEES 8/23	92,484.06
			92,484.06
		WIRE/ACH TOTALS	994,170.26
		Total Payments FY 2023	1,234,923.38
		TOTAL PAYMENTS ALL FUND YEARS	1,234,923.38

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

Bergen Municipal Employee Benefits Fund											
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED											
Current Fund Year: 2023 Month Ending: June		Medical	Dental	Rx	Vision	Run-In	Reinsurance	RSR	Admin	0	TO TAL
OPEN BALANCE		19,343,838.77	484,756.92	(1,944,925.05)	0.00	0.00	(345,348.19)	149,443.18	5,870,849.78	0.00	23,558,615.41
RECEIPTS											
Assessments		6,826,333.69	213,018.21	267,669.55	0.00	0.00	195,943.11	2,432.98	649,584.10	0.00	8,154,981.64
Refunds		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts		33,416.41	2,607.92	243.71	0.00	0.00	0.00	238.14	9,492.97	0.00	45,999.15
Invest Adj		41.43	3.24	0.30	0.00	0.00	0.00	0.29	11.77	0.00	57.03
Subtotal Invest		33,457.84	2,611.16	244.01	0.00	0.00	0.00	238.43	9,504.74	0.00	46,056.18
Other *		102,797.12	2,656.00	3,282.00	0.00	0.00	0.00	0.00	4,167.52	0.00	112,902.64
TOTAL		6,962,588.65	218,285.37	271,195.56	0.00	0.00	195,943.11	2,671.41	663,256.36	0.00	8,313,940.46
EXPENSES											
Claims Transfers		8,801,326.28	218,687.86	633,584.90	0.00	0.00	0.00	0.00	0.00	0.00	9,653,599.04
Expenses		823,310.94	7,181.75	0.00	0.00	0.00	226,946.57	0.00	646,808.77	0.00	1,704,248.03
Other *		33,714.00	0.00	0.00	0.00	0.00	0.00	0.00	4,470.54	0.00	38,184.54
TOTAL		9,658,351.22	225,869.61	633,584.90	0.00	0.00	226,946.57	0.00	651,279.31	0.00	11,396,031.61
END BALANCE		16,648,076.20	477,172.68	(2,307,314.39)	0.00	0.00	(376,351.65)	152,114.59	5,882,826.83	0.00	20,476,524.26

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES										
Bergen Municipal Employee Benefits Fund										
Month		June								
Current Fund Year		2023								
		1.	2.	3.	4.	5.	6.	7.	8.	
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid June	Monthly Recoveries June	Calc. Net Paid Thru June	TPA Net Paid Thru June	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month	
2023	Medical	8,474,908.32	3,121,927.06	0.00	11,596,835.38	0.00	11,596,835.38	8,474,908.32	3,121,927.06	
	Dental	754,523.18	141,829.25	0.00	896,352.43	0.00	896,352.43	754,523.18	141,829.25	
	Rx	2,503,326.07	560,937.35	0.00	3,064,263.42	0.00	3,064,263.42	2,503,326.07	560,937.35	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	11,732,757.57	3,824,693.66	0.00	15,557,451.23	0.00	15,557,451.23	11,732,757.57	3,824,693.66	

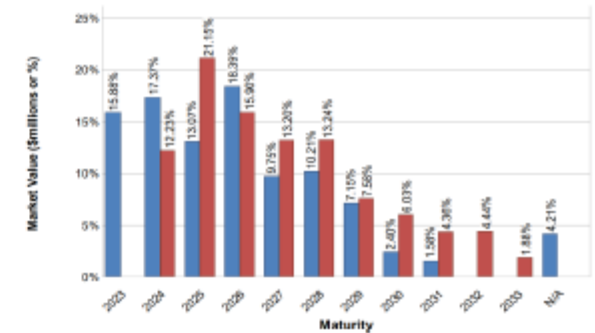
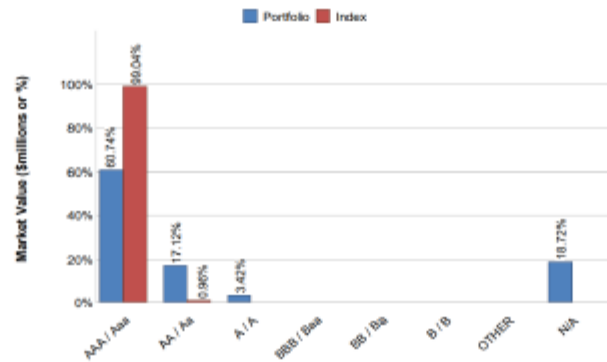
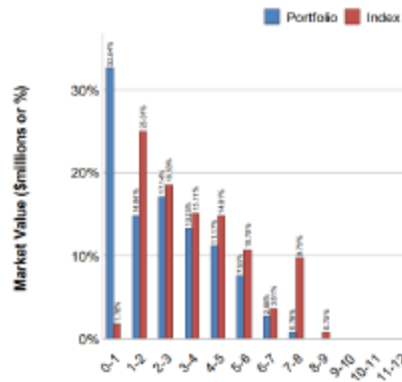
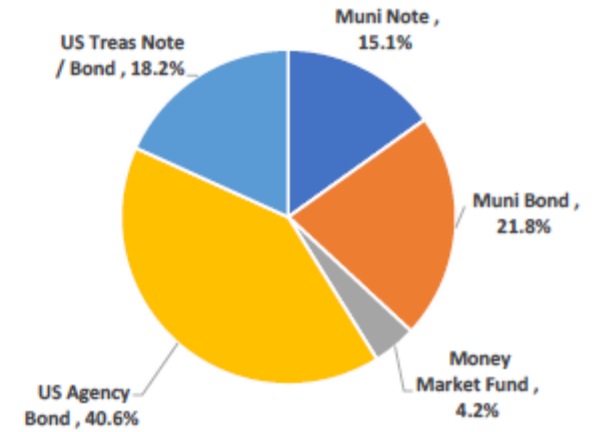
SUMMARY OF CASH AND INVESTMENT INSTRUMENTS							
Bergen Municipal Employee Benefits Fund							
ALL FUND YEARS COMBINED							
CURRENT MONTH	June						
CURRENT FUND YEAR	2023						
Description:	CHECKING	JCMI	CLAIMS	UHC CLAIMS	TD Invest	Investors	
ID Number:							
Maturity (Yrs)							
Purchase Yield:							
TOTAL for All							
Accts & instruments							
Opening Cash & Investment Balance	\$23,558,615.36	10,085,648.75	2,798,915.10	-	-	4,332,232.70	6,341,818.81
Opening Interest Accrual Balance	\$25,342.79	-	-	-	-	25,342.79	-
1 Interest Accrued and/or Interest Cost	\$4,793.68	\$0.00	\$0.00	\$0.00	\$0.00	\$4,793.68	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$57.03	\$0.00	\$57.03	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$50,075.84	\$15,647.43	\$4,907.95	\$0.00	\$0.00	\$7,628.17	\$21,892.29
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	-\$4,076.69	\$0.00	-\$6,892.69	\$0.00	\$0.00	\$2,816.00	\$0.00
8 Net Investment Income	\$50,849.86	\$15,647.43	-\$1,927.71	\$0.00	\$0.00	\$15,237.85	\$21,892.29
9 Deposits - Purchases	\$8,234,170.29	\$8,234,170.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10 (Withdrawals - Sales)	-\$11,362,317.61	-\$11,362,014.59	-\$303.02	\$0.00	\$0.00	\$0.00	\$0.00
Ending Cash & Investment Balance	\$20,476,524.22	\$6,973,451.88	\$2,796,684.37	\$0.00	\$0.00	\$4,342,676.87	\$6,363,711.10
Ending Interest Accrual Balance	\$30,136.47	\$0.00	\$0.00	\$0.00	\$0.00	\$30,136.47	\$0.00
Plus Outstanding Checks	\$176,249.23	\$176,249.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$20,652,773.45	\$7,149,701.11	\$2,796,684.37	\$0.00	\$0.00	\$4,342,676.87	\$6,363,711.10

Muni Excess Liability Joint Insurance Fund

As of 7/31/2023	
Portfolio Total Par	\$ 344,402,000
Principal Market Value	\$ 305,543,122
Accrued Interest	\$ 15,308,823
Market Value Plus Accrued	\$ 320,851,945
Total Revenue YTD	\$ 1,673,313
NAV	\$ 9.4393
Average Maturity (yrs)	2.63
Modified Duration	2.40
Book Yield	2.01%
Yield to Maturity / Call	4.73%
Projected Coupon Income	\$ 5,992,902

As of 7/31	QTD	YTD
MEL (Gross)	0.18%	0.49%
BB Govt Intermediate	0.11%	-0.14%

*account funding inception 2/3/23





**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
CLAIMS**

Monthly Claim Activity Report

August 22, 2023



BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

	<u>MEDICAL CLAIMS PAID 2022</u>	<u># OF EES</u>	<u>PER EE</u>	<u>MEDICAL CLAIMS PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY				\$ 2,471,010	1,287	\$ 1,920
FEBRUARY				\$ 1,815,151	1,338	\$ 1,357
MARCH				\$ 2,146,796	1,317	\$ 1,630
APRIL				\$ 1,983,801	1,313	\$ 1,511
MAY				\$ 2,885,649	1,346	\$ 2,144
JUNE				\$ 2,581,178	1,339	\$ 1,928
JULY						
AUGUST						
SEPTEMBER	\$2,516,897	1,281	\$ 1,965			
OCTOBER	\$1,981,188	1,285	\$ 1,542			
NOVEMBER	\$2,501,093	1,279	\$ 1,956			
DECEMBER	\$2,094,808	1,283	\$ 1,633			
TOTALS	\$9,093,987					
				2023 Average	1,323	\$ 1,748
				2022 Average (4th Qtr)	1,282	\$ 1,774

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
Group / Control: 00866353,00880725,SI283129

Paid Dates: 05/01/2023 - 05/31/2023
Service Dates: 01/01/2011 - 05/31/2023
Line of Business: All

	Billed Amt	Paid Amt
	\$323,871.00	\$73,457.00
	\$56,439.19	\$50,584.81
Total:	\$380,310.19	\$124,041.81

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
Group / Control: 00866353,00880725,S1283129

Paid Dates: 06/01/2023 - 06/30/2023
Service Dates: 01/01/2011 - 06/30/2023
Line of Business: All

	Billed Amt	Paid Amt
	\$235,660.00	\$118,378.21
	\$47,811.83	\$80,052.19
	\$202,470.76	\$72,348.38
	\$12,414.00	\$63,211.43
	\$109,158.85	\$62,331.55
	\$67,472.00	\$60,976.49
Total:	\$674,987.44	\$457,298.25



**METRO MUNICIPAL EMPLOYEE BENEFITS FUND
CLAIMS**

Monthly Claim Activity Report

August 22, 2023



METRO

	<u>MEDICAL CLAIMS PAID 2022</u>	<u># OF EES</u>	<u>PER EE</u>	<u>MEDICAL CLAIMS PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY				\$3,381,213	2,310	\$ 1,464
FEBRUARY				\$3,440,605	2,315	\$ 1,486
MARCH				\$3,645,653	2,311	\$ 1,578
APRIL				\$3,571,570	2,334	\$ 1,530
MAY				\$5,173,842	2,342	\$ 2,209
JUNE				\$5,256,054	2,338	\$ 2,248
JULY						
AUGUST						
SEPTEMBER	\$2,673,128	1,649	\$ 1,621			
OCTOBER	\$2,504,540	1,694	\$ 1,478			
NOVEMBER	\$2,715,123	1,706	\$ 1,592			
DECEMBER	\$2,171,019	1,726	\$ 1,258			
TOTALS	\$10,063,809					
				2023 Average	2,325	\$ 1,752
				2022 Average (4th Qtr)	1,694	\$ 1,487

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: METRO
Group / Control: 00169469 - BERGEN MUNICIPAL EMPLOYEE BENEFIT FUND

Paid Dates: 05/01/2023 - 05/31/2023
Service Dates: 01/01/2011 - 05/31/2023
Line of Business: All

	Billed Amt	Paid Amt
	\$159,234.57	\$133,764.24
	\$189,769.57	\$131,636.77
	\$159,926.85	\$120,699.63
	\$122,081.42	\$103,311.02
	\$160,567.90	\$83,839.39
	\$63,665.93	\$55,504.97
	\$72,902.47	\$54,933.36
	\$151,005.60	\$54,884.75
	\$63,579.84	\$52,492.39
Total:	\$1,142,734.15	\$791,066.52

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: METRO
Group / Control: 00169469 - BERGEN MUNICIPAL EMPLOYEE BENEFIT FUND

Paid Dates: 06/01/2023 - 06/30/2023
Service Dates: 01/01/2011 - 06/30/2023
Line of Business: All

	Billed Amt	Paid Amt
	\$763,261.76	\$160,222.78
	\$244,525.32	\$150,622.30
	\$237,603.50	\$143,132.74
	\$168,444.57	\$133,072.32
	\$192,014.27	\$129,982.03
	\$119,200.00	\$117,310.00
	\$292,304.71	\$116,098.35
	\$308,130.00	\$113,209.59
	\$287,760.51	\$103,865.12
	\$92,704.47	\$91,154.27
	\$118,448.27	\$83,317.86
	\$192,573.59	\$78,742.87
	\$311,574.57	\$67,143.50
	\$79,690.22	\$59,681.53
	\$89,324.88	\$59,121.69
	\$129,286.43	\$57,887.37
	\$78,756.00	\$56,426.36
	\$181,197.65	\$55,716.08
Total:	\$3,886,800.72	\$1,776,706.76



Medical Claims Paid: January 2023 – June 2023	
Total Medical Paid per EE:	
BMED \$1,748	
METRO \$1,752	
Network Discounts	
Inpatient:	59.9%
Ambulatory:	67.3%
Physician/Other:	65.2%
TOTAL:	64.8%
Provider Network	
% Admissions In-Network:	95.2%
% Physician Office:	89.1%
Aetna Book of Business:	
Admissions 97.7%; Physician 91.5%	
Top Facilities Utilized (by total Medical Spend)	
<ul style="list-style-type: none"> • Hackensack University • Morristown Medical Center • Valley Hospital • JFK University Medical Center • Cooperman Baribas 	

Catastrophic Claim Impact January 2023- June 2023	
Number of Claims Over \$50,000:	116
Claimants per 1000 members:	13.7
Avg. Paid per Claimant:	\$105,434
Percent of Total Paid:	33.7%
<ul style="list-style-type: none"> • Aetna BOB- HCC account for an average of 43.4% of total Medical Cost 	

Aetna One Flex Member Outreach: Through June 2023	
Total Members Identified: 2,250	
Members Targeted for 1:1 Nurse Support : 581	
Members Targeted for Digital Activity: 1,669	
Member 1:1 outreach completed: 547	
Member 1:1 Outreach in Progress: 34	

Teladoc Activity: January 2023 – June 2023	
Total Registrations:	88
Total Online Visits:	244
Total Net Claims Savings:	\$127,902
Total Visits w/ Rx:	184
Mental Health Visits:	106
Dermatology Visits:	19

Allentown Service Center Performance Goal Metrics YTD 2022	
Customer Service Performance	
1 st Call Resolution:	94.05%
Abandonment Rate:	0.62%
Avg. Speed of Answer:	17.1 sec
Claims Performance	
Financial Accuracy: (Q1 23)	97.71%
-	
90% processed w/in:	9.5 days
95% processed w/in:	19.5 days

Claims Performance (Monthly) (June 2023)	
90% processed w/in:	13.1 days
95% processed w/in:	19.5 days
(Note: This is not a PG metric)	

Performance Goals	
1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec
Financial Accuracy:	99%
Turnaround Time	
90% processed w/in:	14 days
95% processed w/in:	30 days



EXPRESS SCRIPTS®

Bergen Municipal Employee Benefits Fund - Monthly Utilization Tracking Report

Total Component/Date of Service (Month)	2022 01	2022 02	2022 03	2022 Q1	2022 04	2022 05	2022 06	2022 Q2	2022 07	2022 08	2022 09	2022 Q3	2022 10	2022 11	2022 12	2022 Q4	2022 YTD
Membership	2,519	2,513	2,517	2,516	2,531	2,536	2,531	2,533	2,534	2,541	2,545	2,540	2,563	2,560	2,572	2,565	2,539
Total Days	102,796	94,485	106,472	303,753	103,831	105,901	106,363	316,095	105,040	106,090	104,425	315,555	102,642	107,763	110,270	320,810	1,257,113
Total Patients	994	943	1,023	1,449	1,038	1,051	1,014	1,527	1,034	1,032	996	1,518	1,091	1,119	1,118	1,663	2,089
Total Plan Cost	\$397,226	\$400,750	\$439,519	\$1,237,496	\$441,324	\$398,692	\$521,683	\$1,361,699	\$504,418	\$440,690	\$459,415	\$1,404,523	\$533,965	\$466,038	\$437,946	\$1,478,209	\$5,481,965
Generic Fill Rate (GFR) - Total	86.1%	84.5%	85.9%	85.6%	86.6%	85.2%	83.8%	85.2%	84.4%	84.4%	84.1%	84.3%	78.3%	81.4%	82.7%	80.7%	83.9%
Plan Cost PMPM	\$157.69	\$159.47	\$174.62	\$163.93	\$174.37	\$157.21	\$206.12	\$179.22	\$199.06	\$173.43	\$180.52	\$184.32	\$208.34	\$182.05	\$170.27	\$192.10	\$179.96
Total Specialty Plan Cost	\$169,658	\$189,993	\$134,131	\$493,782	\$198,287	\$133,936	\$217,540	\$549,762	\$233,034	\$158,007	\$176,221	\$567,262	\$280,566	\$173,046	\$150,526	\$642,303	\$2,253,109
Specialty % of Total Specialty Plan Cost	42.7%	47.4%	30.5%	39.9%	44.9%	33.6%	41.7%	40.4%	46.2%	35.9%	38.4%	40.4%	52.5%	37.1%	34.4%	43.5%	41.1%

Total Component/Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	2,899	2,996	2,995	2,963	2,989	3,101	3,350	3,147									
Total Days	119,700	118,122	129,332	367,154	123,054	133,994	133,079	390,127									
Total Patients	1,212	1,225	1,317	1,877	1,261	1,311	1,282	1,949									
Total Plan Cost	\$565,259	\$481,655	\$600,154	\$1,647,069	\$632,330	\$629,723	\$572,284	\$1,834,337									
Generic Fill Rate (GFR) - Total	83.3%	84.9%	84.3%	84.2%	86.5%	85.6%	85.8%	85.9%									
Plan Cost PMPM	\$194.98	\$160.77	\$200.39	\$185.27	\$211.55	\$203.07	\$170.83	\$194.32									
% Change Plan Cost PMPM	23.6%	0.8%	14.8%	13.0%	21.3%	29.2%	-17.1%	8.4%									
Total Specialty Plan Cost	\$275,695	\$186,987	\$248,667	\$711,349	\$336,037	\$269,636	\$199,584	\$805,257									
Specialty % of Total Specialty Plan Cost	48.8%	38.8%	41.4%	43.2%	53.1%	42.8%	34.9%	43.9%									

PMPM	
Q 2-22	\$179.22
Q 2-23	\$194.32
Jan 22-23	8.4%



HIF Groups Report Card 2022

Metric	Target	Measurement Frequency	Risk	Actual Annual
Financial Accuracy	99% Accuracy	A	1% for each full percentage above Max 3%	99.56%
Procedural Accuracy	98% Accuracy	A	1% for each full percentage above Max 3%	99.88%
Claims Turnaround Time	90% in 15 business days	A	1% for each full percentage below target Max 3%	95.31%
Average Speed of Answer	≤45 second	A	45 - 50 = 1% 51 - 55 = 2% 56+ = 3%	38.13
Abandon Rate	≤3% second	A	1% for each full percentage above Max 3%	2.37%

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
August 22, 2023**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Resolution 29-23: 2024 Budget Introduction.....Page 46
Resolution 30-23: Authorizing Refund from Closed Year AccountPage 47
Resolution 31-23: Rejecting Fund Coordinator RFP ResponsePage 49
Resolution 32-23: July and August 2023 Bills ListsPage 50

Motion _____

Second _____

RESOLUTION NO. 29-23

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
INTRODUCTION OF THE 2024 PROPOSED BUDGET**

WHEREAS, The Bergen Municipal Employee Benefits Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, a quorum of the Executive Committee met on August 22, 2023 in Public Session to introduce the proposed budget for the 2024 Fund Year; and

BE IT FURTHER RESOLVED that a hearing on the 2024 budget in the amount of \$45,987,638 shall be held at the Fund's regularly scheduled and advertised meeting of September 26, 2023 at the Franklin Lakes Boro Hall. The 2024 budget shall be considered for adoption at a second reading at that time and after the completion of a public hearing.

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: August 22, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 30-23

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
RESOLUTION AUTHORIZING REFUND FROM
CLOSED YEARS ACCOUNT**

WHEREAS, N.J.A.C. 11:15-2.21 provides that a FUND may seek approval from the Commissioner of Insurance for a refund of excess monies from any FUND year upon compliance with certain requirements; and

WHEREAS, the FUND has obtained a calculation from its Actuary and Executive Director as to the amount of money which is available for distribution consistent with the aforementioned regulations, and the financial integrity of the FUND; and

WHEREAS, the Fund Commissioners have determined that it would be in the best interest of the FUND and its member municipalities and school boards to make certain refunds to be used towards the Fund Year 2024 Budget;

NOW, THEREFORE, BE IT RESOLVED by the Fund Commissioners of the Bergen Municipal Employee Benefits Fund, as follows:

1. The Fund Commissioners have balanced the interests of the member municipalities/school boards in obtaining the benefit of such monies as are available for refund against the need for the FUND to protect and preserve its financial integrity.
2. As of June 30, 2023 all years combined, the Fund has a surplus balance of \$13,590,109. Of that, the Fund Commissioners declare a dividend of \$_____ to members included in the Fund at that time.
3. The dividend will be released as an option to the Fund members as a check, invoice credit or retain with the Fund for future distribution.
4. The Executive Director is, therefore, authorized and directed to submit such documents as the regulations require to the Department of Insurance and the Department of Community Affairs.
5. The FUND Treasurer is authorized to prepare and execute checks for the pro-rated amount of the aforementioned refunds due to each former member municipality and school board for the year in question, provided, however, the FUND Treasurer shall deduct any outstanding assessment receivable balances without regard for Fund year, upon receipt of written documentation of approval or acquiescence of these refunds from the Department of Insurance and the Department of Community Affairs. Said refunds shall be made to the municipalities/school boards which were members of the FUND for the years in question in the same ratio as said municipalities/school boards were assessed for the years in question.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Committee hereby states that they have complied with N.J.A.C. 11:15-2.21 and does hereby submit a certified copy of this resolution to said Board to show evidence of said compliance.

ADOPTED: AUGUST 22, 2023

BY: _____
Chairperson

ATTEST: _____
Secretary

RESOLUTION NO. 31-23

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
RESOLUTION REJECTING ALL SUBMITTALS FOR
COMPETITIVE CONTRACT - CC #23-07, 2023-2026 FUND PROFESSIONALS**

WHEREAS the Bergen Municipal Employee Benefits Fund on behalf of the Metropolitan Subgroup (Fund) publicly advertised and received competitive contract submittals in a fair and open manner (N.J.S.A. 19:44A-20.5) for CC #23-07 2023-2026 Fund Professionals on July 20, 2023, at 11:00 A.M.; and

WHEREAS the Fund received one (1) submittal for fund coordinator from Eagle Rock Management Group, 2 Aquarium Loop Drive, 2nd Floor, Camden, New Jersey, 08103; and

WHEREAS, the firm provided owner disclosure statements not in compliance with N.J.S.A. 52:25-24.2, which demands a full accounting of non-corporate owner is disclosed; and

WHEREAS, the New Jersey Local Public Contracts Law at N.J.S.A. 40A:11-23.2c, makes the lack of providing a valid statement of ownership, a fatal defect and a mandatory rejection of bids; and

WHEREAS, the New Jersey Local Public Contracts Law at N.J.S.A. 40a:11-4.4 (d) specifically makes competitive contract proposals subject to the Ownership Disclosure requirement at N.J.S.A 52:25-24.2; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Fund Commissioners of the Bergen Municipal Employee Benefits Fund on behalf of the Metropolitan, that the competitive contract proposals in response to CC#23-06, submitted by Eagle Rock Management Group, 2 Aquarium Loop Drive, 2nd Floor, Camden, New Jersey, 08103 is hereby rejected under N.J.S.A. 40A:11-23.2c for failure to comply with N.J.S.A. 52:25-24.2.

ADOPTED: August 22, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 32-23

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE JULY AND AUGUST 2023 BILLS LISTS**

WHEREAS, the **Bergen Municipal Employee Benefits Fund** held a Public Meeting on **August 22, 2023** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund, including the METRO Subgroup, during the months of July and August 2023 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the **Bergen Municipal Employee Benefits Fund** hereby approve the BMED and METRO Bills List for the months of July and August 2023 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: August 22, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

OPEN MEETING: JUNE 27, 2023

FRANKLIN LAKES BOROUGH

12:00 P.M.

Meeting called to order by Chairman Hart. The Open Public Meeting Notice was read into the record.

ROLL CALL OF 2023 EXECUTIVE COMMITTEE:

Gregory Hart, Chair	Absent
Richard Kunze, Secretary	Present
Gregory Franz, Executive Committee	Present
Donna Gambutti, Executive Committee	Absent
Bob Kakoleski, Executive Committee	Present
Anthony Ciannamea, Executive Committee	Present
Erin Delaney, Executive Committee Alternate	Absent
James Gasparini, Executive Committee Alternate	Present

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	Brandon Lodics, Executive Director Emily Koval, Account Manager Jordyn DeLorenzo, Assistant Account Manager
Attorney	Huntington Bailey, LLP	Bill Bailey
Treasurer	Joseph Iannaconi	Present
Third Party Administrator	Aetna	Jason Silverstein
Dental Claims Administrator	Delta Dental of NJ, Inc.	Brian Remlinger
Auditor	Lerch, Vinci & Higgins	Present
Actuary	John Vataha	Absent
Independent Consultant	LaMendola Associates	Clark LaMendola
Benefits Consultant	Conner Strong	Crystal Bailey
RX Administrator	Express Scripts	Charles Yuk
Wellness Coordinator	Civitas	Marianne Eskilson

OTHERS PRESENT:

Renee Gear
Joe Voytus
Matt McArrow
Gary Vinci
Anders Hassler
Tom Padilla
M. Doherty

APPROVAL OF MINUTES: June 27, 2023

MOTION: Commissioner Franz
SECOND: Commissioner Ciannamea
ROLL CALL VOTE: All in Favor
Abstain: Kakoleski

CORRESPONDENCE - None.

COMMITTEE REPORTS:

Strategic Planning - Commissioner Kunze said there was discussion with the Board Advisor. He stated that the process is underway and the survey was sent out to all members. He asked if all members could please get that survey back as soon as possible.

Finance Committee - Commissioner Kunze said the finance committee minutes are in the agenda. The Auditor reviewed the 2022 Audit with one note on it being delinquent payments. Mr. Kunze stated that the ED report will touch on that more.

Wellness Committee - Mr. Kakoleski stated that the wellness survey is due at the end of the month. He stated that the wellness coordinator will discuss more on this.

Small Claims Committee - No Report.

Nominations Committee - No Report.

EXECUTIVE DIRECTOR'S REPORT

FAST TRACK FINANCIAL REPORT - Mr. Lodics stated that this month there are BMED and METRO split Financial Fast Tracks in the agenda. He reviewed the financials through the month of April. He stated that for just BMED only, the month of April was very positive. He stated that METRO only was also very positive for the month of April gaining surplus. He stated that claims are running under the claims budget. He stated that he plans to present the 2024 budget in the month of August and it is looking positive for a good renewal.

AUDITOR AND ACTUARY YEAR-END REPORTS - Mr. Lodics opened the floor to the Fund Auditor to give report. Gary Vinci from Lerch, Vinci and Bliss presented the 2022 BMED/METRO Audit. He stated that the report was reviewed with the finance committee. He stated that the Fund continues to be in a very positive position. He stated the only recommendation is with the delinquent payments of receivables in 2022. Mr. Lodics stated that as discussed in the Finance Committee meeting, the Executive Director's Office will be sending out a letter on behalf of the Executive Committee stating that there are a handful of members who have not paid their invoices. The Finance Committee reviewed the report and is recommending a letter be issued from the Executive Committee and Treasurer to the Commissioner of each entity outlining the below.

- Outstanding Balance as of 6/30/2023
- 10% interest may be imposed of balance is not brought to current by reasonable date.
- Potential cancellation/suspension of coverage
- Attached group specific payment records.

Included in the treasurers report is an outstanding assessment receivable overview by entity (as of 6/23/2023).

Mr. Lodics stated that though, majority of the total receivable is related to June invoices, there is a material number of receivables from prior. Along with the Treasurer, we have engaged the group specific risk managers and the METRO Fund Coordinator for assistance, who have been supportive in the effort.

Mr. Kunze stated that the Committee agrees, some of the delinquent payments are from timing and should not be penalized. Mr. Franz asked if the Fund could send the letters out as soon as possible. Mr. Lodics agreed and stated that the letter will come from the Fund. He stated that he wants to recognize the efforts of the treasurer as well as the Risk Managers.

MOTION TO APPROVED DEVELOPMENT AND DISTRIBUTION OF LETTER SENT ON BEHALF OF THE EXECUTIVE COMMITTEE REGARDING OUTSTANDING ASSESSMENT RECEIVABLES.

MOTION:	Commissioner Kakoleski
SECOND:	Commissioner Franz
ROLL CALL VOTE:	All in Favor

RFPs - BMED (NON- METRO CONTRACTS) - Mr. Lodics stated that last year, the BMED RFP'd for most positions. The RFP included additional extensions for 2024 and 2025 for the following:

1. Attorney
2. Auditor

3. Treasurer
4. Actuary

The Committee should decide to extend these contracts an additional year or go out to RFP.

The following two EUS contracts do need to be RFP'd as it has been 3 years:

1. Wellness Coordinator
2. Board Advisor

MOTION TO EXTEND AN ADDITIONAL ONE-YEAR CONTRACT TO ATTORNEY, AUDITOR, TREASURER AND ACTUARY AND RELEASE A COMPETITIVE CONTRACT RFP FOR WELLNESS COORDINATOR AND BOARD ADVISOR.

MOTION:	Commissioner Kakoleski
SECOND:	Commissioner Ciannamea
ROLL CALL VOTE:	All in Favor

METRO HIF UPDATE

Mr. Lodics stated that the Metro Steering Committee met in mid-May to update the Committee on the filing process. No action was taken. Since Metro is not an official Fund yet, the RFPs for Professional services are being released by the BMED on behalf of the sub-Fund.

Professional RFPs:

- Fund Coordinator
- Administrator/Program Manager
- Treasurer
- Auditor
- Actuary
- Attorney

The bylaws, risk management plan and budget feasibility study are almost complete and ready for first filing, which we expect to be completed this month.

MRHIF MEETING

Mr. Lodics stated that the MRHIF meet on June 14, 2023. The 2022 Fund Audit was approved with no comments or recommendations. It is available on the MRHIF website.

The following RFPs are being facilitated at the MRHIF level and being issued shortly:

1. Benefits Administration System

2. Medical TPA
3. Dental TPA
4. Near Site Health Centers
5. Marketing Consultant
6. Reinsurance

All RFPs will be reviewed by the MRHIF contracts committee before approval in September. The Contracts Committee recently lost some membership and is seeking new Commissioners! *Any Commissioner may join the Committee!*

A State-Wide new Business status was provided. All Funds are gaining membership in light of the SHBP renewal:

New Members by Fund	
July 1 - August 1, 2023	
	New Groups
BMED	3
Metro	4
NJHIF	5
CJHIF	3
SNJHIF	8
Coastal	1
SHIF	13

Also, the Commissioners approved to quote a new Fund, the Metropolitan HIF, which is currently a sub-Fund of the BMED and expected to become independent on 1/1/2024.

PATIENT-CENTERED OUTCOMES RESEARCH INSTITUTE (PCORI) FEE

Mr. Lodics stated that the PCORI is an independent, nonprofit research organization that seeks to empower patients and others with actionable information about their health and healthcare choices.

As part of the Affordable Care Act (ACA) group health plans are required to pay an annual fee, which is a certain dollar amount per enrollee contributing to the PCORI effort. The fee is considered in the Fund’s budget development and paid by the PERMA Accounting team on behalf of all our medical groups.

PROGRAM MANAGER REPORT: Ms. Bailey reviewed the following report items covered in the agenda.

ELIGIBILITY/ENROLLMENT:

Please direct any eligibility, enrollment, or system related questions to our dedicated BMED enrollment team. To contact the team, email BMEDenrollments@permainc.com or fax to 856-685-2248.

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact Austin Flinn, aflinn@permainc.com for additional information or to request an invite.

In the subject line of the email, please include: Training – Fund Name and Client Name. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.

COVERAGE UPDATES: None

EXPRESS-SCRIPTS UPDATE

Fraud, Waste, and Abuse: Due to the recent fraud and abuse issue identified for the drug Ozempic, ESI has changed their requirements for members prescribed the drug. The drug is only FDA approved for patients with Type 2 diabetes, however, it has been prescribed for weight loss which is not approved by the FDA. The Fund only covers drugs to be used for the purposes of which they are approved for by the FDA. Effective 4/1/23 those who were given a new script for Ozempic will be required to go through the prior authorization process to confirm they have met the criteria to be prescribed the drug. Those who were taking the drug prior to 4/1/23 will be grandfathered, prior authorization will not be required unless the member's script for the drug has changed.

1Q2023 SaveOn Savings – In the 1Q2023 (1/1/2023 – 3/19/2023), the Gateway-BMED Health Insurance Fund saved \$81,903 for members enrolled in SaveOn. There were 20 participants in the program, for an average savings per prescription of \$2,100.

OPERATIONAL UPDATES:

COVID National Emergency – On April 10, 2023, President Biden signed legislation to end the COVID National Emergency immediately. As a result, the outbreak period for extended COBRA/HIPAA Special Enrollment Period deadlines will end July 10, 2023.

2023 LEGISLATIVE REVIEW

COVID -19

1. **National Emergency Declaration** - On January 30, 2023, the federal government announced the national emergency addressing the Public Health Emergency (PHE) will end May 11, 2023. As a result, the Program Manager recommends the following effective July 1, 2023:
 - COVID-19 vaccines, including boosters – cover at \$0 copay at in network locations only. (Previously covered at any location).

- COVID-19 At Home Testing Kits – no longer covered by the plan at any retail location or mail order through ESI. Members would be responsible for the full costs of the kit.
- Diagnostic testing and providers – covered at member cost share.

Resolution 24-23 for the above recommendations was passed at the April 2023 meeting.

1. **At Home COVID-19 Testing- Covered through June 30, 2023.** On January 10th, the Biden Administration issued a mandate that takes effects on January 15, 2022, requiring the coverage of At Home/Over the Counter COVID-19 test kits by Employer sponsored health plans. As outlined in the communication sent on January 14, 2022, the HIF will cover the kits under the pharmacy plan (ESI). For groups contracted outside of the HIF for their pharmacy benefit, the group should contact their PBM or broker to implement a coverage solution.
2. **FREE Tests from the Government** – Effective **June 1, 2023**, the government has suspended the free at-home COVID-19 test kits to preserve the remaining supply. The program is no longer accepting orders. All orders placed before 11:59PM on May 31, 2023 will be delivered.

At-Home COVID-19 tests kits remain available at local retailers and pharmacies. Additional information on where to purchase test kits can be found at <https://www.covid.gov/tests>

3. **Vaccine Mandates** – **Covered at \$0 at in network location.** November 4, 2021, OSHA released the *Emergency Temporary Standard*. Which implemented a “vaccine or test,” requirement for Employers over 100 Employees. The Mandate is not in effect as it has gone through multiple State and Federal Court appeals. Most recently, on January 13, 2022, the US Supreme Court blocked the enforcement of vaccine or testing mandate for businesses with at least 100 employees.

As a reminder testing as an occupational requirement are not covered under Employer Health Plans.

2023 Specialized Audits

As approved through an RFP through the Executive Director’s contract, the HIFs has acquired the services of AIM to conduct specialized audits for BMED Fund. AIM will begin to complete audits for the Mental Health Parity and Addiction Equity Act (MHPAEA) and No Surprises Act (NSA) requirements. Aim will review plan language and Aetna’s NQTL analysis performed for the BMED to determine compliance with the MHPAEA. Aim will review BMED claims to determine if Aetna is adjudicating claims

in accordance with the requirements and mandates of the No Surprises Act.

Later in 2023 Aim will review Gene Therapy cost for the BMED Fund, confirming the claims carrier is administering the necessary care management programs specific to Gene Therapy.

Appeals

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Type of Service	Determination	Determination Date
5/11/2023	Medical/Aetna	BMED-2023-05-02	Preventative Visits	Upheld	6/5/2023
5/18/2023	Medical/Aetna	BMED-2023-05-03	Anesthesia	Upheld	5/25/2023

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Type of Service	Determination	Determination Date
3/20/2023	Medical/Aetna	BMED-2023-03-02	PET Scan	Upheld	5/12/2023

BMED Small Claims Committee Appeals: None

2022 Vital Statistics Executive Summary – Mrs. Bailey reviewed the report that was included in the appendix of the agenda.

ATTORNEY – Mr. Bailey stated he has nothing to report. He offered his assistance in developing the delinquent letters.

TREASURER – Fund Treasurer stated that the reports are in the agenda. He added onto the discussion about the delinquent letters that will be sent out. He stated that as of today, there have been a few towns who have paid their June invoices.

WELLNESS COORDINATOR – Mrs. Eskilson telephonically reviewed her report that was included in the agenda. She reviewed the education portion. She also spoke about the surveys that are due June 30, 2023. She stated that the news letter continues to be sent out to the wellness program ambassadors. She stated that there are a few next steps that will take place in the wellness program which are listed in the report.

BOARD ADVISOR- The Board Advisor did not have any report other than the Strategic planning meeting is going to be meeting in the future. He thanked Brandon, Emily and Jordyn for their assistance on the survey and helping with communications. He asked if everyone could please return the survey at their earliest.

AETNA – Mr. Silverstien reviewed the reports included in the agenda which included BMED only members as well as METRO only reports. He stated that for BMED only members, there were 7 high-cost claimants for the month of March and April combined over the threshold of \$50,000. He also stated that for Metro only members, there were 10 high-cost claimants for the month of March and April combined over the threshold of \$50,000. He reviewed the dashboard.

EXPRESS SCRIPTS – Charles Yuk reviewed the report included in the agenda. He reviewed the claims from April 2023. He stated that overall, it is running well, and costs are staying down. Mr. Yuk stated that there was a Q1 report sent out with the agenda for review which includes an in depth look of the utilization for the fund.

DELTA DENTAL – Mrs. White reviewed the report included in the agenda which includes the understanding of whole health risks. This report reviews Gum diseases and its links to medical conditions such as diabetes, chronic diseases, pregnancy, and tobacco use.

CONSENT AGENDA: The Committee approved the consent agenda, as presented.

MOTION TO APPROVE CONSENT AGENDA:

MOTION:	Commissioner Franz
SECOND:	Commissioner Gasparini
VOTE:	5 Ayes, 0 Nays

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: Mr. Frank Covelli stated that he is working with his groups to take care of the delinquent payments.

MOTION TO ADJOURN:

MOTION:	Commissioner Kakoleski
SECOND:	Commissioner Ciannamea
VOTE:	Unanimous

MEETING ADJOURNED: 1:09 pm

NEXT MEETING: AUGSUT 22, 2023

Jordyn DeLorenzo, Assistant Account Manager

APPENDIX II

BMED Finance Committee Meeting

August 17, 2023

11:00am – Zoom

Greg Hart
Richard Kunze
Bob Kakoleski
Brandon Lodics
Emily Koval
Crystal Bailey
Jordyn DeLorenzo

Financial Fast Track

Mr. Lodics' started off the meeting by discussing the Financial Fast Track thru June 30, 2023. He stated that the Fund had a moderate loss. The claims were a little higher than the budget but the fund continues to be in good financial position. Mr. Lodics stated that there was a stop loss reimbursement that we will see in the second half of the year. Good news the second half of 2022, though the claims still ran high, it was driven by a few members that brought back a reimbursement on the MRHIF level.

2024 Proposed Budget Review

Mr. Lodics reviewed the Budget Introduction Power Point Presentation that was shown which included the 2023 Budget overview, member assessments, billing assessments, development of the 2023 budget, medical claims, reinsurance, and expenses.

He stated that for the budget, the Medical Claims are increasing by 1.72%, the Rx Claims are increasing by a lot more than we have seen in the past at 18.25%. He stated that this due to the spike in utilization of weight loss drugs as well as cancer treatment medications. Mr. Kakoleski asked about a previous conversation on the abuse of diabetic medications for weight loss. As of April 1st, ESI put a tighter guideline on the diabetes medication used for weight loss. Mr. Lodics stated that as popular as the weight loss drugs have been in America in general, for the fund itself had a 400% cost increase for cancer treatment medications. In response to Mr. Kunze, Mr. Lodics stated that there has not been a spike in cancer patients, but the cost has gone up and this new treatment does cost a good amount of money. Mr. Lodics stated that this percentage for the 2024 budget is net of rebates.

Mr. Lodics stated that Dental Claims are increasing 1.15%. MRHIF Reinsurance is projected to increase by 20.61%. That number can change once the MRHIF adopts their 2023 budget. Medicare advantage is up 2% and expenses are up 3.69%. Loss Fund Contingency is discretionary budget income utilized for balancing the budget which is 25.78%

Mr. Lodics reviewed the Member assessments showing that the change in line of coverage for the Fund. Mr. Lodics stated that the 5-year average budget renewal is at 2.23% which is great for the fund considering the increase for 2023 and 2024.

Mr. Lodics stated that when developing the 2024 budget, the actuary had to take into consideration medical, Rx and Dental claims that incurred in 2021 through June 30, 2023. He pointed out a few key components stated that 2022 catastrophic claim reimbursements materialized in the 2nd half of 2022. Mr. Lodics reviewed the MRHIF Renewal slide in the Power Point presentation and stated that Retiree First was implemented in 2023 as a subcontractor to the Executive Director's Office. Mr. Lodics stated that the fund will be going out for RFP for wellness coordinator this fall. Marianne, our current Coordinator will be retiring next year.

Mr. Lodics reviewed the 3-year loss ratios for 2021, 2022 and first half of 2023. Mr. Lodics stated that 2021 and 2022 medical claims ran above budget. For the first half of the Fund Year 2023 is has been continuing strong and medical utilization has decreased. The 3-year Loss Ratio of 97% is on target with the HIF Model. It is good to note that the Actuary has done a tremendous job with Covid hurdles and adding the new members.

Mr. Lodics stated that good news on the medical, there was population growth and the medical claims still have decreased. He stated that inpatient Paid amount per member decreased by 142.7% which is great to see. He reviewed the High-Cost Claimants. Mr. Lodics reviewed the Prescription Utilization broken down into different categories with specialty and non-specialty medications. You will see that there is a 404% increase in Cancer treatment medications. Cancer is 63% of the total spend. Mr. Kakoleski stated it would be good to see what the medical treatment cost versus the prescription cost for these treatments is and what is the impact.

The Committee agreed to introduce the budget at the next meeting.

METRO Split Update

Mr. Lodics stated that the Metro HIF has been filed with the state and has been moving forward for the 1/1/24 Split.

Professional RFPs

The BMED will be going out for RFP for Wellness Coordinator and Board Advisor. The Wellness Coordinator that we currently have will be retiring early 2024.

Dividend Discussion

Mr. Lodics presented the dividend illustration. Mr. Kunze stated that he would be more comfortable with the 40% to stay conservative. Mr. Kakoleski agreed and stated to even split it at 45%. Mr. Hart stated that he would be comfortable either way. The committee agree that they would like to include the rest of the Executive Committee to make this decision and see what they would like to do with this. Mr. Lodics stated that they will include a resolution in the monthly meeting agenda and keep it open for the final decision on how much of a dividend they would like to award.

APPENDIX III

Gateway Fund - Bergen and Metro 2023 Operations Review and Medical Claims Audit

A health care claims audit is designed to assess whether claims are being adjudicated correctly, in accordance with the provisions of the plan of benefits, and paid only on behalf of eligible participants as determined by the provisions of the plan. Best practice is to look beyond just the claims and to identify operational or administrative issues that may lead to broader claims processing and service issues, allowing for real-world recommendations for resolution.

AIM will perform an Operations Review of Aetna, which is an in-depth evaluation of the controls employed by the administrator to ensure quality administration. In conjunction with the Operations Review, a medical claims audit will also be conducted on the administration by Aetna for the HIF employee medical plan. The 2023 audits will include claims adjudication for both Bergen and Metro as claims are being processed under the same HIF but under different funding. A division of the two funds will occur January 1, 2024.

For the Operations Review (OR), a comprehensive Request for Information (RFI) is prepared and sent to Aetna in advance of the scheduled OR meeting.

- During the OR, interviews are conducted with key management and operations personnel to review Aetna's responses, procedures and methodologies.
- The OR encompasses such areas as system capabilities, staffing levels and turnover, performance standards, quality assurance for claim processing and customer service, Aetna's actual performance vs. client-specific and/or industry standards for accuracy, timeliness of claims adjudication, reporting capabilities, coordination with other administrative areas/vendors, and cost-management activities such as overpayment recovery, pricing controls and TPL investigations.
- Findings are compared to industry best practices.
- An OR can identify weaknesses in administrative controls that lead to poor performance.

The medical claims audit will be conducted on a sample of claims finalized during the identified audit period. The audit will assess whether claims are being adjudicated correctly, in accordance with the provisions of the HIF plan of benefits and paid on behalf of eligible participants as determined by the provisions of the plan.

The purpose of the audit is to provide an assessment of Aetna's overall claims processing and financial accuracy performance during the audit period versus industry standards and applicable contractual standards.

Claim Audit Methodology - The principal objective of the claims audit will be to determine Aetna's claim processing accuracy and financial accuracy on medical claims. The financial accuracy calculation will identify the financial impact (and potential recoveries) for payment errors. In addition, a critical component of the audit process will be to identify the causes of errors. AIM's audit findings and recommendations will specifically identify these causes and recommend solutions that can help Aetna improve its claims administration and eliminate the kinds of errors identified through the audit process.

APPENDIX IV



Office of the Executive Director
PERMA Risk Management Services
9 Campus Drive; Suite 2016
Parsippany, NJ 07054
856-552-4628
blodics@permainc.com

TO: _____

Re: Past due assessments for coverage

DEAR BMED GATEWAY FUND MEMBER:

This note is being sent on behalf of the Executive Committee of the BMED/Gateway Regional Health Insurance Fund. Please be advised that the _____ Borough is delinquent on its payments to the Fund for active and/or retiree medical, prescription and/or dental coverage.

Through the end of June 2023, the delinquency totals \$ _____. Please see the attached schedule of assessments and payments below.

BMED/Gateway HIF Assessment Receivable as of 6/30/2023	Fund Year 2023		Fund Year 2022		GRAND TOTAL DUE
	\$				

This delinquency is accruing interest from the due date of each invoice at a rate of 10% per annum, pursuant to the Fund’s cash management plan.

In addition to the interest penalty, failure to pay the delinquency in full by 30 days after the date on this letter can result in the discontinuation of coverage for your employees, termination from membership in the BMED/Gateway Fund, and reporting by the HIF to the NJ Department of Banking and Insurance

The timely payment of assessments is essential to the efficient and equitable operation of the Fund. It is also a matter of fundamental fairness to the other Fund members who timely pay their assessments.

To avoid extra costs and possible disruption to your health benefits coverage, please bring your account to current.

If you have any questions, please contact us immediately.

Payments may be mailed to:

Joseph Iannaconi Jr., BMED Treasurer
PO BOX 95000-5835
Philadelphia, PA 19195-5835

Electronic Fund Transfers may be made to:

Account name: BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
Bank Name: TD Bank
Bank Routing #: 031201360
Account Number: 430-2989392

Sincerely,

BMED/Gateway Regional Health Insurance Fund

Executive Committee

CC: Joseph Iannaconi, BMED/Gateway Regional HIF Treasurer