Bergen Municipal Employee Benefits Fund

2022 Proposed Budget

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Census:	Monthly	Annual
Medical Aetna	**2,797**	**33,564**
BMED Members	1,284	15,408
METRO Members	1,513	18,156
Rx	**651**	**7,812**
Dental	**2,657**	**31,884**
BMED Members	2,207	26,484
METRO Members	450	5,400
Medicare Advantage - Medical	**1,255**	**15,060**
BMED Members	473	5,676
METRO Members	782	9,384
Rx No Medical (Incl in Rx above)	**36**	**432**
Dental Only (Incl in Dental above)	**1,462**	**17,544**
BMED Members	1,450	17,400
METRO Members	12	144
Medicare Advantage - Only (Incl above)	**1,084**	**13,008**
BMED Members	302	3,624
METRO Members	782	9,384
DMO Only	**50**	**600**

	LINE ITEMS	Annualized Budget FY2021	Proposed Budget FY2022	$ Change	% Change
1	**Medical Claims Aetna**	**$ 58,270,550**	**$ 60,240,520**	**$ 1,969,970**	**3.38%**
	BMED Members	$ 27,166,269	$ 27,667,647	$ 501,378	1.85%
	METRO Memberss	$ 31,104,281	$ 32,572,873	$ 1,468,592	4.72%
2	**Prescription Claims**	**$ 4,022,804**	**$ 3,802,286**	**$ (220,518)**	**-5.48%**
3	**Prescription Formulary Rebates**	**$ (804,561)**	**$ (1,140,686)**	**$ (336,125)**	**41.78%**
4	**Dental Claims**	**$ 2,338,476**	**$ 2,274,112**	**$ (64,364)**	**-2.75%**
	BMED Members	$ 2,096,861	$ 2,016,779	$ (80,082)	-3.82%
	METRO Memberss	$ 241,615	$ 235,735	$ (5,880)	-2.43%
5					
6	**Subtotal Claims**	**63,827,268**	**65,176,232**	**$ 1,348,964**	**2.11%**
7					
8	**HMO/DMO Premiums**	**$ 54,720**	**$ 55,137**	**$ 417**	**0.76%**
9					
	Medicare Advantage / EGWP	**$ 5,778,254**	**$ 5,778,254**	**$ -**	**0.00%**
10	BMED Members	$ 1,619,143	$ 1,619,143	$ -	0.00%
11	METRO Memberss	$ 4,159,111	$ 4,159,111	$ -	0.00%
12					
13	**Reinsurance**				
14	Specific	$ 2,053,733	$ 1,983,709	$ (70,024)	-3.41%
15					
16	**Total Loss Fund**	**$ 71,713,975**	**$ 72,993,332**	**$ 1,279,357**	**$ 0**
17					
18	**Loss Fund Contingency**	**$ 122,087**	**$ -**	**$ (122,087)**	**-100.00%**
19					
20	**Expenses**				
21	Legal	$ 25,000	$ 25,000	$ -	0.0%
22	Treasurer	$ 20,257	$ 20,662	$ 405	2.0%
23	Administrator	$ 1,005,807	$ 1,025,923	$ 20,116	2.0%
24	Risk Management Consultants	$ 1,658,925	$ 1,692,104	$ 33,178	2.0%
25	Fund Coordinator METRO	$ 455,004	$ 455,004	$ -	0.0%
26	TPA - Claims Agent Aetna	$ 1,595,633	$ 1,360,685	$ (234,948)	-14.7%
27	Dental TPA	$ 99,478	$ 99,478	$ -	0.0%
28	Actuary	$ 12,000	$ 12,240	$ 240	2.0%
29	Auditor	$ 18,500	$ 18,870	$ 370	2.0%
30	Benefits Consultant	$ 585,512	$ 597,221	$ 11,710	2.0%
31	Board Advisor	$ 18,000	$ 18,360	$ 360	2.0%
32					
33	**Subtotal Expenses**	**$ 5,494,116**	**$ 5,325,547**	**$ (168,569)**	**-3.07%**
34					
35	**Miscelleneous and Special Services**				
36	Misc/Cont	$ 11,814	$ 10,765	$ (1,049)	-8.88%
37	Wellness, Disease, Case Management	$ 75,000	$ 100,000	$ 25,000	33.33%
38	Affordable Care Act Taxes	$ 18,049	$ 18,049	$ -	0.00%
39	A4 Surcharge	$ 429,349	$ 448,059	$ 18,709	4.36%
40	Plan Documents	$ 10,000	$ 5,000	$ (5,000)	-50.00%
41	**Subtotal Misc/Sp Svcs**	**$ 544,213**	**$ 581,873**	**$ 37,660**	**6.92%**
42					
43	**Total Expenses**	**$ 6,038,328**	**$ 5,907,420**	**$ (130,909)**	**-2.17%**
44					
45	**Total Budget**	**$ 77,874,390**	**$ 78,900,752**	**$ 1,026,361**	**1.32%**
46	**Dividend Application***	**$ (919,296)**	**$ (193,232)**	**$ 726,064**	**-78.98%**
47	**Budget Excl Dividend**	**$ 76,955,094**	**$ 78,707,520**	**$ 1,752,425**	**2.28%**
48	**Total Billing**	**$ 76,556,412**	**$ 78,707,520**	**$ 2,151,108**	**2.81%**