

Bergen Municipal Employee Benefits Fund		Print Date:			
2023 Proposed Budget		9/27/2022 14:50			
Census:		Monthly	Annual		
Medical Aetna	2,965	35,580			
BMED Members	1,288	15,456			
METRO Members	1,677	20,124	Monthly Metro Av	1,677	
Rx	835	10,020	Monthly Metro Av	1,498	
Dental	3,822	45,864	Difference #	179	
BMED Members	2,293	27,516	Diference %	12%	
METRO Members	1,529	18,348			
Medicare Advantage - Medical	1,625	19,500			
BMED Members	480	5,760			
METRO Members	1,145	13,740			
Rx No Medical (Incl in Rx above)	117	1,404			
Dental Only (Incl in Dental above)	1,610	19,320			
BMED Members	1,469	17,628			
METRO Members	141	1,692			
Medicare Advantage - Only (Incl above)	1,402	16,824			
BMED Members	257	3,084			
METRO Members	1,145	13,740			
DMO Only	43	516			
LINE ITEMS	Annualized Budget FY2022	Proposed Budget FY2023	\$ Change	% Change	
1 Medical Claims Aetna	\$ 64,966,051	\$ 67,132,818	\$ 2,166,767	3.34%	
BMED Members	\$ 27,910,975	\$ 30,364,899	\$ 2,453,924	8.79%	
METRO Members	\$ 37,055,076	\$ 36,767,919	\$ (287,157)	-0.77%	
2 Prescription Claims	\$ 4,627,325	\$ 4,581,287	\$ (46,039)	-0.99%	
3 Prescription Formulary Rebates	\$ (1,388,198)	\$ (1,374,386)	\$ 13,812	-0.99%	
4 Dental Claims	\$ 3,054,652	\$ 3,019,001	\$ (35,650)	-1.17%	
BMED Members	\$ 2,073,382	\$ 2,009,425	\$ (63,957)	-3.08%	
METRO Members	\$ 981,270	\$ 980,144	\$ (1,126)	-0.11%	
5					
6 Subtotal Claims	71,259,830	73,358,720	\$ 2,098,890	2.95%	
7					
8 HMO/DMO Premiums	\$ 50,800	\$ 53,751	\$ 2,952	5.81%	
9					
Medicare Advantage / EGWP	\$ 7,041,449	\$ 7,206,560	\$ 165,111	2.34%	
BMED Members	\$ 1,641,567	\$ 1,674,372	\$ 32,805	2.00%	
METRO Members	\$ 5,399,882	\$ 5,532,187	\$ 132,305	2.45%	
12					
13 Reinsurance					
14 Specific	\$ 2,102,859	\$ 2,190,656	\$ 87,797	4.18%	
15					
16 Total Loss Fund	\$ 80,454,938	\$ 82,809,687	\$ 2,354,750	\$ 0	
17					
18 Loss Fund Contingency	\$ -	\$ 34,052	\$ 34,052	0.00%	
19					
20 Expenses					
21 Legal	\$ 25,000	\$ 25,500	\$ 500	2.0%	
22 Treasurer	\$ 20,662	\$ 21,067	\$ 405	2.0%	
23 Administrator	\$ 789,478	\$ 804,929	\$ 15,451	2.0%	
24 Risk Management Consultants	\$ 1,900,954	\$ 1,938,973	\$ 38,018	2.0%	
25 Fund Coordinator METRO	\$ 574,800	\$ 574,800	\$ -	0.0%	
26 TPA - Claims Agent Aetna	\$ 1,442,413	\$ 1,442,413	\$ -	0.0%	
27 Dental TPA	\$ 143,096	\$ 145,958	\$ 2,862	2.0%	
28 Actuary	\$ 12,240	\$ 18,500	\$ 6,260	51.1%	
29 Auditor	\$ 18,870	\$ 19,000	\$ 130	0.7%	
30 Benefits Consultant	\$ 563,389	\$ 574,681	\$ 11,292	2.0%	
31 Board Advisor	\$ 18,360	\$ 18,727	\$ 367	2.0%	
32					
33 Subtotal Expenses	\$ 5,509,263	\$ 5,584,547	\$ 75,284	1.37%	
34					
35 Miscellaneous and Special Services					
36 Misc/Cont	\$ 10,765	\$ 18,048	\$ 7,283	67.65%	
37 Wellness, Disease, Case Management	\$ 100,000	\$ 100,000	\$ -	0.00%	
38 Affordable Care Act Taxes	\$ 19,133	\$ 19,133	\$ -	0.00%	
39 A4 Surcharge	\$ 472,268	\$ 480,735	\$ 8,467	1.79%	
40 Plan Documents	\$ 5,000	\$ 5,000	\$ -	0.00%	
41 Claims Audit	\$ -	\$ 40,000	\$ 40,000		
42 Subtotal Misc/Sp Svcs	\$ 607,166	\$ 662,916	\$ 55,750	9.18%	
43					
44 Total Expenses	\$ 6,116,428	\$ 6,247,463	\$ 131,034	2.14%	
45					
46 Total Budget	\$ 86,571,366	\$ 89,091,202	\$ 2,519,836	2.91%	
47 Dividend Application*	\$ 166,968	\$ 82,142	\$ (84,826)	-50.80%	
48 Budget Excl Dividend	\$ 86,404,398	\$ 89,173,344	\$ 2,768,946	3.20%	
49 Total Billing	\$ 85,518,072	\$ 89,173,344	\$ 3,655,272	4.27%	