

**Bergen Municipal Employee Benefits Fund**  
**2020 Proposed Budget**

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**Draft**

Census:	Monthly	Annual
Medical Aetna	1,044	12,528
Rx	574	6,888
Dental	2,090	25,080
Medicare Advantage - Medical	437	5,244
Rx No Medical (Incl in Rx above)	23	276
Dental Only (Incl in Dental above)	1,361	16,332
Medicare Advantage - Only (Incl above)	296	3,552
DMO Only	53	636

	LINE ITEMS	Annualized Budget FY2019	Proposed Budget FY2020	\$ Change	% Change
1	Medical Claims Aetna	\$ 19,141,074	\$ 22,219,352	\$ 3,078,278	16.08%
2	Prescription Claims	\$ 3,398,070	\$ 3,550,620	\$ 152,550	4.49%
3	Prescription Formulary Rebates	\$ -	\$ (481,272)	\$ (481,272)	0.00%
4	Dental Claims	\$ 2,155,707	\$ 2,047,998	\$ (107,709)	-5.00%
5					
6	<b>Subtotal</b>	<b>24,694,851</b>	<b>27,336,698</b>	<b>\$ 2,641,847</b>	<b>10.70%</b>
7					
8	HMO/DMO Premiums	\$ 56,822	\$ 56,822	\$ -	0.00%
9					
10	Medicare Advantage / EGWP	\$ 2,384,554	\$ 1,631,657	\$ (752,897)	-31.57%
11					
12	<b>Reinsurance</b>				
13	Specific	\$ 1,141,352	\$ 991,247	\$ (150,105)	-13.15%
14	Aggregate	\$ 54,417	\$ -	\$ (54,417)	-100.00%
15					
16	<b>Subtotal Reinsurance</b>	<b>\$ 1,195,769</b>	<b>\$ 991,247</b>	<b>\$ (204,522)</b>	<b>-17.10%</b>
17					
18	<b>Total Loss Fund</b>	<b>\$ 28,331,996</b>	<b>\$ 30,016,423</b>	<b>\$ 1,684,427</b>	<b>5.95%</b>
19					
20	<b>Loss Fund Contingency</b>	<b>\$ 343,642</b>	<b>\$ 75,300</b>	<b>\$ (268,342)</b>	<b>-78.09%</b>
21					
22	<b>Expenses</b>				
23	Legal	\$ 29,200	\$ 29,196	\$ (4)	0.0%
24	Treasurer	\$ 19,300	\$ 19,686	\$ 386	2.0%
25	Administrator	\$ 336,572	\$ 343,237	\$ 6,665	2.0%
26	Risk Management Consultants	\$ 626,206	\$ 638,500	\$ 12,294	2.0%
27	TPA - Claims Agent Aetna	\$ 642,937	\$ 614,373	\$ (28,564)	-4.4%
28	Dental TPA	\$ 78,250	\$ 78,250	\$ -	0.0%
29	Actuary	\$ 39,275	\$ 40,060	\$ 785	2.0%
30	Auditor	\$ 18,000	\$ 18,250	\$ 250	1.4%
31	Benefits Consultant	\$ 247,919	\$ 252,896	\$ 4,976	2.0%
32	Board Advisor	\$ 18,000	\$ 18,000	\$ -	0.0%
33					
34	<b>Subtotal Expenses</b>	<b>\$ 2,055,659</b>	<b>\$ 2,052,447</b>	<b>\$ (3,212)</b>	<b>-0.16%</b>
35					
36	<b>Miscellaneous and Special Services</b>				
37	Misc/Cont	\$ 15,164	\$ 14,561	\$ (603)	-3.98%
38	Wellness, Disease, Case Management	\$ 75,000	\$ 75,000	\$ -	0.00%
39	Affordable Care Act Taxes	\$ 6,737	\$ 6,737	\$ -	0.00%
40	A4 Surcharge	\$ 29,046	\$ 32,343	\$ 3,296	11.35%
41	Plan Documents	\$ 12,000	\$ 10,000	\$ (2,000)	-16.67%
42	<b>Subtotal Misc/Sp Svcs</b>	<b>\$ 137,947</b>	<b>\$ 138,641</b>	<b>\$ 693</b>	<b>0.50%</b>
43					
44	<b>Total Expenses</b>	<b>\$ 2,193,606</b>	<b>\$ 2,191,088</b>	<b>\$ (2,519)</b>	<b>-0.11%</b>
45					
46	<b>Total Budget</b>	<b>\$ 30,869,244</b>	<b>\$ 32,282,810</b>	<b>\$ 1,413,566</b>	<b>4.58%</b>
47	<b>Dividend Application*</b>	<b>\$ (108,432)</b>	<b>\$ (807,038)</b>	<b>\$ (698,606)</b>	<b>644.28%</b>
48	<b>Budget Net of Dividend</b>	<b>\$ 30,760,812</b>	<b>\$ 31,475,772</b>	<b>\$ 714,960</b>	<b>2.32%</b>
49	<b>Total Billing</b>	<b>\$ 30,869,244</b>	<b>\$ 32,282,810</b>	<b>\$ 1,413,566</b>	<b>4.58%</b>