



AGENDA AND REPORTS

**AUGUST 25, 2020
ZOOM MEETING
12:00 PM**

JOIN ZOOM MEETING

<https://permainc.zoom.us/j/5455080980?pwd=R0pZbVFONUdLNGpCNmJ3dEVqSWVHZz09>

Meeting ID: 545 508 0980

Password: August20#

OR

DIAL BY YOUR LOCATION

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Meeting ID: 545 508 0980

Password: 974722908

OPEN PUBLIC MEETINGS ACT - In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I.** sending sufficient notice to **The Record**, Hackensack, NJ
- II.** filing advance written notice of this meeting with the Clerk/ Administrator of each member municipality and,
- III.** posting notice on the Public Bulletin Board of all member municipalities.

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
AGENDA MEETING: AUGUST 25, 2020
ZOOM MEETING
12:00 P.M.

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

PLEDGE OF ALLEGENCE

ROLL CALL OF 2020 EXECUTIVE COMMITTEE

APPROVAL OF MINUTES: June 23, 2020 Open.....Appendix

CORRESPONDENCE - None

EXECUTIVE DIRECTOR - PERMA - Paul Laracy

Executive Director's ReportPage 1

BENEFITS CONSULTANT REPORT - Jozsef Pfeiffer

Conner Strong & BuckelewPage 11

ATTORNEY - Russell Huntington, Esq.

TREASURER - Joseph Iannaconi

Voucher List July 2020 (Confirmation of Payment)Page 14

Voucher List August 2020 (Resolution 23-20)Page 16

Treasurers Report July 2020.....Page 19

Confirmation of Claims Paid/Certification of Transfers

BOARD ADVISOR - Clark LaMendola

WELLNESS COORDINATOR - Diane McLean

THIRD PARTY ADMINISTRATOR - Aetna

Monthly ReportPage 22

PRESCRIPTION PROVIDER - Express Scripts - Kyle Colalillo

Monthly ReportPage 27

DENTAL ADMINISTRATOR - Delta Dental - Kim White

CONSENT AGENDAPage 29

Resolution 21-20:Page 30

Resolution 22-20:.....Page 31

Resolution 23-20:.....Page 33

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

MEETING ADJOURNED

**Bergen Municipal Employee Benefits Fund
Executive Director's Report
August 25, 2020**

FINANCE AND OPERATIONS

PRO FORMA REPORTS

- **Fast Track Financial Report** – as of June 30, 2020 (page 3)

2021 DRAFT BUDGET

Enclosed on page 5 is a draft budget for 2021 for discussion, which has been reviewed by the Finance Committee. The overall budget increase is .38%

Claims Funds - The actuary determined the medical and Rx increases. His projection included claims through 5/31/2020, but because of the decreased claim activity due to the pandemic, his projection was based off 2019. The dental claims are increasing slightly, after many years of negative to flat renewals.

Formulary rebates were better than estimated in last year's budget; therefore, an additional savings was included in this budget.

MRHIF Renewal - BMED's experience in the MRHIF is favorable, so a 20% decrease has been included, but the reinsurance renewal has not been finalized so that number may change

Fully Insured Programs - The Dental DMO and Aetna Medicare Advantage proposals have not been received, but we anticipate very low renewals to help the overall Fund increase.

Expenses - Expenses have been updated according to the RFP responses. Aenta's contract includes a sliding scale fee schedule, which decreases their PEPM fee as our Statewide population increases. This year, the Funds will receive a \$1.50 decrease.

Assessments - Set forth by Fund policy, the assessments include the Loss Ratio Factor of +/- 2.5%.

Metro Fund - There are currently 2 Metro members, of which the Fund Coordinator fee is only attributed to.

Dividend - The finance committee thoroughly discussed a dividend and how to distribute funds to our members this year. Since the Fund has a very healthy surplus, the Committee felt it was prudent to give back to the members.

Their recommendation is to release a dividend in the amount of \$4,240,068, broken out as follows:

1. \$875,000 to be added into the 2021 budget towards rate reduction (about 2.5% of the budget). *Since this is a dividend and only members with closed year balance are eligible, only those members will get its share of the \$875,000 to flow through to their rates.*
2. \$3,365,068 will be released to the members. Members will have the choice of one or combination of the following:
 - a. A check from the Fund to be cut in September
 - b. A reduction on a future bill specified by the member
 - c. An additional rate reduction at no more than 2.5% of their projected assessment
 - d. Retain their dividend with the Fund to gain interest. This can be requested by the member at any given time. Allow 30 days for the check to be cut.

The Fund may introduce the budget, as presented or with recommend changes. If the Committee chooses to introduce, resolution 21-20 is included in the consent agenda.

RFP RESULTS

The Professional Services contracts for Actuary, Auditor, Treasurer, Fund Coordinator and Attorney were released for RFP. A report of submissions is included on page 7. There are competing responses for the Actuary and of which the Committee recommended staying with the incumbent. Resolution 22-20 is included in the consent agenda.

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT**

AS OF June 30, 2020

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	2,974,756	17,505,871	581,300,493	598,806,363
2. CLAIM EXPENSES				
Paid Claims	1,336,544	10,762,375	486,317,205	497,079,580
IBNR	61,869	251,057	1,968,000	2,219,057
Less Specific Excess	(45,218)	(34,529)	(12,774,786)	(12,809,315)
Less Aggregate Excess	-	-	(602,911)	(602,911)
TOTAL CLAIMS	1,353,195	10,978,902	474,907,508	485,886,411
3. EXPENSES				
MA & HMO Premiums	315,458	1,805,793	10,865,303	12,671,096
Excess Premiums	84,740	500,529	28,733,792	29,234,321
Administrative	202,643	1,191,663	43,031,769	44,223,432
TOTAL EXPENSES	602,841	3,497,986	82,630,864	86,128,849
4. UNDERWRITING PROFIT (1-2-3)	1,018,720	3,028,983	23,762,121	26,791,103
5. INVESTMENT INCOME	10,625	159,440	3,116,140	3,275,579
6. DIVIDEND INCOME	877,895	877,895	5,670,472	6,548,367
7. STATUTORY PROFIT (4+5+6)	1,907,240	4,066,317	32,548,732	36,615,050
8. DIVIDEND	0	0	17,904,151	17,904,151
9. STATUTORY SURPLUS (7-8)	1,907,240	4,066,317	14,644,582	18,710,899

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus				
	Cash	885,309	977,413	10,722,980	11,700,393
		(68,529)	(313,816)	12,007,247	11,693,431
2018	Surplus	219	(31,759)	2,004,655	1,972,896
	Cash	(765)	(155,243)	2,129,314	1,974,071
2019	Surplus	159,980	238,619	1,916,945	2,155,564
	Cash	283,292	(400,822)	2,542,153	2,141,330
2020	Surplus	861,733	2,882,044		2,882,044
	Cash	1,770,975	4,592,400		4,592,400
TOTAL SURPLUS (DEFICITS)		1,907,240	4,066,317	14,644,580	18,710,897
TOTAL CASH		1,984,973	3,722,519	16,678,714	20,401,233

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	(1,939)	(1,990)	427,179,642	427,177,652
FUND YEAR 2018				
Paid Claims	1,554	187,707	24,681,218	24,868,925
IBNR	-	(135,036)	135,036	0
Less Specific Excess	-	10,689	(690,130)	(679,441)
Less Aggregate Excess	-	0	0	0
TOTAL FY 2018 CLAIMS	1,554	63,360	24,126,124	24,189,484
FUND YEAR 2019				
Paid Claims	(85,758)	1,631,543	21,768,772	23,400,315
IBNR	(30,000)	(1,802,665)	1,832,964	30,299
Less Specific Excess	(45,218)	(45,218)	0	(45,218)
Less Aggregate Excess	0	0	0	0
TOTAL FY 2019 CLAIMS	(160,976)	(216,340)	23,601,736	23,385,396
FUND YEAR 2020				
Paid Claims	1,422,688	8,945,115		8,945,115
IBNR	91,869	2,188,758		2,188,758
Less Specific Excess	0	0		0
Less Aggregate Excess	0	0		0
TOTAL FY 2020 CLAIMS	1,514,557	11,133,873		11,133,873
COMBINED TOTAL CLAIMS	1,353,195	10,978,902	474,907,502	485,886,404

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND							
RATIOS							
		FY2020					
INDICES	2019	JAN	FEB	MAR	APR	MAY	JUN
Cash Position	16,678,714	\$ 15,568,505	\$ 15,465,386	\$ 15,876,716	\$ 17,144,119	\$ 18,416,260	\$ 20,401,233
IBNR	1,968,000	\$ 2,011,303	\$ 2,199,041	\$ 2,121,670	\$ 2,152,711	\$ 2,157,188	\$ 2,219,057
Assets	17,977,206	\$ 18,251,674	\$ 18,311,128	\$ 18,556,369	\$ 19,119,439	\$ 19,996,382	\$ 21,905,977
Liabilities	3,332,625	\$ 3,310,680	\$ 3,435,641	\$ 3,298,999	\$ 3,248,999	\$ 3,192,723	\$ 3,195,079
Surplus	14,644,581	\$ 14,940,993	\$ 14,875,487	\$ 15,257,371	\$ 15,870,440	\$ 16,803,658	\$ 18,710,898
Claims Paid -- Month	1,834,381	\$ 1,967,671	\$ 2,242,421	\$ 2,059,606	\$ 1,696,301	\$ 1,459,832	\$ 1,336,544
Claims Budget -- Month	2,088,946	\$ 2,283,561	\$ 2,283,561	\$ 2,283,561	\$ 2,283,561	\$ 2,283,561	\$ 2,283,561
Claims Paid -- YTD	23,599,882	\$ 1,967,671	\$ 4,210,092	\$ 6,269,698	\$ 7,965,999	\$ 9,425,831	\$ 10,762,375
Claims Budget -- YTD	25,101,081	\$ 2,283,561	\$ 4,567,122	\$ 6,850,683	\$ 9,134,244	\$ 11,417,805	\$ 13,701,366
RATIOS							
Cash Position to Claims Paid	9.09	7.91	6.9	7.71	10.11	12.62	15.26
Claims Paid to Claims Budget -- Month	0.88	0.86	0.98	0.9	0.74	0.64	0.59
Claims Paid to Claims Budget -- YTD	0.94	0.86	0.92	0.92	0.87	0.83	0.79
Cash Position to IBNR	8.47	7.74	7.03	7.48	7.96	8.54	9.19
Assets to Liabilities	5.39	5.51	5.33	5.62	5.88	6.26	6.86
Surplus as Months of Claims	7.01	6.54	6.51	6.68	6.95	7.36	8.19
IBNR to Claims Budget -- Month	0.94	0.88	0.96	0.93	0.94	0.94	0.97

Bergen Municipal Employee Benefits Fund				Print Date:	
2021 Proposed Budget				8/20/2020 9:52	
Census:		Monthly	Annual		
	Medical Aetna	1,064	12,768		
	Rx	584	7,008		
	Dental	2,141	25,692		
	Medicare Advantage - Medical	954	11,448		
	Rx No Medical (Incl in Rx above)	21	252		
	Dental Only (Incl in Dental above)	1,399	16,788		
	Medicare Advantage - Only (Incl above)	300	3,600		
	Medicare Advantage METRO- Only (Incl above)	504	6,048		
	DMO Only	51	612		
LINE ITEMS		Annualized Budget FY2020	Proposed Budget FY2021	\$ Change	% Change
1	Medical Claims Aetna	\$ 23,503,261	\$ 23,760,806	\$ 257,545	1.10%
2	Prescription Claims	\$ 3,428,779	\$ 3,709,155	\$ 280,376	8.18%
3	Prescription Formulary Rebates	\$ (514,317)	\$ (741,831)	\$ (227,514)	44.24%
4	Dental Claims	\$ 1,974,529	\$ 2,029,630	\$ 55,101	2.79%
5					
6	Subtotal	28,392,252	28,757,760	\$ 365,508	1.29%
7					
8	HMO/DMO Premiums	\$ 53,845	\$ 53,845	\$ -	0.00%
9					
10	Medicare Advantage / EGWP	\$ 1,677,423	\$ 1,677,423	\$ -	0.00%
	Medicare Advantage / EGWP METRO	\$ 2,076,025	\$ 2,076,025	\$ -	0.00%
11					
12	Reinsurance				
13	Specific	\$ 1,010,236	\$ 807,774	\$ (202,462)	-20.04%
14					
15	Total Loss Fund	\$ 33,209,781	\$ 33,372,827	\$ 163,046	0.49%
16					
17	Loss Fund Contingency	\$ 128,911	\$ 129,000	\$ 89	0.07%
18					
19	Expenses				
20	Legal	\$ 29,196	\$ 25,000	\$ (4,196)	-14.4%
21	Treasurer	\$ 19,686	\$ 20,257	\$ 571	2.9%
22	Administrator	\$ 412,700	\$ 421,115	\$ 8,414	2.0%
23	Risk Management Consultants	\$ 680,300	\$ 693,906	\$ 13,606	2.0%
24	Fund Coordinator METRO	\$ 60,480	\$ 60,480	\$ -	0.0%
25	TPA - Claims Agent Aetna	\$ 629,718	\$ 610,566	\$ (19,152)	-3.0%
26	Dental TPA	\$ 80,159	\$ 80,159	\$ -	0.0%
27	Actuary	\$ 40,060	\$ 12,000	\$ (28,060)	-70.0%
28	Auditor	\$ 18,250	\$ 18,500	\$ 250	1.4%
29	Benefits Consultant	\$ 302,198	\$ 307,285	\$ 5,087	1.7%
30	Board Advisor	\$ 18,000	\$ 18,000	\$ -	0.0%
31					
32	Subtotal Expenses	\$ 2,290,747	\$ 2,267,267	\$ (23,480)	-1.02%
33					
34	Miscellaneous and Special Services				
35	Misc/Cont	\$ 14,561	\$ 14,561	\$ -	0.00%
36	Wellness, Disease, Case Management	\$ 75,000	\$ 75,000	\$ -	0.00%
37	Affordable Care Act Taxes	\$ 6,866	\$ 6,866	\$ -	0.00%
38	A4 Surcharge	\$ 34,610	\$ 35,186	\$ 575	1.66%
39	Plan Documents	\$ 10,000	\$ 10,000	\$ -	0.00%
40	Subtotal Misc/Sp Svcs	\$ 141,037	\$ 141,612	\$ 575	0.41%
41					
42	Total Expenses	\$ 2,431,784	\$ 2,408,879	\$ (22,904)	-0.94%
43					
44	Total Budget	\$ 35,770,476	\$ 35,910,706	\$ 140,230	0.39%
45	Dividend Application*	\$ (851,100)	\$ (875,000)	\$ (23,900)	2.81%
46	Budget Excl Dividend	\$ 34,919,376	\$ 35,035,706	\$ 116,330	0.33%
47	Total Billing	\$ 34,919,376	\$ 35,050,560	\$ 131,184	0.38%

Group Name	Annualized Assessment FY2020				Proposed Assessment FY2021				Difference \$			Difference %		
	Member Billed	Dividend Rate Credit	Direct Billed	Total	Member Billed	Dividend Rate Credit	Direct Billed	Total	Member Billed	Direct Billed	Total	Member Billed	Direct Billed	Total
Alpine	\$ 35,484	\$ 1,126	\$ 948	\$ 37,558	\$ 36,396	\$ 1,227	\$ 972	\$ 38,595	\$ 1,013	\$ 24	\$ 1,037	2.85%	2.53%	2.76%
Carlstadt	\$ 199,920	\$ 3,752	\$ 2,196	\$ 205,868	\$ 207,840	\$ 1,109	\$ 2,292	\$ 211,241	\$ 5,277	\$ 96	\$ 5,373	2.64%	4.37%	2.61%
Carlstadt Board of Education	\$ 62,016	\$ 1,640	\$ -	\$ 63,656	\$ 63,480	\$ 1,788	\$ -	\$ 65,268	\$ 1,612	\$ -	\$ 1,612	2.60%	0.00%	2.53%
East Orange	\$ 1,374,804	\$ -	\$ -	\$ 1,374,804	\$ 1,374,804	\$ -	\$ -	\$ 1,374,804	\$ 0	\$ -	\$ 0	0.00%	0.00%	0.00%
East Rutherford	\$ 102,408	\$ 2,704	\$ 336	\$ 105,448	\$ 104,832	\$ 2,947	\$ 348	\$ 108,127	\$ 2,667	\$ 12	\$ 2,679	2.60%	3.57%	2.54%
East Rutherford Board of Education	\$ 136,452	\$ 4,165	\$ -	\$ 140,617	\$ 139,800	\$ 4,540	\$ -	\$ 144,340	\$ 3,723	\$ -	\$ 3,723	2.73%	0.00%	2.65%
Edgewater	\$ 3,541,032	\$ 35,390	\$ -	\$ 3,576,422	\$ 3,544,524	\$ 38,574	\$ -	\$ 3,583,098	\$ 6,676	\$ -	\$ 6,676	0.19%	0.00%	0.19%
Emerson	\$ 75,804	\$ 2,623	\$ 1,932	\$ 80,359	\$ 77,880	\$ 2,859	\$ 1,980	\$ 82,719	\$ 2,312	\$ 48	\$ 2,360	3.05%	2.48%	2.94%
Fairfield	\$ 3,305,100	\$ 53,651	\$ -	\$ 3,358,751	\$ 3,351,660	\$ 58,478	\$ -	\$ 3,410,138	\$ 51,387	\$ -	\$ 51,387	1.55%	0.00%	1.53%
Fairfield BOE	\$ 2,074,224	\$ 34,756	\$ 13,848	\$ 2,122,828	\$ 2,108,388	\$ 37,883	\$ 14,076	\$ 2,160,347	\$ 37,291	\$ 228	\$ 37,519	1.80%	1.65%	1.77%
Franklin Lakes	\$ 1,434,576	\$ 36,944	\$ 44,340	\$ 1,515,860	\$ 1,498,308	\$ 40,144	\$ 45,768	\$ 1,584,220	\$ 66,932	\$ 1,428	\$ 68,360	4.67%	3.22%	4.51%
Ft. Lee	\$ 215,400	\$ 8,544	\$ 65,100	\$ 289,044	\$ 221,124	\$ 9,312	\$ 66,888	\$ 297,324	\$ 6,492	\$ 1,788	\$ 8,280	3.01%	2.75%	2.86%
Hillsdale	\$ 41,868	\$ 1,972	\$ 2,460	\$ 46,300	\$ 42,768	\$ 2,149	\$ 2,508	\$ 47,425	\$ 1,077	\$ 48	\$ 1,125	2.57%	1.95%	2.43%
Irvington	\$ 1,288,636	\$ -	\$ 380,612	\$ 1,669,248	\$ 1,288,632	\$ -	\$ 380,616	\$ 1,669,248	\$ (4)	\$ 4	\$ -	0.00%	0.00%	0.00%
Lodi	\$ 145,836	\$ 9,451	\$ 1,092	\$ 156,379	\$ 148,872	\$ 10,302	\$ 1,116	\$ 160,290	\$ 3,887	\$ 24	\$ 3,911	2.67%	2.20%	2.50%
Maywood Borough	\$ 69,504	\$ 2,188	\$ -	\$ 71,692	\$ 71,292	\$ 2,385	\$ -	\$ 73,677	\$ 1,985	\$ -	\$ 1,985	2.86%	0.00%	2.77%
Mine Hill	\$ 11,892	\$ 208	\$ -	\$ 12,100	\$ 12,468	\$ -	\$ -	\$ 12,468	\$ 368	\$ -	\$ 368	0.00%	0.00%	3.04%
Montvale	\$ 732,204	\$ 34,239	\$ -	\$ 766,443	\$ 724,332	\$ 37,320	\$ -	\$ 761,652	\$ (4,791)	\$ -	\$ (4,791)	-0.65%	0.00%	-0.63%
Moonachie	\$ 1,407,096	\$ 43,273	\$ -	\$ 1,450,369	\$ 1,398,876	\$ 47,166	\$ -	\$ 1,446,042	\$ (4,327)	\$ -	\$ (4,327)	-0.31%	0.00%	-0.30%
North Arlington	\$ 92,448	\$ 2,478	\$ -	\$ 94,926	\$ 94,656	\$ 2,506	\$ -	\$ 97,162	\$ 2,236	\$ -	\$ 2,236	2.42%	0.00%	2.36%
Oakland	\$ 2,445,768	\$ 58,118	\$ 35,760	\$ 2,539,646	\$ 2,436,660	\$ 63,347	\$ 35,520	\$ 2,535,527	\$ (3,879)	\$ (240)	\$ (4,119)	-0.16%	-0.67%	-0.16%
Park Ridge	\$ 2,123,952	\$ 83,848	\$ 47,640	\$ 2,255,440	\$ 2,164,452	\$ 42,882	\$ 48,780	\$ 2,256,114	\$ (466)	\$ 1,140	\$ 674	-0.02%	2.39%	0.03%
Ridgefield Park	\$ 2,413,416	\$ 78,596	\$ 768	\$ 2,492,780	\$ 2,389,152	\$ 85,667	\$ 792	\$ 2,475,611	\$ (17,193)	\$ 24	\$ (17,169)	-0.71%	3.13%	-0.69%
Rochelle Park	\$ 61,524	\$ 1,398	\$ -	\$ 62,922	\$ 63,792	\$ 673	\$ -	\$ 64,465	\$ 1,543	\$ -	\$ 1,543	2.51%	0.00%	2.45%
Rutherford	\$ 2,973,852	\$ 113,206	\$ 38,304	\$ 3,125,362	\$ 2,976,588	\$ 123,325	\$ 38,112	\$ 3,138,025	\$ 12,855	\$ (192)	\$ 12,663	0.43%	-0.50%	0.41%
Saddle River	\$ 915,744	\$ 32,855	\$ 3,900	\$ 952,499	\$ 911,424	\$ 35,629	\$ 3,984	\$ 951,037	\$ (1,546)	\$ 84	\$ (1,462)	-0.17%	2.15%	-0.15%
South Hackensack	\$ 1,411,512	\$ 46,012	\$ -	\$ 1,457,524	\$ 1,412,760	\$ 49,794	\$ -	\$ 1,462,554	\$ 5,030	\$ -	\$ 5,030	0.36%	0.00%	0.35%
Verona	\$ 2,525,094	\$ 19,908	\$ 59,142	\$ 2,604,144	\$ 2,509,740	\$ 21,699	\$ 59,184	\$ 2,590,623	\$ (13,563)	\$ 42	\$ (13,521)	-0.54%	0.07%	-0.52%
Wallington	\$ 1,594,536	\$ 77,703	\$ 528	\$ 1,672,767	\$ 1,572,684	\$ 84,695	\$ 540	\$ 1,657,919	\$ (14,860)	\$ 12	\$ (14,848)	-0.93%	2.27%	-0.89%
Wanaque Valley Regional S.A.	\$ 12,684	\$ 216	\$ -	\$ 12,900	\$ 13,008	\$ 235	\$ -	\$ 13,243	\$ 343	\$ -	\$ 343	2.70%	0.00%	2.66%
Westwood	\$ 1,322,088	\$ 57,704	\$ 1,896	\$ 1,381,688	\$ 1,310,928	\$ 63,715	\$ 1,944	\$ 1,376,587	\$ (5,149)	\$ 48	\$ (5,101)	-0.39%	2.53%	-0.37%
Wood-Ridge	\$ 71,700	\$ 2,431	\$ -	\$ 74,131	\$ 73,020	\$ 2,650	\$ -	\$ 75,670	\$ 1,539	\$ -	\$ 1,539	2.15%	0.00%	2.08%
Totals:	\$ 34,218,574	\$ 851,098	\$ 700,802	\$ 35,770,474	\$ 34,345,140	\$ 875,000	\$ 705,420	\$ 35,925,560	\$ 150,468	\$ 4,618	\$ 155,086	0.44%	0.66%	0.43%

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
2021 RFQ RESPONSES
Responses Deadline 3pm, July 29, 2020

Position	Vendor	Proposed Fees	Notes
Attorney	Huntington Bailey, L.L.P.	2021 - \$25,000 annual Retainer \$175/hourly for special litigation services	Incumbent
Treasurer	Joseph Iannaconi	2021 - \$20,257/annual	Incumbent
Auditor	Lerch, Vinci & Higgins, LLP	2021 Fund Year Audit - \$18,500 2022 Fund Year Audit - \$18,500 2023 Fund Year Audit - \$18,800	Incumbent
Actuary	Aquarius Companies	2021 - \$25,000 for health plan review \$250/hourly for adhoc projects such as new member organization reviews	
Actuary	Actuarial Solutions LLC	2021 - \$12,000/annual	Incumbent
Fund Coordinator	Eagle Rock Management Group	2021 MetroHIF Groups \$19.00 PEPM Medical \$10.00 PEPM Medicare Advantage \$3.00 PEPM Deltal	Incumbent

Committee Rating and Points Assignment - Actuary			
		Actuarial Solutions	Aquarius Capital
a.	Organizational Management, Stability and Ownership (10%)	10	10
b.	Expertise as an Auditor (25%)	25	25
c.	Experience in health joint insurance funds with similar services (10%)	10	5
d.	Ability to comply with the required standards of the RFP (15%)	15	15
e.	Results collected from provided references (10%)	10	10
f.	Fee Proposal (30%)	30	25
g.	Total	100	90

REGULATORY

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
YEAR: 2020, As of August 15, 2020**

<u>Yearly Items</u>	<u>Filing Status</u>
<input type="checkbox"/> Budget	2020 Filed
<input type="checkbox"/> Assessments	2020 Filed
<input type="checkbox"/> Actuarial Certification	2020 Filed
<input type="checkbox"/> Reinsurance Policies	Filed
<input type="checkbox"/> Fund Commissioners	Filed
<input type="checkbox"/> Fund Officers	Filed
<input type="checkbox"/> Renewal Resolutions	Filed
<input type="checkbox"/> Indemnity and Trust	In process
<input type="checkbox"/> New Members (list)	N/A
<input type="checkbox"/> Withdrawals	N/A
<input type="checkbox"/> Risk Management Plan and By Laws	Filed
<input type="checkbox"/> Cash Management Plan	Filed
<input type="checkbox"/> Unaudited Financials	Q1 2020 Filed
<input type="checkbox"/> Annual Audit	2019 to be Filed
<input type="checkbox"/> Budget Changes	N/A
<input type="checkbox"/> Transfers	N/A
<input type="checkbox"/> Additional Assessments	N/A
<input type="checkbox"/> Professional Changes	N/A
<input type="checkbox"/> Officer Changes	N/A
<input type="checkbox"/> Risk Management Plan Changes	N/A
<input type="checkbox"/> Bylaw Amendments	N/A
<input type="checkbox"/> Benefit Changes (list)	N/A
<input type="checkbox"/> Other	N/A

CONTRACT COMPLIANCE

Professional	Contract Received	Insurance Received	Contract Term
Administration	Yes	Yes	1/1/2019 - 12/31/2021
Attorney	Yes	Yes	1/1/2020-12/31/2020
Treasurer	Yes	Yes	1/1/2020-12/31/2020
Auditor	Yes	Yes	1/1/2020-12/31/2020
Benefits Consultant	yes	Yes	1/1/2019 - 12/31/2021
Actuary	Yes	Yes	1/1/2020-12/31/2020
Wellness	yes	Yes	4/1/2020-3/31/2021
Fund Coordinator	in progress	in progress	1/1/2020-12/31/2020
Board Advisor	Yes	n/a	1/1/2019-12/31/2021
TPA - Aetna	Yes	in progress	1 year renewal negotiated
TPA - Delta Dental	Yes	yes	1 year renewal negotiated

CURRENT INDEMNITY & TRUST LISTING

Member	I&T end date
BOROUGH OF MAYWOOD	
BOROUGH OF RUTHERFORD	1/1/2015
BOROUGH OF SADDLE RIVER	12/31/2020
TOWNSHIP OF SOUTH HACKENSACK	12/31/2020
WANAQUE VALLEY REGIONAL S.A.	12/31/2020
VILLAGE OF RIDGEFIELD PARK	12/31/2020
CARLSTADT BOARD OF ED	12/31/2020
BOROUGH OF OAKLAND	12/31/2020
BOROUGH OF FT. LEE	12/31/2020
FRANKLIN LAKES BOROUGH	12/31/2020
EAST ORANGE	12/31/2020
IRVINGTON	12/31/2020
BOROUGH OF HILLSDALE	12/31/2021
BOROUGH OF WESTWOOD	12/31/2021
VERONA TOWNSHIP	12/31/2021
BOROUGH OF LODI	12/31/2021
BOROUGH OF EMERSON	12/31/2021
TOWNSHIP OF ROCHELLE PARK	12/31/2021
FAIRFIELD TOWNSHIP	12/31/2021
FAIRFIELD BOE	12/31/2021
BOROUGH OF ALPINE	12/31/2021
BOROUGH OF EAST RUTHERFORD	12/31/2022
BOROUGH OF CARLSTADT	12/31/2022
BOROUGH OF MOONACHIE	12/31/2022
BOROUGH OF WOOD-RIDGE	12/31/2022
BOROUGH OF MONTVALE	12/31/2022
BOROUGH OF PARK RIDGE	12/31/2022
EAST RUTHERFORD BOARD OF ED	12/31/2022
BOROUGH OF NORTH ARLINGTON	12/31/2022
BOROUGH OF WALLINGTON	12/31/2022
BOROUGH OF EDGEWATER	12/31/2022

**Gateway-BMED Health Insurance Fund
Benefits Consultant Report**

August 2020

Benefits Consultant: Conner Strong & Buckelew

Online Enrollment Training: aflinn@permainc.com

Enrollments/Eligibility/Billing: bmedenrollments@permainc.com

Brokers: brokerservice@permainc.com

ONLINE ENROLLMENT SYSTEM TRAINING

The Executive Committee voted and approved mandatory use of the online enrollment system by each member group. If you need training or a refresher course on the online enrollment system, please reach out to Karen Kidd at kkidd@permainc.com of PERMA.

MONTHLY BILLING

As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the BMED enrollment team. The Fund's policy is to limit retro corrections, *including terminations*, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day period. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to the enrollment team's attention.

BROKER CONTACT INFORMATION

Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated BMED Client Servicing Team. The team is reachable by email at brokerservices@permainc.com.

ESI UPDATE

New Brand Launch for Mail Order Pharmacy- On August 3, 2020 new pharmacy brand in the market through a broad-based, direct-to-consumer marketing campaign. Beginning August 10th, current users of Express Scripts Pharmacy began receiving letters and/or email (where available) letting them know of the improvements to expect - across the look and feel of the brand as well as the experience. The improvements will enhance members' ability to check a prescription status, refilling prescriptions, paying bills, etc.

2021 National Preferred Formulary Update

ESI announced their NPF updates for the 2021 plan year. On January 1, 2021, ESI will add 70 additional products to their exclusions list. ESI has identified **82 BMED** members who are impacted. ESI will work to make the transition to more affordable medications as simple and seamless as possible for members:

- The members who are required to switch to preferred medications will receive personalized notifications, reminder communications and targeted alerts about preferred options. ESI will notify physicians and pharmacists before the exclusions take effect.
- ESI's Academic Detailing pharmacists and Accredo® Physician Engagement team are actively educating prescribers on lower-cost alternatives.

LEGISLATIVE UPDATE

As you may be aware, Governor Murphy recently signed Executive Order #172 allowing entities in the State Health Benefit Plan (SHBP) to waive the normal waiting period for new hires, allowing them to enroll in health benefits upon date of hire. The order became effective on 8/3/2020 and will remain in effect for the duration of the COVID-19 NJ Public Health Emergency. Fund entities wishing to comply with this order may do so by completing and returning the Plan Document Amendment form included with this agenda to their Risk Manager or to PERMA enrollment team specialist. We recommend that the entity's governing body ratify the amendment.

Please note, only Final Approved plan documents are eligible to have amendments added. To finalize plan document **Drafts**, the entity or their Risk Manager needs to sign and return the signature sheet at the end of each plan document to the Fund Program Manager.

ADMINISTRATIVE UPDATES

There are not updates to report at this time.

**PLAN DOCUMENT AMENDMENT
OF _____**

BY THIS AGREEMENT, The _____ hereafter referred to as the Employer is hereby amending the Plan Document as follows effective 12:01 am, _____ 2020:

Eligibility Requirements for Employee Coverage. As required by, or do to the spirit and intent of, and for the reasons set forth in Executive order “EO” 172-2020 the employer does hereby waive the waiting period for an otherwise eligible new hire or rehired employee to become enrolled in the employers Medical and Prescription Drug plans during the state of public health emergency pursuant to EO103-2020.

An employee that is currently in the waiting period that existed prior to this waiver on 8/3/2020 may be enrolled retroactively to their date of hire (but in no event before 3/9/2020) provided any back premiums are paid to the plan and any required employee contributions paid to the employer.

All other eligibility requirements unless inconsistent with this waiver of waiting period remain in full force and effect.

This waiver of waiting period shall end for all those not currently enrolled immediately upon the lifting of the New Jersey State Public Health Emergency unless a superseding plan amendment is made.

IN WITNESS WHEREOF, this Amendment is executed for the _____ on or of the day and year as written. Except as specifically stated, nothing contained in this Amendment shall alter or amend the Plan Document.

The _____

Date

Authorized Representative

Witness

Title

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
BILLS LIST**

Confirmation of Payment

JULY 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Bergen Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2019

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
003358	LERCH, VINCI & HIGGINS, C.P.A.	2019 AUDIT	10,000.00
		Total Payments FY 2019	10,000.00

FUND YEAR 2020

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
003359	AETNA HEALTH MANAGEMENT LLC	TPA 7/20	312,108.16
			312,108.16
003360	FLAGSHIP HEALTH SYSTEMS	DMO 7/20	4,487.08
			4,487.08
003361	SAVEON SP LLC	CLAIMS ADMIN - ESI - 5/20	3,618.25
			3,618.25
003362	DELTA DENTAL OF NEW JERSEY INC	DENTAL 7/20	6,658.08
			6,658.08
003363	AETNA LIFE INSURANCE COMPANY	TPA 7/20	52,180.56
			52,180.56
003364	PAYFLEX	S HACKENSACK 6/20 & 7/20	36.00
003364	PAYFLEX	MONTVALE 6/20 & 7/20	96.00
003364	PAYFLEX	OAKLAND 6/20 & 7/20	6.00
			138.00
003365	PERMA	POSTAGE 6/20	121.60
003365	PERMA	ADMIN FEE 7/20	34,340.20
			34,461.80
003366	ACTUARIAL SOLUTIONS, LLC	ACTUARY FEE - 3RD QTR 2020	10,015.00
			10,015.00
003367	HUNTINGTON BAILEY, LLP	ATTORNEY FEE 7/20	2,433.00
			2,433.00
003368	EAGLE ROCK MANAGEMENT GROUP, LLC	FUND COORD 7/20	5,020.00
			5,020.00
003369	JOSEPH IANNACONI, JR.	TREASURER FEE 7/20	1,640.50
			1,640.50
003370	ALLSTATE INFORMATION MANAGEMNT	ACCT#418 - ARC & STOR - 5.30.20	127.71
			127.71
003371	LaMendola Associates, Inc.	RETAINER 7/20	1,500.00
			1,500.00
003372	NORTH JERSEY MEDIA GROUP	ACCT#396194 - AD - 6/20	30.40
003372	NORTH JERSEY MEDIA GROUP	ACCT#396194 - AD - 6/20	32.13
			62.53
003373	ACRISURE LLC d/b/a IMAC INS AGENCY	FAIRFIELD TWP - RMC FEE 7/20	9,314.87
003373	ACRISURE LLC d/b/a IMAC INS AGENCY	FAIRFIELD TWP BOE - RMC FEE 7/20	4,359.23
			13,674.10
003374	THE VOZZA AGENCY	RMC FEE 7/20	12,340.97
			12,340.97
003375	PIA SECURITY PROGRAMS, INC.	BROKER FEE 7/20	15,047.42
			15,047.42
003376	RELIANCE INSURANCE GROUP LLC	EDGEWATER RMC 7/20	6,721.26
			6,721.26

003377			
003377	ACRISURE LLC DBA SCIROCCO GROUP	RMC FEE 7/20	924.18
			924.18
003378			
003378	BURTON AGENCY INC.	RMC 7/20	823.35
			823.35
003379			
003379	CONNER STRONG & BUCKELEW	BENEFITS CONSULTANT 7/20	25,083.28
003379	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 7/20	833.33
			25,916.61
003380			
003380	OTTERSTEDT INSURANCE AGENCY	RMC 7/20	4,990.66
			4,990.66
003381			
003381	MUNICIPAL REINSURANCE H.I.F.	REINSURANCE 7/20	83,711.62
			83,711.62
W0720			
W0720	DEPARTMENT OF TREASURY	PCORI FEES 7/20	6,347.95
			6,347.95
		Total Payments FY 2020	604,948.79
		TOTAL PAYMENTS ALL FUND YEARS	\$614,948.79

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____

Treasurer

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND BILLS LIST

Resolution No. 23-20

AUGUST 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Bergen Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2019

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
003383			
003383	LERCH,VINCI & HIGGINS, C.P.A.	ANNUAL AUDIT 2019	8,000.00
			8,000.00
		Total Payments FY 2019	8,000.00

FUND YEAR 2020

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
003384			
003384	AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVANTAGE 8/20	293,220.71
			293,220.71
003385			
003385	FLAGSHIP HEALTH SYSTEMS	CLAIMS ADMIN 8/20	4,487.08
			4,487.08
003386			
003386	SAVEON SP LLC	CLAIMS ADMIN - ESI - 7/20	3,823.25
003386	SAVEON SP LLC	CLAIMS ADMIN FEE - ESI - 6/20	6,232.75
			10,056.00
003387			
003387	DELTA DENTAL OF NEW JERSEY INC	DENTAL TPA 8/20	6,676.80
			6,676.80
003388			
003388	AETNA LIFE INSURANCE COMPANY	MEDICAL TPA 8/20	51,835.32
			51,835.32
003389			
003389	PERMA	POSTAGE 7/20	20.45
003389	PERMA	ADMIN FEE 8/20	33,547.10
			33,567.55
003390			
003390	HUNTINGTON BAILEY, LLP	ATTORNEY FEE 8/20	2,433.00
			2,433.00
003391			
003391	EAGLE ROCK MANAGEMENT GROUP, LLC	FUND COORD FEES 8/20	4,510.00
			4,510.00
003392			
003392	JOSEPH IANNAONI, JR.	TREASURER FEE 8/20	1,640.50
			1,640.50
003393			
003393	LaMendola Associates, Inc.	RETAINER 8/20	1,500.00
			1,500.00
003394			
003394	ACRISURE LLC d/b/a IMAC INS AGENCY	FAIRFIELD BOE 8/20	4,244.51
003394	ACRISURE LLC d/b/a IMAC INS AGENCY	FAIRFIELD 8/20	8,584.29
			12,828.80

003395			
003395	THE VOZZA AGENCY	PARK RIDGE 8/20	4,809.54
003395	THE VOZZA AGENCY	FORT LEE 8/20	1,471.81
003395	THE VOZZA AGENCY	OAKLAND 8/20	5,722.93
			12,004.28
003396			
003396	PIA SECURITY PROGRAMS, INC.	BROKER FEES 8/20	15,099.07
			15,099.07
003397			
003397	RELIANCE INSURANCE GROUP LLC	EDGEWATER 8/20	6,832.05
			6,832.05
003398			
003398	ACRISURE LLC DBA SCIROCCO GROUP	LIVES 8/20	898.86
			898.86
003399			
003399	BURTON AGENCY INC.	WESTWOOD BORO 8/20	847.93
			847.93
003400			
003400	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 8/20	833.33
003400	CONNER STRONG & BUCKELEW	BENEFITS CONSULTANT 8/20	24,572.76
			25,406.09
003401			
003401	OTTERSTEDT INSURANCE AGENCY	RMC 8/20	5,305.03
			5,305.03
003402			
003402	MUNICIPAL REINSURANCE H.I.F.	SPECIFIC REINSURANCE 8/20	83,157.71
			83,157.71
		Total Payments FY 2020	572,306.78
		TOTAL PAYMENTS ALL FUND YEARS	\$580,306.78

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
DIVIDEND BILLS LIST**

Confirmation of Payment

AUGUST 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Bergen Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR CLOSED

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
003382			
003382	MOONACHIE BOROUGH	2018 DIVIDEND BALANCE	26,187.00
			26,187.00
		Total Payments FY CLOSED	26,187.00
		TOTAL PAYMENTS ALL FUND YEARS	\$26,187.00

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES

BERGEN MUNICIPAL EMPL HEALTH BENEFITS FUND

Month		July							
Current Fund Year		2020							
Policy Year	Coverage	1.	2.	3.	4.	5.	6.	7.	8.
		Calc. Net Paid Thru Last Month	Monthly Net Paid July	Monthly Recoveries July	Calc. Net Paid Thru July	TPA Net Paid Thru July	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2020	Med	6,464,761.84	1,194,478.55	0.00	7,659,240.39	0.00	7,659,240.39	6,464,761.84	1,194,478.55
	Dental	555,490.31	99,647.70	0.00	655,138.01	0.00	655,138.01	555,490.31	99,647.70
	Rx	1,914,846.19	317,881.25	0.00	2,232,727.44	0.00	2,232,727.44	1,914,846.19	317,881.25
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	8,935,098.34	1,612,007.50	0.00	10,547,105.84	0.00	10,547,105.84	8,935,098.34	1,612,007.50

BERGEN MUNICIPAL EMPL HEALTH BENEFITS FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2020										
Month Ending: July										
	Med	Dental	Rx	Vision	Run-In	Reinsurance	Medicare Adv.	RSR	Admin	TOTAL
OPEN BALANCE	14,684,349.37	859,485.12	357,364.47	0.00	0.00	(93,105.46)	6,111,726.87	701,565.93	(2,220,153.69)	20,401,232.61
RECEIPTS										
Assessments	1,829,498.95	153,598.91	235,040.99	0.00	0.00	82,407.75	221,309.83	10,552.97	285,798.20	2,818,207.60
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	17,640.67	387.38	156.50	0.00	0.00	0.00	11,054.55	1,306.38	659.07	31,204.55
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	17,640.67	387.38	156.50	0.00	0.00	0.00	11,054.55	1,306.38	659.07	31,204.55
Other *	62,134.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,333.27	165,468.09
TOTAL	1,909,274.44	153,986.29	235,197.49	0.00	0.00	82,407.75	232,364.38	11,859.35	389,790.54	3,014,880.24
EXPENSES										
Claims Transfers	1,194,478.55	99,647.70	317,881.25	0.00	0.00	0.00	0.00	0.00	0.00	1,612,007.50
Expenses	0.00	0.00	0.00	0.00	0.00	83,711.62	0.00	0.00	531,237.17	614,948.79
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126,568.97	126,568.97
TOTAL	1,194,478.55	99,647.70	317,881.25	0.00	0.00	83,711.62	0.00	0.00	657,806.14	2,353,525.26
END BALANCE	15,399,145.26	913,823.71	274,680.71	0.00	0.00	(94,409.33)	6,344,091.25	713,425.28	(2,488,169.29)	21,062,587.59

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS								
BERGEN MUNICIPAL EMPL HEALTH BENEFITS FUND								
ALL FUND YEARS COMBINED								
CURRENT MONTH	July							
CURRENT FUND YEAR	2020							
	Description:	Instrument #1	Instr #2	Instr #3	Instr #4	Instr #5	Instr #6	
	ID Number:	CHECKING	CASH MANG	CLAIMS	UHC CLAIMS	TD Invest		
	Maturity (Yrs)	0	0	0	0	0	0	
	Purchase Yield:	0	0	0	0	0	0	
TOTAL for All								
Accts & instruments								
Opening Cash & Investment Balance	\$20,401,232.34	7,044,404.48	-	-	0.00	-	10,188,156.04	3168671.82
Opening Interest Accrual Balance	\$45,140.37	0	0	0	0	0	45140.37	0
1	Interest Accrued and/or Interest Cost	\$67,920.77	\$0.00	\$0.00	\$0.00	\$0.00	\$67,920.77	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$2,318.54	\$570.57	\$0.00	\$0.00	\$0.00	\$2.97	\$1,745.00
6	Interest Paid - Term Instr.s	\$80,351.56	\$0.00	\$0.00	\$0.00	\$0.00	\$80,351.56	\$0.00
7	Realized Gain (Loss)	-\$51,465.56	\$0.00	\$0.00	\$0.00	\$0.00	-\$51,465.56	\$0.00
8	Net Investment Income	\$18,773.75	\$570.57	\$0.00	\$0.00	\$0.00	\$16,458.18	\$1,745.00
9	Deposits - Purchases	\$4,595,683.19	\$2,983,675.69	\$0.00	\$0.00	\$1,612,007.50	\$0.00	\$0.00
10	(Withdrawals - Sales)	-\$3,965,532.76	-\$2,352,255.97	\$0.00	\$0.00	-\$1,612,007.50	-\$1,269.29	\$0.00
	Ending Cash & Investment Balance	\$21,062,587.31	\$7,676,394.77	\$0.00	-\$0.00	\$0.00	\$10,215,775.72	\$3,170,416.82
	Ending Interest Accrual Balance	\$32,709.58	\$0.00	\$0.00	\$0.00	\$0.00	\$32,709.58	\$0.00
	Plus Outstanding Checks	\$619,731.68	\$619,731.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Balance per Bank	\$21,682,318.99	\$8,296,126.45	\$0.00	-\$0.00	\$0.00	\$10,215,775.72	\$3,170,416.82
	Annualized Rate of Return This Month	1.09%	0.09%		0.00%		1.94%	0.66%



BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

Monthly Claim Activity Report

August 25, 2020



BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

	<u>MEDICAL CLAIMS PAID 2019</u>	<u># OF EES</u>	<u>PER EE</u>	<u>MEDICAL CLAIMS PAID 2020</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$1,333,577	1,065	\$ 1,252	\$1,318,151	1,051	\$ 1,254
FEBRUARY	\$1,807,725	1,063	\$ 1,701	\$1,726,889	1,053	\$ 1,640
MARCH	\$1,503,138	1,054	\$ 1,426	\$1,808,341	1,051	\$ 1,721
APRIL	\$1,925,198	1,058	\$ 1,820	\$1,151,340	1,060	\$ 1,086
MAY	\$1,836,575	1,057	\$ 1,738	\$1,118,126	1,061	\$ 1,054
JUNE	\$1,352,019	1,050	\$ 1,288	\$1,171,630	1,059	\$ 1,106
JULY	\$1,817,776	1,044	\$ 1,741			
AUGUST	\$1,429,202	1,047	\$ 1,365			
SEPTEMBER	\$1,085,557	1,045	\$ 1,039			
OCTOBER	\$1,781,357	1,043	\$ 1,708			
NOVEMBER	\$1,248,344	1,043	\$ 1,197			
DECEMBER	\$1,544,683	1,045	\$ 1,478			
TOTALS	\$18,665,151			\$8,294,478		
				2020 Average	1,056	\$ 1,310
				2019 Average	1,051	\$ 1,479

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
Group / Control: 00866353,00880725,S1283129

Paid Dates: 05/01/2020 - 05/31/2020
Service Dates: 01/01/1900 - 05/31/2020
Line of Business: All

	Billed Amt	Paid Amt
	\$271,731.00	\$195,000.75
	\$318,111.00	\$79,879.45
	\$253,029.76	\$53,878.43
TOTAL:	\$842,871.76	\$328,758.63

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Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID : All
Customer: BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
Group / Control: 00866353,00880725,S1283129

Paid Dates: 06/01/2020 - 06/30/2020
Service Dates: 01/01/1900 - 06/30/2020
Line of Business: All

Billed Amt **Paid Amt**

NONE

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Bergen Municipal Employee Benefit Fund
 July 1, 2019 through June 30, 2020 (unless otherwise noted)

Medical Claims Paid:
January 2020 – June 2020

Total Medical Paid per EE: **\$1,310**

Network Discounts

Inpatient:	58.5%
Ambulatory:	65.8%
Physician/Other:	67.8%
TOTAL:	65.5%

Provider Network

% Admissions In-Network:	95.4%
% Physician Office:	85.5%

Aetna Book of Business:
 Admissions 97.7%; Physician 90.6%

Top Facilities Utilized (by total Medical Spend)

- Hackensack University
- Valley Hospital
- Morristown Medical Center
- Holly Name Medical Center
- Englewood Hospital

Catastrophic Claim Impact*
January 2020- June 2020

Number of Claims Over \$50,000: **25**
 Claimants per 1000 members: **9.5**
 Avg. Paid per Claimant: **\$95,123**
 Percent of Total Paid: **31.9%**

- Aetna BOB- HCC account for an average of 41.6% of total Medical Cost

Nurse Case Member Outreach:
Through Q2 2020

Unique Members Identified: **154**
 Outreach Opportunities Identified: **178**
 Outreach in Progress: **58**
 Completed Outreach: **148**

Closed with Engagement: **38 (25.7%)**
 Unable to Reach: **101 (68.2%)**
 Member Declined: **9 (6.1%)**

Teladoc Activity: Jan – June 2020

Total Registrations: **83**
 Total Online Visits: **115**
 Total Net Claims Savings: **\$15,250**
 Total Visits w/ Rx: **73**
 Member Satisfaction Rating / Avg. **93% Outstanding, 7% Good**

Allentown Service Center
Performance: Q1 2020 Metrics

Customer Service

Call Quality:	98.6%
1 st Call Resolution:	94.5%
Abandonment Rate:	1.3%
Avg. Speed of Answer:	28.7 sec

Claims Performance

Financial Accuracy:	99.6% (Q4)
Turnaround w/in 15 days:	8.1 days
Turnaround w/in 31 days:	6.1 days

Performance Goals

Call Quality:	94%
1 st Call Resolution:	89%
Abandonment Rate less than:	3.5%
Average Speed of Answer:	31sec

Financial Accuracy: **98%**

Turnaround Time

90% processed w/in:	15 days
95% processed w/in:	31 days

Proprietary



EXPRESS SCRIPTS®

Bergen Municipal Employee Benefits Fund - Monthly Utilization Tracking Report

Total Component/Date of Service (Month)	201901	201902	201903	2019Q1	201904	201905	201906	2019Q2	201907	201908	201909	2019Q3	201910	201911	201912	2019Q4	2019YTD
Membership	2,010	2,005	1,994	2,003	1,996	1,992	1,978	1,989	1,966	1,969	1,967	1,967	1,972	1,974	1,976	1,974	1,983
Total Days	80,730	72,939	75,408	229,077	76,452	75,976	73,344	225,772	79,267	79,140	75,724	234,131	78,800	78,276	83,559	240,635	929,615
Total Patients	870	795	804	1,236	815	808	761	1,181	809	789	800	1,171	805	805	834	1,196	1,642
Total Plan Cost	\$319,154	\$353,261	\$250,395	\$922,810	\$304,220	\$320,940	\$288,038	\$913,198	\$325,971	\$316,801	\$290,935	\$933,707	\$305,495	\$327,298	\$333,699	\$966,492	\$3,736,208
Generic Fill Rate (GFR) - Total	81.8%	80.6%	82.1%	81.5%	81.1%	80.8%	81.6%	81.2%	80.4%	80.4%	81.3%	80.7%	80.8%	79.6%	81.2%	80.6%	81.0%
Plan Cost PMPM	\$158.78	\$176.19	\$125.57	\$153.57	\$152.41	\$161.11	\$145.62	\$153.07	\$165.80	\$160.89	\$147.91	\$158.20	\$154.92	\$165.80	\$168.88	\$163.20	\$156.99
Total Specialty Plan Cost	\$142,740	\$156,643	\$70,128	\$369,511	\$96,760	\$117,248	\$85,589	\$299,597	\$103,511	\$100,853	\$89,155	\$293,519	\$91,730	\$94,097	\$98,047	\$283,874	\$1,246,502
Specialty % of Total Specialty Plan Cost	44.7%	44.3%	28.0%	40.0%	31.8%	36.5%	29.7%	32.8%	31.8%	31.8%	30.6%	31.4%	30.0%	28.7%	29.4%	29.4%	33.4%
2020 Data																	
Total Component/Date of Service (Month)	202001	202002	202003	2020Q1	202004	202005	202006	2020Q2	202007	202008	202009	2020Q3	202010	202011	202012	2020Q4	2020YTD
Membership	1,969	1,956	1,960	1,962	1,972	1,983	1,981	1,979	1,989								
Total Days	80,220	75,225	89,074	244,519	71,767	75,813	77,675	225,255	79,893								
Total Patients	845	827	864	1,251	662	711	735	1,052	748								
Total Plan Cost	\$339,150	\$305,569	\$350,162	\$994,880	\$347,123	\$324,731	\$357,651	\$1,029,505	\$319,224								
Generic Fill Rate (GFR) - Total	82.6%	80.5%	81.8%	81.7%	79.6%	79.9%	81.0%	80.2%	82.9%								
Plan Cost PMPM	\$172.24	\$156.22	\$178.65	\$169.05	\$176.03	\$163.76	\$180.54	\$173.43	\$160.49								
% Change Plan Cost PMPM	8.5%	-11.3%	42.3%	10.1%	15.5%	1.6%	24.0%	13.3%	-3.2%								
Total Specialty Plan Cost	\$124,824	\$110,309	\$133,176	\$368,309	\$139,362	\$106,220	\$141,024	\$386,606	\$93,386								
Specialty % of Total Specialty Plan Cost	36.8%	36.1%	38.0%	37.0%	40.1%	32.7%	39.4%	37.6%	29.3%								

PMPM	
Jan - Jul 2019	\$155.08
Jan - Jul 2020	\$169.70
Trend Jan - May 2020	9.4%

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
August 25, 2020**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion _____

Second _____

RESOLUTION NO. 21-20

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
INTRODUCTION OF THE 2021 PROPOSED BUDGET**

WHEREAS, The Bergen Municipal Employee Benefits Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, a quorum of the Executive Committee met on August 25, 2020 in Public Session to introduce the proposed budget for the 2021 Fund Year; and

BE IT FURTHER RESOLVED that a hearing on the 2021 budget in the amount of \$35,910,706 shall be held at the Fund's regularly scheduled and advertised meeting of September 22, 2020 at 12:00 pm. The 2021 budget shall be considered for adoption at a second reading at that time and after the completion of a public hearing.

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: August 25, 2020

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION 22-20

**RESOLUTION AUTHORIZING PROFESSIONAL SERVICES FOR ACTUARY, ATTORNEY,
AUDITOR, TREASURER AND FUND COORDINATOR**

WHEREAS, the Bergen Municipal Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Board of Fund Commissioners has deemed it necessary and appropriate to obtain professional Actuary, Attorney, Fund Coordinator, Auditor and Treasurer services and issued a publicly advertised Request for Proposals for this purpose; and

WHEREAS, six proposals were received: Actuarial Solutions (Actuary), Aquarius Companies (Actuary), Huntington Bailey (Attorney), Lerch Vinci & Higgins (Auditor), Joseph Iannaconi (Treasurer), Eagle Rock Management Group (Fund Coordinator); and

WHEREAS, the Executive Committee has reviewed the submissions in accordance with the advertised evaluation criteria and has determined that Actuarial Solutions, Huntington Bailey, Lerch Vinci & Higgins, Joseph Iannaconi, and Eagle Rock Management Group best meet the advertised criteria and have the requisite experience and qualifications required by the Fund and recommends an award of contract be made to these professionals for a term of one year commencing January 1, 2021 to December 31, 2021; and

WHEREAS, Eagle Rock Management Group is willing and able to provide said services for a term of one year at the pepm rate of \$19.00 medical, \$10.00 medicare advantage, \$3.00 dental for the MetroHIF Groups for 2021; and

WHEREAS, Huntington Bailey is willing and able to provide said services for a term of one year at the annual rate of \$25,000 for 2021; , in addition \$175/hourly for services outside the scope of retainer; and

WHEREAS, Actuarial Solutions LLC is willing and able to provide said services for a term of one year at the annual rate of \$12,000 for 2021; and

WHEREAS, Lerch Vinci & Higgins is willing and able to provide said services for a term of one year at the annual rate of \$18,500 for 2021; and

WHEREAS, Joseph Iannaconi is willing and able to provide said services for a term of one year at the annual rate of \$20,257 for 2021; and

WHEREAS, funding for this purpose will be made available and within future budgets established by the Fund for this purpose; and

WHEREAS, these professional services are authorized pursuant to the Local Public Contracts Law, N.J.S.A. 40A:11-5(1)(a)(i); now, therefore

BE IT RESOLVED by the Bergen Municipal Employee Benefits Fund that, contingent upon the funding as described herein, the proper Fund officials be and are hereby authorized to execute all documents necessary to affect an agreement with Actuarial Solutions, Huntington Bailey, Lerch Vinci & Higgins and Joseph Iannaconi and Eagle Rock Management Group and

BE IT FURTHER RESOLVED that notice of this action shall be advertised in the Fund's official newspapers in accordance with law and that notice of this action along with a completed contract shall be filed with the New Jersey Department of Banking and Insurance and the New Jersey Department of Community Affairs.

ADOPTED: August 25, 2020

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 23-20

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE JULY AND AUGUST 2020 BILLS LISTS**

WHEREAS, the **Bergen Municipal Employee Benefits Fund** held a Public Meeting on **July and August, 2020** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of July and August 2020 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the **Bergen Municipal Employee Benefits Fund** hereby approve the Bills List for July and August 2020 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: August 25, 2020

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
OPEN MEETING: JUNE 23, 2020
ZOOM MEETING
12:00 P.M.

Meeting called to order by Chairman Hart. The Open Public Meeting Notice was read into the record.

ROLL CALL OF 2020 EXECUTIVE COMMITTEE:

Gregory Hart, Chair	Present
Richard Kunze, Secretary	Present
Joseph Catenaro, Executive Committee	Absent
Gregory Franz, Executive Committee	Present
Donna Gambutti, Executive Committee	Present
Jerry Giannis, Executive Committee	Absent
Matthew Cavallo, Executive Committee Alternate	Present
Bob Kakoleski, Executive Committee Alternate	Present

APPOINTED OFFICIALS PRESENT:

Executive Director/ Administrator	PERMA Risk Management Services	Paul Laracy Emily Koval Karen Kamprath
Attorney	Huntington Bailey, LLP	Russ Huntington
Treasurer	Joseph Iannaconi	Joseph Iannaconi
Third Party Administrator	Aetna	Jason Silverstein
Dental Claims Administrator	Delta Dental of NJ, Inc.	Kim White
Auditor	Lerch, Vinci & Higgins	Gary Vinci
Actuary	John Vataha	Absent
Independent Consultant	LaMendola Associates	Clark LaMendola
Benefits Consultant	Conner Strong	Jozsef Pfeiffer
RX Administrator	Express Scripts	Kyle Colalillo Ken Rostkowski

OTHERS PRESENT:

Suzanne Pennell
Frank Covelli
Vincent Caruso
Tom Ucko
Matt McArow
Dave Voza

CORRESPONDENCE - None

APPROVAL OF MINUTES:

MOTION TO APPROVE THE PRESENTED OPEN MINUTES OF APRIL 28, 2020:

MOTION:	Commissioner Gambutti
SECOND:	Commissioner Kunze
ROLL CALL VOTE:	6 Yes, 0 No,

EXECUTIVE DIRECTORS REPORT

FAST TRACK FINANCIAL REPORTS – as of April 30, 2020

Executive Director said the Financial Fast Track shows lower claims for April which was expected. She said the Fund does have a significant surplus, which will be able to handle a possible surge in the coming months. Executive Director said the committee also has the option to consider a dividend at this time or hold off until the budget process. The committee discussed and decided to discuss with the strategic planning committee prior to the August meeting.

AUDITOR AND ACTUARY YEAR-END REPORTS

Mr. Vinci presented an overview of 2019 Audit. He said as previously mentioned the Fund has a very strong surplus. He said at the end of December the Fund had just about \$42.6 million in surplus. He said there was 1 recommendation which touches on the timing of collection receivables from the various members. He said a corrective action plan was implemented. Ms. Koval said this will be included in the Cash Management plan moving forward.

RISK MANAGEMENT PLAN - AMENDMENT

Executive Director said an internal review of the enrollment process was performed and found that the process of partial month transactions was not consistent across all of our Funds. In order to synchronize enrollments with accounts payable, we are recommending the following standard 'rule' for rate charging for enrollments during any given month:

23.) PARTIAL MONTH ENROLLMENTS

When processing enrollments and terminations, the Fund will charge a member for a full month rate for an employee that is enrolled between the 1st and the 15th of the month, but will charge the member in the following month if an enrollment occurred between the 16th and the 31st of the month. If a member should term between the 1st and the 15th of the month, the Fund will not charge the member a rate for the enrollment, but will charge a full month rate if a member terms between the 16th and the 31st of the month.

CONTRACT ASSIGNMENT

Executive Director said Eagle Rock Management Group is the program coordinator for the Metro subgroup. The firm is being acquired by Foundation Risk Partners from Delaware but will continue to operate as Eagle Rock. The BMED is being asked to consent to the assignment of its contract with Eagle Rock. The contract assignment was included in the Agenda.

MOTION TO AUTHORIZE THE ASSIGNMENT OF THE CONTRACT WITH EAGLE ROCK MANAGMEENT GROUP TO FOUNDATION RISK PARTNERS:

MOTION: Commissioner Kakaoleski
SECOND: Commissioner Cavallo
ROLL CALL VOTE: 6 Ayes, 0 Nays.

MRHIF MEETING

Executive Director said earlier this month, the MRHIF executive committee accepted the annual audit, approved dividend payments, and authorized the issuance of RFPs for professional positions.

The Committee unanimously approved a \$5.5 mill dividend to the local Funds. This dividend is larger than in past years because the Committee felt that the local members need the financial assistance now more than ever, although the MRHIF and local funds are well positioned to handle the Covid-19 claims and the unknown surge that may occur from the pause on elective procedures.

BMED	877,895
NJHIF	707,674
CJHIF	902,665
SNJHIF	517,797
Coastal	558,434
SHIF	1,935,535
	5,500,000

The MRHIF also received performance guaranty payments from ESI of \$306,225 and this money is also being distributed to the local HIFs. The BMED share of this payment is \$21,082.

The MRHIF issues RFPs for professionals every 2 years. The positions involved are attorney, auditor, treasurer, actuary, and claims auditor. The executive director and program manager positions will be out for proposals in 2021.

MRHIF ACTION ON PHARMACY CONSULTANT AND ESI CONTRACT

Executive Director said the MRHIF has awarded a contract to ELMC, Inc., the incumbent consultant, to assist the MRHIF in negotiating a contract renewal with ESI for the period 1/1/2021 to 6/30/2021. MRHIF will also be issuing an RFP later this year for a consultant to assist with issuing and RFP for a new multi-year contract with ESI or another provider effective 7/1/2021.

REQUESTS FOR PROPOSALS

Executive Director said under the Local Public Contracts law, the following positions need to go out for RFP for a one year term starting January 1, 2021: Actuary, Auditor, Attorney, Treasurer and Fund Coordinator - Metro Subgroup.

MOTION TO ISSUE AND ADVERTISE REQUESTS FOR PROPOSALS FOR PROFESSIONAL SERVICES CONTRACTS ON BEHALF OF THE FUND FOR ACTUARY, AUDITOR, ATTORNEY, TREASURER AND FUND COORDINATOR - METRO SUBGROUP:

MOTION: Commissioner Kunze
SECOND: Commissioner Gambutti
ROLL CALL VOTE: 6 Ayes, 0 Nays.

CLAIMS COMMITTEE

Executive Director said the Small Claims Committee is currently in need of 2 Commissioners. Commissioner Kunze and Commissioner Cavallo volunteered.

FINANCIAL DISCLOSURE STATEMENTS

As is done on the local level and required by State law, each Fund Commissioner is required to complete a Financial Disclosure Statement through the Department of Community Affairs. The 2020 notice with instructions has been released. The deadline to file is April 30, 2020. Fines will be issued for noncompliance. In light of the circumstances surrounding COVID-19, the Local Finance Board, at its meeting of April 22, 2020, voted to extend the date at which the Board would take enforcement action against non-fillers of the 2020 FDS until **July 31, 2020** from the statutory deadline of April 30, 2020. A listing of compliance last updated on June 16, 2020 is included below.

Last Name	First	Filed
Hermansen	Robert	No
Iannaconi	Joseph	No
Androwis	Khaldoun	No
Caruso	Vincent	Yes
Catenaro	Joseph	Yes
Cavallo	Matthew	Yes
Ciannanmea	Anthony	Yes
Covelli	Frank	Yes
Davidson	Robert	Yes
Falkenstern	Julie	Yes
Franz	Gregory	Yes
Gambutti	Donna	Yes
Gaiimis	Jerry	Yes
Hansen	John	Yes
Hart	Gregory	Yes
Huntington	Russell	Yes
Kakoleski	Robert	Yes
Kezmarsky	Ben	Yes
Kunze	Richard	Yes
Laracy	Paul	Yes
Poli	Hugo	Yes
Restaino	Alfred	Yes
Rios	Lyanna	Yes
Tietjen	Christoph	Yes
Tomasko	Paul	Yes
Wild	Katelyn	Yes

INDEMNITY AND TRUST AGREEMENTS

In October 2019 PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members who have renewing agreements due by December 31, 2019 and older. Please reach out to kkamprath@permainc.com for a blank form to be executed. The list was last updated on June 16,

2020. The risk manager for these accounts has indicated that the documents will be provided shortly. Going forward, risk manager payments for delinquent accounts will be withheld as our compliance rate is slipping.

BOROUGH OF CARLSTADT	12/31/2017
BOROUGH OF MOONACHIE	12/31/2018
BOROUGH OF WOOD-RIDGE	12/31/2018
BOROUGH OF MONTVALE	12/31/2019

BENEFIT'S CONSULTANT'S REPORT

ONLINE ENROLLMENT SYSTEM TRAINING

Benefits Consultant said the Executive Committee voted and approved mandatory use of the online enrollment system by each member group. PERMA will host a monthly Web Ex system training session on the third Wednesday of each month, starting this month. The schedule is as follows:

July 15, 2020
August 19, 2020
September 16, 2020
October 21, 2020
November 18, 2020

The training will start at 10:00 am and last about an hour and provide an overview of the system for any new system users or existing users. If you are interested in attending a session, please send an email to the enrollment team with the date of the session you would like to attend and they will send you an invite with the details.

MONTHLY BILLING

As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the BMED enrollment team. The Fund's policy is to limit retro corrections, *including terminations*, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60 day time frame. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to the enrollment team's attention.

BROKER CONTACT INFORMATION

Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated BMED Client Servicing Team. The team can be reached by email at brokerservices@permainc.com.

Enrollment & Eligibility Update

Benefit Express Systems Update- In a previous report we advised the Benefit Express system was undergoing a system update that included cosmetic updates as well as operational and processing improvements. We are happy to report that the system update has been completed and now all BMED users can access the latest version of Benefit Express using the following link-
<https://mbe50.mybenefitexpress.com/Logon/MbeLogon.aspx?cid=684>.

AETNA UPDATE

COVID-19 Update-Aetna is waiving cost-share related to COVID-19 treatments and testing. They are also relaxing inpatient requirements regarding precerts will waive copays for all diagnostic testing related to COVID-19. Aetna will waive the member costs associated with diagnostic testing at any authorized location for all commercial, Medicare, and Medicaid plans. Please follow the below links for more member information on how the carriers are handling benefit developments:

- Aetna-
 - <https://www.aetna.com/individuals-families/member-rights-resources/need-to-know-coronavirus.html>.

Aetna Retiree- Specialty Rx Update-

Benefits Consultant said Aetna has made the decision to consolidate Aetna Specialty Pharmacy into CVS Specialty. New patients will begin using CVS Specialty June 1, 2020. On June 26, Aetna will begin to transition existing patients and prescriptions. The transition will continue through the end of September. This will occur in waves, by therapy. Aetna expects it to be a seamless process for our patients and providers. Also please note no new ID cards will be issued.

What your members can expect

- Any prescriptions with remaining refills will transfer to CVS Specialty
- Members with a current Aetna Specialty prescription will be sent the attached (Member) letter in advance of the script transfer
- Reminder inserts in their last Aetna Specialty Pharmacy order (see attached)
- CVS Specialty will contact patients to set up their first order
- The logo on the prescription label will be CVS Specialty
- Any notices or letters accompanying orders will change to CVS Specialty

* Please note that you have some plans that are MA only and this will affect their retirees as well, a drug covered as a Part B drug may be filled through the Aetna Specialty Pharmacy.

EXPRESS SCRIPTS UPDATE

NPF Formulary Updates-

Program Manager said ESI has evaluated their National Preferred Formulary (NPF) for midyear updates and identified new exclusion opportunities for new-to-therapy utilizers that will provide continued, necessary improvements for your plan. Current users of the newly excluded drugs will not see any changes until January 1, 2021.

2020 Midyear Exclusions- ESI also recently completed their midyear review of the NPF. Beginning July 1, 2020, Express Scripts will exclude 47 additional products from the NPF for new-to-therapy members only, including 20 multi-source brand products with generic equivalents, and 27 single-source brand products. Current utilizers will not see any changes until January 1, 2021. Additionally, due to the COVID-19 pandemic, our 7/1 exclusions will not affect current users as we will be grandfathering members until the end of the year

Market Withdrawal of All Ranitidine Products- U.S. Food and Drug Administration (FDA) announced it is requesting manufacturers withdraw all prescription and over-the-counter (OTC) ranitidine drugs from the market immediately. This is the latest step in an ongoing investigation of a

contaminant known as N-Nitrosodimethylamine (NDMA) in ranitidine medications (commonly known by the brand name Zantac).

Network Update -

Benefits Consultant said effective August 16, 2020, Sam’s Club Pharmacies will no longer be part of the standard networks of pharmacies available to BMED members.

Sam’s Club has been unwilling to agree to Express Scripts’ standard terms and conditions, including market-competitive rates, for Express Scripts’ standard networks. By allowing Sam’s Club in our standard networks with their current terms and rate offer, Express Scripts clients will pay more for pharmacy services than other comparable pharmacies in their networks.

- While the contract will be terminated on August 16, 2020, Express Scripts can extend the relationship in order to provide clients/members with the appropriate advance notice and continuation of care.
- Sam’s Club is a retail pharmacy chain owned by Walmart, with 566 locations nationally.
- The termination process will begin on August 16, 2020.
- No BMED members are currently utilizing Sam’s Club Pharmacy.

ADMINISTRATIVE AUTHORIZATIONS

Benefits Consultant said there was one small claim appeal heard by the small claims committee and the denial was upheld.

MOTION UPHOLD THE DENIAL:

MOTION: Commissioner Cavallo
SECOND: Commissioner Kakoleski
ROLL CALL VOTE: 5 Ayes, 1 Nays (Commissioner Gambutti)

FUND ATTORNEY - None

TREASURER - Fund Treasurer said his report is included in the agenda.

Confirmation of Payment - May 2020

FUND YEAR	AMOUNT
Fund Year 2020	\$594,857.87
TOTAL	\$594,857.87

Resolution 20-20 -June 2020 Bills List

FUND YEAR	AMOUNT
Fund Year 2020	\$596,145.79
TOTAL	\$596,145.79

BOARD ADVISOR – Mr. LaMendola said it is important to reinforce the positive actions the Fund has taken with the members. He said the Wellness program has been affected by Covid but he is hopeful that momentum will be reestablished in the coming months.

AETNA - THIRD PARTY ADMINISTRATOR – Mr. Silverstein reviewed the claims for March and April 2020. He said there were 4 high claims for March and 2 for April. He said all metrics continue to perform well for the Fund. He also reviewed the Covid monthly report.

PHARMACY NETWORK (Express Scripts) – Mr. Colalillo said the plan cost went down slightly for May .9%, which is based on the specialty costs.

DELTA DENTAL – Ms. White said they are back next week for full operations. She said Delta is funding the PEE fee for dental offices and are not charging this back to the Fund and will re-evaluate in July if this can continue.

MOTION TO APPROVE RESOLUTION 18-20.

MOTION:	Commissioner Gambutti
SECOND:	Commissioner Kunze
VOTE:	6 Ayes, 0 Nays

MOTION TO APPROVE RESOLUTIONS 19-20 AND 20-20.

MOTION:	Commissioner Kakoleski
SECOND:	Commissioner Gambutti
VOTE:	6 Ayes, 0 Nays

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

MOTION TO ADJOURN

MOTION:	Commissioner Gambutti
SECOND:	Commissioner Kunze
VOTE:	Unanimous

MEETING ADJOURNED: 1:00 pm

NEXT MEETING: August 25, 2020
Zoom Meeting
12:00 P.M.

Karen Kamprath, Assisting Secretary
Date Prepared: August 1, 2020

APPENDIX II

Strategic Planning Committee Meeting
August 13, 2020
Conference Call
2:00 pm

Present:

Greg Hart, Fund Chair
Rich Kunze, Fund Secretary
Greg Franz, Fund Commissioner
Clark LaMendola, Board Advisor
Paul Laracy, PERMA
Emily Koval, PERMA
Karen Kamprath, PERMA
Dave Vozza, Vozza
Renee Gear, PIA
Frank Covelli, PIA

2021 DRAFT BUDGET

Ms. Koval said the actuary determined the medical and Rx increases. His projection included claims through 5/31/2020, but because of the decreased claim activity due to the pandemic, his projection was based off 2019, then used each carrier's trend at that time to trend forward. She said he came back with just over 1% for Aetna with RX rising about 8%. She said the Formulary rebates were better than estimated in last year's budget, therefore an additional savings was included in this budget. She said dental claims are up about 2.79%, however that line has not increased in several years.

In response to Mr. LaMendola, Ms. Koval said the Actuary did not take the reduction in claims into consideration. Mr. Laracy said there is more uncertainty going into the coming years, but the fund continue to general surplus in the event we are underfinanced for 2021.

Ms. Koval said the Fund's experience in the MRHIF is favorable, so a 20% decrease has been included, but the reinsurance renewal has not been finalized so that number may change

Ms. Koval said expenses are mostly increasing 2% based off the RFP responses.

Ms. Koval said we are anticipating a reduction for Medicare Advantage / EGWP but that is being confirmed with Aetna.

Mr. Laracy said revised assessments will distributed.

DIVIDEND

Ms. Koval said the Fund has the option to declare a dividend of up to \$13 million. Commissioner Kunze said he would like to scale back on using the dividend towards the rates as a whole incase that option is not available in the future. Chair Hart said he sees it the other way and would like the Fund maximize what it can do to reduce rates. In response to Mr. LaMendola, Mr. Laracy said it would not be possible to give a 1 month premium holiday because the ownership of the surplus and the share of the current year budget is not the same for everyone. Mr. Covelli said employees are incentivized to take hdhp plans that have health savings account accounts and perhaps the municipality could have a health savings account where they could control a piece of their dividend and create an account so in the future they can adjust their rates. Ms. Koval said the members can be given the option to have the Fund retain the balance and the member can draw upon as

needed. The Committee agreed to keep the \$875,000 in the budget as presented declare a \$4.2 million dividend (inclusive of the \$875,000). The Committee requested to see a surplus use and regeneration history.

RFP RESULTS

Ms. Koval reviewed the RFP respondents for Actuary, Auditor, Treasurer, Attorney and Fund Coordinator. She said the only competing response was for the Actuary position. The Committee reviewed and are recommending the incumbent Actuary, Auditor, Treasurer, Attorney and Fund Coordinator.

WELLNESS

Mr. LaMendola said flu vaccines should be available for members and assistance should be provided when necessary to set up flu vaccines on site. He said for members with retirees in town, it could be helpful to encourage retirees to get their flu vaccination.

Bergen Municipal Employee Benefits Fund		Print Date:			
2021 Proposed Budget		8/11/2020 9:28			
Census:		Monthly	Annual		
Medical Aetna	1,064	12,768			
Rx	584	7,008			
Dental	2,141	25,692			
Medicare Advantage - Medical	954	11,448			
Rx No Medical (Incl in Rx above)	21	252			
Dental Only (Incl in Dental above)	1,399	16,788			
Medicare Advantage - Only (Incl above)	300	3,600			
Medicare Advantage METRO- Only (Incl above)	504	6,048			
DMO Only	51	612			
LINE ITEMS	Annualized Budget FY2020	Proposed Budget FY2021	\$ Change	% Change	
1 Medical Claims Aetna	\$ 23,503,261	\$ 23,759,782	\$ 256,521	1.09%	
2 Prescription Claims	\$ 3,428,779	\$ 3,707,398	\$ 278,619	8.13%	
3 Prescription Formulary Rebates	\$ (514,317)	\$ (741,480)	\$ (227,163)	44.17%	
4 Dental Claims	\$ 1,974,529	\$ 2,029,630	\$ 55,101	2.79%	
5					
6 Subtotal	28,392,252	28,755,330	\$ 363,078	1.28%	
7					
8 HMO/DMO Premiums	\$ 53,845	\$ 53,845	\$ -	0.00%	
9					
10 Medicare Advantage / EGWP	\$ 1,677,423	\$ 1,677,423	\$ -	0.00%	
Medicare Advantage / EGWP METRO	\$ 2,076,025	\$ 2,076,025	\$ -	0.00%	
11					
12 Reinsurance					
13 Specific	\$ 1,010,236	\$ 807,774	\$ (202,462)	-20.04%	
14					
15 Total Loss Fund	\$ 33,209,781	\$ 33,370,397	\$ 160,616	0.48%	
16					
17 Loss Fund Contingency	\$ 128,911	\$ 157,399	\$ 28,488	22.10%	
18					
19 Expenses					
20 Legal	\$ 29,196	\$ 25,000	\$ (4,196)	-14.4%	
21 Treasurer	\$ 19,686	\$ 20,257	\$ 571	2.9%	
22 Administrator	\$ 412,700	\$ 421,115	\$ 8,414	2.0%	
23 Risk Management Consultants	\$ 680,300	\$ 693,906	\$ 13,606	2.0%	
24 Fund Coordinator METRO	\$ 60,480	\$ 60,480	\$ -	0.0%	
25 TPA - Claims Agent Aetna	\$ 629,718	\$ 629,718	\$ -	0.0%	
26 Dental TPA	\$ 80,159	\$ 80,159	\$ -	0.0%	
27 Actuary	\$ 40,060	\$ 12,000	\$ (28,060)	-70.0%	
28 Auditor	\$ 18,250	\$ 18,500	\$ 250	1.4%	
29 Benefits Consultant	\$ 302,198	\$ 307,285	\$ 5,087	1.7%	
30 Board Advisor	\$ 18,000	\$ 18,000	\$ -	0.0%	
31					
32 Subtotal Expenses	\$ 2,290,747	\$ 2,286,419	\$ (4,328)	-0.19%	
33					
34 Miscellaneous and Special Services					
35 Misc/Cont	\$ 14,561	\$ 14,561	\$ -	0.00%	
36 Wellness, Disease, Case Management	\$ 75,000	\$ 75,000	\$ -	0.00%	
37 Affordable Care Act Taxes	\$ 6,866	\$ 6,866	\$ -	0.00%	
38 A4 Surcharge	\$ 34,610	\$ 34,570	\$ (41)	-0.12%	
39 Plan Documents	\$ 10,000	\$ 10,000	\$ -	0.00%	
40 Subtotal Misc/Sp Svcs	\$ 141,037	\$ 140,997	\$ (41)	-0.03%	
41					
42 Total Expenses	\$ 2,431,784	\$ 2,427,415	\$ (4,368)	-0.18%	
43					
44 Total Budget	\$ 35,770,476	\$ 35,955,212	\$ 184,736	0.52%	
45 Dividend Application*	\$ (851,100)	\$ (875,000)	\$ (23,900)	2.81%	
46 Budget Excl Dividend	\$ 34,919,376	\$ 35,080,212	\$ 160,836	0.46%	
47 Total Billing	\$ 34,919,376	\$ 35,080,212	\$ 160,836	0.46%	

Group Name	Annualized Assessment FY2020				Proposed Assessment FY2021				Difference \$			Difference %		
	Member Billed	Dividend Rate Credit	Direct Billed	Total	Member Billed	Dividend Rate Credit	Direct Billed	Total	Member Billed	Direct Billed	Total	Member Billed	Direct Billed	Total
Alpine	\$ 35,484	\$ 1,126	\$ 948	\$ 37,558	\$ 36,396	\$ 1,227	\$ 972	\$ 38,595	\$ 1,013	\$ 24	\$ 1,037	2.85%	2.53%	2.76%
Carlstadt	\$ 199,920	\$ 3,752	\$ 2,196	\$ 205,868	\$ 207,840	\$ 1,109	\$ 2,292	\$ 211,241	\$ 5,277	\$ 96	\$ 5,373	2.64%	4.37%	2.61%
Carlstadt Board of Education	\$ 62,016	\$ 1,640	\$ -	\$ 63,656	\$ 63,480	\$ 1,788	\$ -	\$ 65,268	\$ 1,612	\$ -	\$ 1,612	2.60%	0.00%	2.53%
East Orange	\$ 1,374,804	\$ -	\$ -	\$ 1,374,804	\$ 1,410,216	\$ -	\$ -	\$ 1,410,216	\$ 35,412	\$ -	\$ 35,412	2.58%	0.00%	2.58%
East Rutherford	\$ 102,408	\$ 2,704	\$ 336	\$ 105,448	\$ 104,832	\$ 2,947	\$ 348	\$ 108,127	\$ 2,667	\$ 12	\$ 2,679	2.60%	3.57%	2.54%
East Rutherford Board of Education	\$ 136,452	\$ 4,165	\$ -	\$ 140,617	\$ 139,800	\$ 4,540	\$ -	\$ 144,340	\$ 3,723	\$ -	\$ 3,723	2.73%	0.00%	2.65%
Edgewater	\$ 3,541,032	\$ 35,390	\$ -	\$ 3,576,422	\$ 3,533,508	\$ 38,574	\$ -	\$ 3,572,082	\$ (4,340)	\$ -	\$ (4,340)	-0.12%	0.00%	-0.12%
Emerson	\$ 75,804	\$ 2,623	\$ 1,932	\$ 80,359	\$ 77,880	\$ 2,859	\$ 1,980	\$ 82,719	\$ 2,312	\$ 48	\$ 2,360	3.05%	2.48%	2.94%
Fairfield	\$ 3,305,100	\$ 53,651	\$ -	\$ 3,358,751	\$ 3,295,440	\$ 58,478	\$ -	\$ 3,353,918	\$ (4,833)	\$ -	\$ (4,833)	-0.15%	0.00%	-0.14%
Fairfield BOE	\$ 2,074,224	\$ 34,756	\$ 13,848	\$ 2,122,828	\$ 2,071,980	\$ 37,883	\$ 13,824	\$ 2,123,687	\$ 883	\$ (24)	\$ 859	0.04%	-0.17%	0.04%
Franklin Lakes	\$ 1,434,576	\$ 36,944	\$ 44,340	\$ 1,515,860	\$ 1,473,876	\$ 40,144	\$ 46,140	\$ 1,560,160	\$ 42,500	\$ 1,800	\$ 44,300	2.96%	4.06%	2.92%
Ft. Lee	\$ 215,400	\$ 8,544	\$ 65,100	\$ 289,044	\$ 221,124	\$ 9,312	\$ 66,888	\$ 297,324	\$ 6,492	\$ 1,788	\$ 8,280	3.01%	2.75%	2.86%
Hillsdale	\$ 41,868	\$ 1,972	\$ 2,460	\$ 46,300	\$ 42,768	\$ 2,149	\$ 2,508	\$ 47,425	\$ 1,077	\$ 48	\$ 1,125	2.57%	1.95%	2.43%
Irvington	\$ 1,288,636	\$ -	\$ 380,612	\$ 1,669,248	\$ 1,322,628	\$ -	\$ 389,676	\$ 1,712,304	\$ 33,992	\$ 9,064	\$ 43,056	2.64%	2.38%	2.58%
Lodi	\$ 145,836	\$ 9,451	\$ 1,092	\$ 156,379	\$ 148,872	\$ 10,302	\$ 1,116	\$ 160,290	\$ 3,887	\$ 24	\$ 3,911	2.67%	2.20%	2.50%
Maywood Borough	\$ 69,504	\$ 2,188	\$ -	\$ 71,692	\$ 71,292	\$ 2,385	\$ -	\$ 73,677	\$ 1,985	\$ -	\$ 1,985	2.86%	0.00%	2.77%
Mine Hill	\$ 11,892	\$ 208	\$ -	\$ 12,100	\$ 12,468	\$ -	\$ -	\$ 12,468	\$ 368	\$ -	\$ 368	0.00%	0.00%	3.04%
Montvale	\$ 732,204	\$ 34,239	\$ -	\$ 766,443	\$ 726,216	\$ 37,320	\$ -	\$ 763,536	\$ (2,907)	\$ -	\$ (2,907)	-0.40%	0.00%	-0.38%
Moonachie	\$ 1,407,096	\$ 43,273	\$ -	\$ 1,450,369	\$ 1,404,696	\$ 47,166	\$ -	\$ 1,451,862	\$ 1,493	\$ -	\$ 1,493	0.11%	0.00%	0.10%
North Arlington	\$ 92,448	\$ 2,478	\$ -	\$ 94,926	\$ 94,656	\$ 2,506	\$ -	\$ 97,162	\$ 2,236	\$ -	\$ 2,236	2.42%	0.00%	2.36%
Oakland	\$ 2,445,768	\$ 58,118	\$ 35,760	\$ 2,539,646	\$ 2,446,584	\$ 63,347	\$ 35,772	\$ 2,545,703	\$ 6,045	\$ 12	\$ 6,057	0.25%	0.03%	0.24%
Park Ridge	\$ 2,123,952	\$ 83,848	\$ 47,640	\$ 2,255,440	\$ 2,167,380	\$ 42,882	\$ 48,612	\$ 2,258,874	\$ 2,462	\$ 972	\$ 3,434	0.12%	2.04%	0.15%
Ridgefield Park	\$ 2,413,416	\$ 78,596	\$ 768	\$ 2,492,780	\$ 2,405,448	\$ 85,667	\$ 792	\$ 2,491,907	\$ (897)	\$ 24	\$ (873)	-0.04%	3.13%	-0.04%
Rochelle Park	\$ 61,524	\$ 1,398	\$ -	\$ 62,922	\$ 63,792	\$ 673	\$ -	\$ 64,465	\$ 1,543	\$ -	\$ 1,543	2.51%	0.00%	2.45%
Rutherford	\$ 2,973,852	\$ 113,206	\$ 38,304	\$ 3,125,362	\$ 2,995,008	\$ 123,325	\$ 38,232	\$ 3,156,565	\$ 31,275	\$ (72)	\$ 31,203	1.05%	-0.19%	1.00%
Saddle River	\$ 915,744	\$ 32,855	\$ 3,900	\$ 952,499	\$ 915,936	\$ 35,629	\$ 3,984	\$ 955,549	\$ 2,966	\$ 84	\$ 3,050	0.32%	2.15%	0.32%
South Hackensack	\$ 1,411,512	\$ 46,012	\$ -	\$ 1,457,524	\$ 1,403,916	\$ 49,794	\$ -	\$ 1,453,710	\$ (3,814)	\$ -	\$ (3,814)	-0.27%	0.00%	-0.26%
Verona	\$ 2,525,094	\$ 19,908	\$ 59,142	\$ 2,604,144	\$ 2,523,168	\$ 21,699	\$ 59,676	\$ 2,604,543	\$ (135)	\$ 534	\$ 399	-0.01%	0.90%	0.02%
Wallington	\$ 1,594,536	\$ 77,703	\$ 528	\$ 1,672,767	\$ 1,583,016	\$ 84,695	\$ 540	\$ 1,668,251	\$ (4,528)	\$ 12	\$ (4,516)	-0.28%	2.27%	-0.27%
Wanaque Valley Regional S.A.	\$ 12,684	\$ 216	\$ -	\$ 12,900	\$ 13,008	\$ 235	\$ -	\$ 13,243	\$ 343	\$ -	\$ 343	2.70%	0.00%	2.66%
Westwood	\$ 1,322,088	\$ 57,704	\$ 1,896	\$ 1,381,688	\$ 1,314,672	\$ 63,715	\$ 1,944	\$ 1,380,331	\$ (1,405)	\$ 48	\$ (1,357)	-0.11%	2.53%	-0.10%
Wood-Ridge	\$ 71,700	\$ 2,431	\$ -	\$ 74,131	\$ 73,020	\$ 2,650	\$ -	\$ 75,670	\$ 1,539	\$ -	\$ 1,539	2.15%	0.00%	2.08%
Totals:	\$ 34,218,574	\$ 851,098	\$ 700,802	\$ 35,770,474	\$ 34,364,916	\$ 875,000	\$ 715,296	\$ 35,955,212	\$ 170,244	\$ 14,494	\$ 184,738	0.50%	2.07%	0.52%

Dividend Analysis	
Item	Status
Surplus as of 6/30/2020	\$ 18,710,899
Surplus Target - 2.5 Months of Claims	\$ 5,990,694
Available for Dividends	\$ 12,720,205
Paid in 2011	\$ 445,158
Paid in 2012	\$ -
Paid in 2013	\$ -
Paid in 2014	\$ -
Paid in 2015	\$ 2,412,751
Paid in 2016	\$ 750,000
Paid in 2017	\$ 4,373,828
Paid in 2018	\$ 4,072,535
Paid in 2019	\$ 3,497,725
Illustration for 2020 - 1/3 of Available	\$ 4,240,068
Illustration for 2020 - 1/2 of Available	\$ 6,360,103

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
2021 RFQ RESPONSES
Responses Deadline 3pm, July 29, 2020

Position	Vendor	Proposed Fees	Notes
Attorney	Huntington Bailey, L.L.P.	2021 - \$25,000 annual Retainer \$175/hourly for special litigation services	Incumbent
Treasurer	Joseph Iannaconi	2021 - \$20,257/annual	Incumbent
Auditor	Lerch, Vinci & Higgins, LLP	2021 Fund Year Audit - \$18,500 2022 Fund Year Audit - \$18,500 2023 Fund Year Audit - \$18,800	Incumbent
Actuary	Aquarius Companies	2021 - \$25,000 for health plan review \$250/hourly for adhoc projects such as new member organization reviews	
Actuary	Actuarial Solutions LLC	2021 - \$12,000/annual	Incumbent
Fund Coordinator	Eagle Rock Management Group	2021 MetroHIF Groups \$19.00 PEPM Medical \$10.00 PEPM Medicare Advantage \$3.00 PEPM Deltal	Incumbent

Committee Rating and Points Assignment - Actuary

		Actuarial Solutions	Aquarius Capital
a.	Organizational Management, Stability and Ownership (10%)	10	10
b.	Expertise as an Auditor (25%)	25	25
c.	Experience in health joint insurance funds with similar services (10%)	10	5
d.	Ability to comply with the required standards of the RFP (15%)	15	15
e.	Results collected from provided references (10%)	10	10
f.	Fee Proposal (30%)	30	25
g.	Total	100	90

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT
AS OF June 30, 2020

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	2,974,756	17,505,871	581,300,493	598,806,363
2. CLAIM EXPENSES				
Paid Claims	1,336,544	10,762,375	486,317,205	497,079,580
IBNR	61,869	251,057	1,968,000	2,219,057
Less Specific Excess	(45,218)	(34,529)	(12,774,786)	(12,809,315)
Less Aggregate Excess	-	-	(602,911)	(602,911)
TOTAL CLAIMS	1,353,195	10,978,902	474,907,508	485,886,411
3. EXPENSES				
MA & HMO Premiums	315,458	1,805,793	10,865,303	12,671,096
Excess Premiums	84,740	500,529	28,733,792	29,234,321
Administrative	202,643	1,191,663	43,031,769	44,223,432
TOTAL EXPENSES	602,841	3,497,986	82,630,864	86,128,849
4. UNDERWRITING PROFIT (1-2-3)	1,018,720	3,028,983	23,762,121	26,791,103
5. INVESTMENT INCOME	10,625	159,440	3,116,140	3,275,579
6. DIVIDEND INCOME	877,895	877,895	5,670,472	6,548,367
7. STATUTORY PROFIT (4+5+6)	1,907,240	4,066,317	32,548,732	36,615,050
8. DIVIDEND	0	0	17,904,151	17,904,151
9. STATUTORY SURPLUS (7-8)	1,907,240	4,066,317	14,644,582	18,710,899

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus				
		885,309	977,413	10,722,980	11,700,393
	Cash	(68,529)	(313,816)	12,007,247	11,693,431
2018	Surplus	219	(31,759)	2,004,655	1,972,896
	Cash	(765)	(155,243)	2,129,314	1,974,071
2019	Surplus	159,980	238,619	1,916,945	2,155,564
	Cash	283,292	(400,822)	2,542,153	2,141,330
2020	Surplus	861,733	2,882,044		2,882,044
	Cash	1,770,975	4,592,400		4,592,400
TOTAL SURPLUS (DEFICITS)	1,907,240	4,066,317	14,644,580	18,710,897	
TOTAL CASH	1,984,973	3,722,519	16,678,714	20,401,233	

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	(1,939)	(1,990)	427,179,642	427,177,652
FUND YEAR 2018				
Paid Claims	1,554	187,707	24,681,218	24,868,925
IBNR	-	(135,036)	135,036	0
Less Specific Excess	-	10,689	(690,130)	(679,441)
Less Aggregate Excess	-	0	0	0
TOTAL FY 2018 CLAIMS	1,554	63,360	24,126,124	24,189,484
FUND YEAR 2019				
Paid Claims	(85,758)	1,631,543	21,768,772	23,400,315
IBNR	(30,000)	(1,802,665)	1,832,964	30,299
Less Specific Excess	(45,218)	(45,218)	0	(45,218)
Less Aggregate Excess	0	0	0	0
TOTAL FY 2019 CLAIMS	(160,976)	(216,340)	23,601,736	23,385,396
FUND YEAR 2020				
Paid Claims	1,422,688	8,945,115		8,945,115
IBNR	91,869	2,188,758		2,188,758
Less Specific Excess	0	0		0
Less Aggregate Excess	0	0		0
TOTAL FY 2020 CLAIMS	1,514,557	11,133,873		11,133,873
COMBINED TOTAL CLAIMS	1,353,195	10,978,902	474,907,502	485,886,404

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.