

Gateway

BMED FUND



GATEWAY REGIONAL HEALTH INSURANCE FUND

AGENDA AND REPORTS

FEBRUARY 25, 2020

FRANKLIN LAKES BOROUGH

480 DEKORTE DRIVE

FRANKLIN LAKES, NJ 07417

12:00 PM

OPEN PUBLIC MEETINGS ACT - In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I. sending sufficient notice to **The Record**, Hackensack, NJ
- II. filing advance written notice of this meeting with the Clerk/ Administrator of each member municipality and,
- III. posting notice on the Public Bulletin Board of all member municipalities.

DIRECTIONS

Franklin Lakes Borough
480 DeKorte Drive
Franklin Lakes, NJ 07417

From South Bergen: Take Rt. 208 to Ewing Exit towards Franklin lakes/Bergen County 507. Turn Right onto Ewing Ave, then left onto Franklin Ave, then right onto DeKorte Drive. Destination will be on the right.

From West: Take 287 North to Rt. 208 S. Take Summit Ave/Franklin Lakes exit and turn left toward Summit Ave. Turn left onto Franklin Ave and right onto DeKorte Drive. Destination will be on the right

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
AGENDA MEETING: FEBRUARY 25, 2020
FRANKLIN LAKES BOROUGH
12:00 P.M.

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

PLEDGE OF ALLEGENCE

ROLL CALL OF 2020 EXECUTIVE COMMITTEE

APPROVAL OF MINUTES: January 28, 2020 Open..... Appendix I

CORRESPONDENCE - None

EXECUTIVE DIRECTOR - PERMA - Paul Laracy

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BENEFITS CONSULTANT REPORT - Jozsef Pfeiffer

Conner Strong & Buckelew.....Page 5

ATTORNEY - Russell Huntington, Esq.

TREASURER - Joseph Iannaconi

Voucher List February 2020 (Resolution 15-20).....Page 7

Treasurers Report January 2020.....Page 9

Confirmation of Claims Paid/Certification of Transfers

BOARD ADVISOR - Clark LaMendola

WELLNESS COORDINATOR - Diane McLean

THIRD PARTY ADMINISTRATOR - Aetna

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PRESCRIPTION PROVIDER - Express Scripts - Kyle Colalillo

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DENTAL ADMINISTRATOR - Delta Dental - Kim White

CONSENT AGENDAPage 20

Resolution 14-20: Wellness Grant Approval.....Page 21

Resolution 15-20: February 2020 Bills ListPage 22

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

MEETING ADJOURNED

**Bergen Municipal Employee Benefits Fund
Executive Director's Report
February 25, 2020**

FINANCE AND OPERATIONS

PRO FORMA REPORTS

- **Fast Track Financial Reports** as of December 31, 2019 (page 2)
- **Ratios and Indices Report**

WELLNESS GRANT REQUESTS

The BMED Employee Wellness Committee has reviewed the 2020 BMED Employee Wellness Grant applications submitted by the Borough of Edgewater and the Borough of Franklin Lakes. The Committee is recommending approval of both applications as they meet the established criteria for approval, conditioned upon both municipalities providing a proposed budget showing anticipated sources of funding and expenditures by category.

The Committee also recommends, but does not require, that both municipalities consider including an element in their program which includes a requirement for gym or similar fitness-related program participation.

Resolution 14-20 is included in consent approving both applications.

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND

The Municipal Reinsurance Health Insurance Fund met on February 12th to reorganize for 2020. Silvio Esposito (NJHIF) was elected Chair and Richard Kunze (BMED) was elected Secretary.

In addition, the Marketing Consultant contract was awarded to Princeton Strategic Communications. The Pharmacy Benefits Manager Consultant continues to be in review, in which a special meeting may be scheduled to award the contract.

2020 MEL & MRHIF EDUCATIONAL SEMINAR

The 10th annual seminar is scheduled for Friday, May 1st beginning at 9:00 AM at the National Conference Center in East Windsor, NJ. The seminar qualifies for an extensive list of Continuing Educational Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. There is no fee for employees and insurance producers associated with MEL and MR HIF members as well as personnel who work for service companies that are engaged by MEL member JIFs and MRHIF member HIFs. **The registration form can be found on in Appendix II**

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT
AS OF December 31, 2019

	<i>THIS MONTH</i>	<i>YTD CHANGE</i>	<i>PRIOR YEAR END</i>	<i>FUND BALANCE</i>
1. UNDERWRITING INCOME	2,630,181	31,168,429	550,151,977	581,320,406
2. CLAIM EXPENSES				
Paid Claims	1,834,381	23,599,882	462,717,324	486,317,205
IBNR	3,311	264,346	2,110,000	2,374,346
Less Specific Excess	(1,870)	(78,484)	(12,696,301)	(12,774,786)
Less Aggregate Excess	-	-	(602,911)	(602,911)
TOTAL CLAIMS	1,835,822	23,785,743	451,528,111	475,313,854
3. EXPENSES				
MA & HMO Premiums	3,517	2,395,138	8,470,165	10,865,303
Excess Premiums	100,506	1,204,932	27,528,860	28,733,792
Administrative	118,822	2,083,077	41,021,929	43,105,005
TOTAL EXPENSES	222,844	5,683,146	77,020,954	82,704,100
4. UNDERWRITING PROFIT (1-2-3)	571,516	1,699,540	21,602,911	23,302,451
5. INVESTMENT INCOME	21,766	369,950	2,746,190	3,116,140
6. DIVIDEND INCOME	0	846,795	4,823,677	5,670,472
7. STATUTORY PROFIT (4+5+6)	593,282	2,916,286	29,172,777	32,089,063
8. DIVIDEND	57,231	3,497,725	14,406,426	17,904,151
9. STATUTORY SURPLUS (7-8)	536,051	(581,439)	14,766,352	14,184,912

SURPLUS (DEFICITS) BY FUND YEAR

Closed	Surplus	(47,238)	(2,437,760)	13,160,740	10,722,980
	Cash	(816,988)	(652,282)	12,659,529	12,007,247
2018	Surplus	95,332	439,045	1,605,610	2,044,655
	Cash	56,730	(56,512)	2,185,826	2,129,314
2019	Surplus	487,957	1,417,275		1,417,275
	Cash	(595,259)	2,542,153		2,542,153
TOTAL SURPLUS (DEFICITS)	536,051	(581,439)	14,766,350		14,184,911
TOTAL CASH	(1,355,517)	1,833,359	14,845,355		16,678,714

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	2,058	45,487	427,134,155	427,179,642
FUND YEAR 2018				
Paid Claims	616	1,748,327	22,932,891	24,681,218
IBNR	(19,040)	(1,978,182)	2,073,218	95,036.15
Less Specific Excess	(1,870)	(77,971)	(612,159)	(690,130)
Less Aggregate Excess	0	0	0	0
TOTAL FY 2018 CLAIMS	(20,294)	(307,825)	24,393,950	24,086,124
FUND YEAR 2019				
Paid Claims	1,831,706	21,768,772		21,768,772
IBNR	22,351	2,279,310		2,279,310
Less Specific Excess	0	0		0
Less Aggregate Excess	0	0		0
TOTAL FY 2019 CLAIMS	1,854,057	24,048,082		24,048,082
COMBINED TOTAL CLAIMS	1,835,822	23,785,743	451,528,105	475,313,848

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND													
RATIOS													
INDICES	2018	FY2019											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Cash Position	14,845,355	\$ 13,469,722	\$ 13,709,969	\$ 15,091,116	\$ 15,543,228	\$ 17,077,587	\$ 17,584,999	\$ 17,603,575	\$ 17,886,867	\$ 18,432,431	\$ 19,861,727	\$ 18,034,231	\$ 16,678,714
IBNR	2,110,000	\$ 2,128,390	\$ 2,389,838	\$ 2,565,424	\$ 2,564,860	\$ 2,561,624	\$ 2,319,558	\$ 2,361,994	\$ 2,365,660	\$ 2,364,737	\$ 2,367,810	\$ 2,371,035	\$ 2,374,346
Assets	17,432,742	\$ 17,420,863	\$ 17,458,790	\$ 17,831,557	\$ 17,886,626	\$ 18,548,653	\$ 19,018,250	\$ 19,107,290	\$ 18,792,341	\$ 19,787,694	\$ 19,831,322	\$ 18,488,451	\$ 17,997,119
Liabilities	2,666,391	\$ 2,673,096	\$ 2,936,641	\$ 3,112,885	\$ 3,092,774	\$ 3,306,277	\$ 3,057,848	\$ 3,095,774	\$ 3,078,274	\$ 3,078,560	\$ 6,523,336	\$ 4,839,591	\$ 3,812,207
Surplus	14,766,351	\$ 14,747,767	\$ 14,522,149	\$ 14,718,672	\$ 14,793,852	\$ 15,242,377	\$ 15,960,402	\$ 16,011,515	\$ 15,714,067	\$ 16,709,134	\$ 13,307,985	\$ 13,648,861	\$ 14,184,912
Claims Paid -- Month	1,834,167	\$ 2,148,009	\$ 2,087,959	\$ 1,880,536	\$ 2,103,986	\$ 2,506,528	\$ 1,737,814	\$ 2,003,221	\$ 2,187,751	\$ 1,228,051	\$ 2,100,927	\$ 1,780,719	\$ 1,834,381
Claims Budget -- Month	2,103,289	\$ 2,193,482	\$ 2,189,476	\$ 2,180,804	\$ 2,183,168	\$ 2,182,716	\$ 2,171,837	\$ 2,153,908	\$ 2,157,728	\$ 2,155,450	\$ 2,159,762	\$ 2,165,610	\$ 2,168,699
Claims Paid -- YTD	25,443,236	\$ 2,148,009	\$ 4,235,968	\$ 6,116,503	\$ 8,220,490	\$ 10,727,018	\$ 12,464,832	\$ 14,468,053	\$ 16,655,803	\$ 17,883,855	\$ 19,984,782	\$ 21,765,501	\$ 23,599,882
Claims Budget -- YTD	25,373,041	\$ 2,193,482	\$ 4,382,958	\$ 6,563,762	\$ 8,746,930	\$ 10,929,646	\$ 13,101,483	\$ 15,255,391	\$ 17,413,119	\$ 19,568,570	\$ 21,728,332	\$ 23,893,942	\$ 26,062,641
RATIOS													
Cash Position to Claims Paid	8.09	6.27	6.57	8.02	7.39	6.81	10.12	8.79	8.18	15.01	9.45	10.13	9.09
Claims Paid to Claims Budget -- Month	0.87	0.98	0.95	0.86	0.96	1.15	0.8	0.93	1.01	0.57	0.97	0.82	0.85
Claims Paid to Claims Budget -- YTD	1.00	0.98	0.97	0.93	0.94	0.98	0.95	0.95	0.96	0.91	0.92	0.91	0.91
Cash Position to IBNR	7.04	6.33	5.74	5.88	6.06	6.67	7.58	7.45	7.56	7.79	8.39	7.61	7.02
Assets to Liabilities	6.54	6.52	5.95	5.73	5.78	5.61	6.22	6.17	6.10	6.43	3.04	3.82	4.72

REGULATORY

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

YEAR: 2020, As of February 14, 2020

<u>Yearly Items</u>	<u>Filing Status</u>
<input type="checkbox"/> Budget	2020 Filed
<input type="checkbox"/> Assessments	2020 Filed
<input type="checkbox"/> Actuarial Certification	2020 Filed
<input type="checkbox"/> Reinsurance Policies	Filed
<input type="checkbox"/> Fund Commissioners	Filed
<input type="checkbox"/> Fund Officers	Filed
<input type="checkbox"/> Renewal Resolutions	Filed
<input type="checkbox"/> Indemnity and Trust	In process
<input type="checkbox"/> New Members (list)	N/A
<input type="checkbox"/> Withdrawals	N/A
<input type="checkbox"/> Risk Management Plan and By Laws	Filed
<input type="checkbox"/> Cash Management Plan	Filed
<input type="checkbox"/> Unaudited Financials	9/30/2019 Filed
<input type="checkbox"/> Annual Audit	2018 Filed
<input type="checkbox"/> Budget Changes	N/A
<input type="checkbox"/> Transfers	N/A
<input type="checkbox"/> Additional Assessments	N/A
<input type="checkbox"/> Professional Changes	N/A
<input type="checkbox"/> Officer Changes	N/A
<input type="checkbox"/> Risk Management Plan Changes	N/A
<input type="checkbox"/> Bylaw Amendments	N/A
<input type="checkbox"/> Benefit Changes (list)	N/A
<input type="checkbox"/> Other	N/A

**Gateway-BMED Health Insurance Fund
Benefits Consultant Report**

February 2020

Benefits Consultant: Conner Strong & Buckelew

Online Enrollment Training: aflinn@permainc.com

Enrollments/Eligibility/Billing: bmedenrollments@permainc.com

Brokers: brokerservice@permainc.com

ONLINE ENROLLMENT SYSTEM TRAINING

The Executive Committee voted and approved mandatory use of the online enrollment system by each member group. If you need training or would like a refresher course on the online enrollment system, please reach out to Karen Kidd at kkidd@permainc.com of PERMA.

NEW CONTACT

As of October 1, 2019 Renny Maier will replace Liz Cronrath as the Lead Benefits Administrator for BMED. Renny and Liz have been working closely for the last several months to ensure a smooth transition. Liz will still be a part of the PERMA team but will be focusing on other areas. Please continue to direct any eligibility, enrollment, billing or system related questions to our dedicated BMED Enrollment Team. The team can be reached by email at BMEDenrollments@permainc.com.

MONTHLY BILLING

As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the BMED enrollment team. The Fund's policy is to limit retro corrections, *including terminations*, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60 day time frame. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to the enrollment team's attention.

BROKER CONTACT INFORMATION

Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated BMED Client Servicing Team. The team can be reached by email at brokerservices@permainc.com.

ID CARD UPDATE

As we reported at recent HIF Public meetings, new NJ State legislation requires that medical ID cards include certain additional member cost-share information. Please note *there are no changes to benefits, group and ID numbers*. Aetna has advised that to be compliant with the new law, they will be sending new ID cards to HIF members in **mid-February**. The PERMA enrollment team sent the attached flyer to groups with Aetna membership in early February. Any member who made an Open Enrollment change effective 1/1/2020 will NOT be receiving new ID cards because their current cards contain the updated information.

BMED ONLINE ENROLLMENT SYSTEM UPDATE

In order to bring you the latest in benefits system technology, the BMED online enrollment system went under a mandatory system update. There was a system black out period on Thursday Feb. 13th and Friday Feb. 14th. The update will bring several updated including an improved HR Dashboard, increased site security, and technical support. Please know the underlying database architecture has

not changed and the upgrade is seamless with no re-implementation of existing groups required. Also user IDs and passwords will not need to change.

There were three training sessions for system users to review the system changes.

- February 19th – 2:00 pm – 3:00 pm
- February 20th – 10:00 am – 11:00 am
- February 25th – 2:00 pm – 3:00 pm

Please send an email to BMEDenrollments@permainc.com if you would like to join one of the sessions. Please note the date and time of the session that you would like to attend in your email.

EXPRESS SCRIPTS UPDATE

On December 12, 2019, brand NuvaRing® faced generic competition for the first time. EluRyng™ and etonogestrel/ethinyl estradiol vaginal ring have recently entered the market and, as a result, the brand NuvaRing is now considered excluded. Effective February 26, 2020 ESI will begin blocking the brand name product. Members can still obtain the brand NuvaRing with a PA override or other exception but they will now be able to receive the generic with no issue. Each impacted member was notified by mail on or around January 27, 2020.

NJ INDIVIDUAL MANDATE UPDATE- Employer Reporting Requirement

As we have communicated in the past, the state of New Jersey (NJ) adopted an “individual” mandate as of January 1, 2019 requiring residents of the state to have health insurance. As a part of the NJ law there are now reporting requirements that must be complied with. Now insurers and employers will also have to meet reporting requirements with the state of NJ for their NJ resident employees. NJ has to obtain certain information from coverage providers. Accordingly, insurers, employers, government agencies, multiemployer plans and other entities (regardless of size) that provide health insurance must electronically submit required information returns to NJ reporting on NJ resident individuals’ health insurance coverage. This applies to both part-year and full-year NJ residents. There is no paper filing option available. These requirements are not limited to businesses that withhold NJ payroll taxes.

To help employers comply, NJ has launched an official website (see link: <https://nj.gov/treasury/njhealthinsurancemandate/employers.shtml>) which addresses the reporting requirement as well as the application of the rules to out-of-state employers of NJ residents, employers with fewer than 50 employees, insured vs. self-insured employers, and adult children. Under the law, reporting entities are required to send a return to the NJ State Treasurer as well as to the individual. The website information has changed over time and this information reflects updated guidance posted January 21, 2020 for NJ health coverage filings.

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND BILLS LIST

Resolution No. 15-20

FEBRUARY 2020

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Bergen Municipal Employee Benefit Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2019

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
003244			
003244	SAVEON SP LLC	CLAIMS ADMIN - ESI - 12/19	4,344.75
			4,344.75
003245			
003245	OAKLAND BOROUGH	WELLNESS REIMBURSEMENT 2019	3,489.68
			3,489.68
		Total Payments FY 2019	7,834.43

FUND YEAR 2020

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
003246			
003246	AETNA HEALTH MANAGEMENT LLC	MEDICARE ADVTG 2/20	312,967.11
			312,967.11
003247			
003247	FLAGSHIP HEALTH SYSTEMS	DMO 2/20	4,216.98
			4,216.98
003248			
003248	DELTA DENTAL OF NEW JERSEY INC	DENTAL TPA 2/20	6,586.32
			6,586.32
003249			
003249	AETNA LIFE INSURANCE COMPANY	MEDICAL 2/20	50,952.56
			50,952.56
003250			
003250	PAYFLEX	PAYFLEX 2/20	108.00
			108.00
003251			
003251	PERMA	POSTAGE 1/20	48.60
003251	PERMA	ADMIN FEES 2/20	34,082.70
			34,131.30
003252			
003252	HUNTINGTON BAILEY, LLP	ATTORNEY FEE 2/20	2,433.00
			2,433.00
003253			
003253	EAGLE ROCK MANAGEMENT GROUP, LLC	FUND COORD FEES 2/20	5,060.00
			5,060.00
003254			
003254	JOSEPH IANNACONI, JR.	TREASURER FEE 2/20	1,640.50
			1,640.50
003255			
003255	IMEDECS, INC.	CASE# CRS00229-20 1/20	425.00
			425.00
003256			
003256	ALLSTATE INFORMATION MANAGEMNT	ACCT#418 - ARC & STOR - 1.31.20	135.11
			135.11
003257			
003257	LaMendola Associates, Inc.	MONTHLY FEE 2/20	1,500.00
			1,500.00
003258			
003258	NORTH JERSEY MEDIA GROUP	ACCT:396194 - AD - 2.1.20	82.88
			82.88

003259			
003259	ACRISURE LLC d/b/a IMAC INS AGENCY	FAIRFIELD TWP BOE - RMC FEE 2/20	4,072.44
003259	ACRISURE LLC d/b/a IMAC INS AGENCY	FAIRFIELD TWP - RMC FEE 2/20	9,375.75
			13,448.19
003260			
003260	THE VOZZA AGENCY	PARK RIDGE 2/20	4,944.73
003260	THE VOZZA AGENCY	FORT LEE 2/20	1,471.80
003260	THE VOZZA AGENCY	OAKLAND 2/20	5,635.94
			12,052.47
003261			
003261	PIA SECURITY PROGRAMS, INC.	BROKER FEES 2/20	14,862.29
			14,862.29
003262			
003262	RELIANCE INSURANCE GROUP LLC	EDGEWATER BORO 2/20	6,758.19
			6,758.19
003263			
003263	ACRISURE LLC DBA SCIROCCO GROUP	74 LIVES 2/20	936.84
003263	ACRISURE LLC DBA SCIROCCO GROUP	75 LIVES 1/20	949.50
			1,886.34
003264			
003264	CONNER STRONG & BUCKELEW	HEALTH CARE REFORM 2/20	833.33
003264	CONNER STRONG & BUCKELEW	BENEFITS CONS FEES 2/20	24,841.79
			25,675.12
003265			
003265	SADDLE RIVER GOURMET	MEETING 1/20	449.70
			449.70
003266			
003266	OTTERSTEDT INSURANCE AGENCY	RMC FEE 2/20	4,951.36
			4,951.36
		Total Payments FY 2020	500,322.42
		TOTAL PAYMENTS ALL FUND YEARS	\$508,156.85

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

BERGEN MUNICIPAL EMPL HEALTH BENEFITS FUND
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Y 2020										
Month Ending: January										
	Med	Dental	Rx	Vision	Run-In	Reinsurance	Medicare Adv.	RSR	Admin	TOTAL
OPEN BALANCE	10,677,434.28	619,651.99	693,229.95	0.00	0.00	(70,664.86)	4,732,574.66	634,991.07	(608,503.34)	16,678,713.75
RECEIPTS										
Assessments	1,072,124.08	36,156.77	56,059.79	0.00	0.00	19,374.32	50,770.98	2,502.51	35,616.55	1,272,605.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	41,723.14	1,744.36	2,674.88	0.00	0.00	173.24	10,433.05	1,573.74	240.18	58,562.59
Invest Adj	(1,141.92)	(56.92)	(63.68)	0.00	0.00	0.00	(434.71)	(58.33)	(26.65)	(1,782.21)
Subtotal Invest	40,581.22	1,687.44	2,611.20	0.00	0.00	173.24	9,998.34	1,515.41	213.53	56,780.38
Other *	25,334.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,334.47
TOTAL	1,138,039.77	37,844.21	58,670.99	0.00	0.00	19,547.56	60,769.32	4,017.92	35,830.08	1,354,719.85
EXPENSES										
Claims Transfers	1,522,647.74	135,766.52	309,257.01	0.00	0.00	0.00	0.00	0.00	0.00	1,967,671.27
Expenses	0.00	0.00	0.00	0.00	0.00	83,474.26	0.00	0.00	413,365.44	496,839.70
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	418.10	418.10
TOTAL	1,522,647.74	135,766.52	309,257.01	0.00	0.00	83,474.26	0.00	0.00	413,783.54	2,464,929.07
END BALANCE	10,292,826.31	521,729.68	442,643.93	0.00	0.00	(134,591.56)	4,793,343.98	639,008.99	(986,456.80)	15,568,504.53

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
BERGEN MUNICIPAL EMPL HEALTH BENEFITS FUND**

Month		January							
Current Fund Year	2020								
		1.	2.	3.	4.	5.	6.	7.	8.
Policy	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid January	Monthly Recoveries January	Calc. Net Paid Thru January	TPA Net Paid Thru January	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month
2020	Med	0.00	1,522,647.74	0.00	1,522,647.74	0.00	1,522,647.74	0.00	1,522,647.74
	Dental	0.00	135,766.52	0.00	135,766.52	0.00	135,766.52	0.00	135,766.52
	Rx	0.00	309,257.01	0.00	309,257.01	0.00	309,257.01	0.00	309,257.01
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	1,967,671.27	0.00	1,967,671.27	0.00	1,967,671.27	0.00	1,967,671.27
2019	Med	16,710,088.83	0.00	0.00	16,710,088.83	0.00	16,710,088.83	15,390,834.73	1,319,254.10
	Dental	1,663,838.20	0.00	0.00	1,663,838.20	0.00	1,663,838.20	1,518,197.44	145,640.76
	Rx	3,681,780.15	0.00	0.00	3,681,780.15	0.00	3,681,780.15	3,323,131.46	358,648.69
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	22,055,707.18	0.00	0.00	22,055,707.18	0.00	22,055,707.18	20,232,163.63	1,823,543.55
2018	Med	19,851,869.91	0.00	0.00	19,851,869.91	0.00	19,851,869.91	19,851,903.60	(33.69)
	Dental	1,778,924.55	0.00	0.00	1,778,924.55	0.00	1,778,924.55	1,778,274.55	650.00
	Rx	3,663,242.53	0.00	0.00	3,663,242.53	0.00	3,663,242.53	3,663,242.53	0.00
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	25,294,036.99	0.00	0.00	25,294,036.99	0.00	25,294,036.99	25,293,420.68	616.31
2017	Med	21,075,842.63	0.00	0.00	21,075,842.63	0.00	21,075,842.63	21,073,750.76	2,091.87
	Dental	1,760,560.52	0.00	0.00	1,760,560.52	0.00	1,760,560.52	1,760,560.52	0.00
	Rx	4,808,508.36	0.00	0.00	4,808,508.36	0.00	4,808,508.36	4,808,542.06	(33.70)
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	27,644,911.51	0.00	0.00	27,644,911.51	0.00	27,644,911.51	27,642,853.34	2,058.17

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS									
BERGEN MUNICIPAL EMPL HEALTH BENEFITS FUND									
ALL FUND YEARS COMBINED									
CURRENT MONTH									
January									
CURRENT FUND YEAR									
2020									
Description:									
Instrument #1		Instr #2		Instr #3		Instr #4		Instr #5	
ID Number: CHECKING		CASH MANG		CLAIMS		UHC CLAIMS		TD Invest	
Maturity (Yrs)		0		0		0		0	
Purchase Yield:		0		0		0		0	
TOTAL for All									
Accts & instruments									
Opening Cash & Investment Bal		\$16,678,713.47		3,491,284.10		-		0.00	
Opening Interest Accrual Bal		\$60,311.08		-		-		60,311.08	
1 Interest Accrued and/or Interest		\$18,056.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,056.48	\$0.00
2 Interest Accrued - discounted		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 Capitalization and/or Interest Cost)		-\$1,782.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$1,782.20	\$0.00
4 Accretion		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s		\$6,485.47	\$1,839.14	\$0.00	\$0.00	\$0.00	\$0.00	\$637.98	\$4,008.35
6 Interest Paid - Term Instr.s		\$42,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$42,500.00	\$0.00
7 Realized Gain (Loss)		\$9,577.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,577.12	\$0.00
8 Net Investment Income		\$32,336.87	\$1,839.14	\$0.00	\$0.00	\$0.00	\$0.00	\$26,489.38	\$4,008.35
9 Deposits - Purchases		\$3,265,610.74	\$1,297,939.47	\$0.00	\$0.00	\$1,967,671.27	\$0.00	\$0.00	\$0.00
10 (Withdrawals - Sales)		-\$4,432,600.34	-\$2,464,510.97	\$0.00	\$0.00	-\$1,967,671.27	-\$418.10	-\$418.10	\$0.00
Ending Cash & Investment Balance		\$15,568,504.26	\$2,326,551.74	\$0.00	-\$0.00	\$0.00	\$0.00	\$10,084,959.80	\$3,156,992.72
Ending Interest Accrual Balance		\$35,867.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,867.56	\$0.00
Plus Outstanding Checks		\$44,229.00	\$44,229.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Less Deposits in Transit)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank		\$15,612,733.26	\$2,370,780.74	\$0.00	-\$0.00	\$0.00	\$0.00	\$10,084,959.80	\$3,156,992.72
Annualized Rate of Return This Month		2.41%	0.76%		0.00%				1.52%



BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

Monthly Claim Activity Report

February 25, 2020



BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

	<u>Medical CLAIMS PAID 2019</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$1,333,577	1,065	\$ 1,252
FEBRUARY	\$1,807,725	1,063	\$ 1,701
MARCH	\$1,503,138	1,054	\$ 1,426
APRIL	\$1,925,198	1,058	\$ 1,820
MAY	\$1,836,575	1,057	\$ 1,738
JUNE	\$1,352,019	1,050	\$ 1,288
JULY	\$1,817,776	1,044	\$ 1,741
AUGUST	\$1,429,202	1,047	\$ 1,365
SEPTEMBER	\$1,085,557	1,045	\$ 1,039
OCTOBER	\$1,781,357	1,043	\$ 1,708
NOVEMBER	\$1,248,344	1,043	\$ 1,197
DECEMBER	\$1,544,683	1,045	\$ 1,478
TOTAL	\$18,665,151		
	2019 Average	1,051	\$ 1,479
	2018 Average	1,174	\$ 1,398

Large Claimant Report (Drilldown) - Claims Over \$50000

Plan Sponsor Unique ID :	All	Paid Dates:	12/01/2019 - 12/31/2019
Customer:	BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND	Service Dates:	01/01/1900 - 12/31/2019
Group / Control:	00866353,00880725,S1283129	Line of Business:	All
Subgroup / Suffix:	All		

Billed Amt **Paid Amt**

NONE

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Bergen Municipal Employee Benefit Fund

01/1/2019 through 12/31/2019

Medical Claims Paid: January 2019 – December 2019

Total Medical Paid per EE: **\$1,479**

Network Discounts

Inpatient:	57.5%
Ambulatory:	64.8%
Physician/Other:	67.9%
TOTAL:	64.6%

Provider Network

% Admissions In-Network:	97.0%
% Physician Office:	85.9%

Aetna Book of Business:
Admissions 97.8%; Physician 90.5%

Top Facilities Utilized (by total Medical Spend)

- Hackensack University
- Valley Hospital
- Englewood Hospital
- Holy Name Medical Center

Catastrophic Claim Impact*

Number of Claims Over \$50,000: **55**
 Claimants per 1000 members: **21.0**
 Avg. Paid per Claimant: **\$106,547**
 Percent of Total Paid: **33.7%**
 • **Aetna BOB- HCC account for an average of 40.9% of total Medical Cost**

Nurse Case Member Outreach: Through Q4 2019

Unique Members Identified: **98**
 Outreach Opportunities Identified: **149**
 Outreach in Progress: **10**
 Completed Outreach: **139**

Closed with Engagement: **54 (38.8%)**
 Unable to Reach: **82 (59.0%)**
 Member Declined: **3**

Teladoc Activity: Jan – Dec 2019

Total Registrations: **85**
 Total Online Visits: **139**
 Total Net Claims Savings: **\$18,041**
 Total Visits w/ Rx: **114**
 Member Satisfaction Rating / Avg.
90% Outstanding, 10% Good
 Member Rating of Provider
90% Outstanding, 10% Good

Allentown Service Center Performance: Q4 2019 Metrics

Customer Service

Call Quality:	98.2%
1st Call Resolution:	95.1%
Abandonment Rate:	1.3%
Avg. Speed of Answer:	32.4 sec

Claims Performance

Financial Accuracy:	99.5% (Q3)
Turnaround w/in 15 days:	5.0 days
Turnaround w/in 31 days:	7.3 days

Performance Goals

Call Quality:	94%
1st Call Resolution:	89%
Abandonment Rate less than:	3.5%
Average Speed of Answer:	31sec

Financial Accuracy:	98%
---------------------	-----

Turnaround Time

90% processed w/in:	15 days
95% processed w/in:	31 days



EXPRESS SCRIPTS®

Bergen Municipal Employee Benefits Fund - Monthly Utilization Tracking Report

Total Component/Date of Service (Month)	201901	201902	201903	2019Q1	201904	201905	201906	2019Q2	201907	201908	201909	2019Q3	201910	201911	201912	2019Q4	2019YTD
Membership	2,010	2,005	1,994	2,003	1,996	1,992	1,978	1,989	1,966	1,969	1,967	1,967	1,972	1,974	1,976	1,974	1,983
Total Days	80,730	72,939	75,408	229,077	76,452	75,976	73,344	225,772	79,267	79,140	75,724	234,131	78,800	78,276	83,559	240,635	929,615
Total Patients	870	795	804	1,236	815	808	761	1,181	809	789	800	1,171	805	805	834	1,196	1,642
Total Plan Cost	\$319,154	\$353,261	\$250,395	\$922,810	\$304,220	\$320,940	\$288,038	\$913,198	\$325,971	\$316,801	\$290,935	\$933,707	\$305,495	\$327,298	\$333,699	\$966,492	\$3,736,208
Generic Fill Rate (GFR) - Total	81.8%	80.6%	82.1%	81.5%	81.1%	80.8%	81.6%	81.2%	80.4%	80.4%	81.3%	80.7%	80.8%	79.6%	81.2%	80.6%	81.0%
Plan Cost PMPM	\$158.78	\$176.19	\$125.57	\$153.57	\$152.41	\$161.11	\$145.62	\$153.07	\$165.80	\$160.89	\$147.91	\$158.20	\$154.92	\$165.80	\$168.88	\$163.20	\$156.99
Total Specialty Plan Cost	\$142,740	\$156,643	\$70,128	\$369,511	\$96,760	\$117,248	\$85,589	\$299,597	\$103,511	\$100,853	\$89,155	\$293,519	\$91,730	\$94,097	\$98,047	\$283,874	\$1,246,502
Specialty % of Total Specialty Plan Cost	44.7%	44.3%	28.0%	40.0%	31.8%	36.5%	29.7%	32.8%	31.8%	31.8%	30.6%	31.4%	30.0%	28.7%	29.4%	29.4%	33.4%
Total Component/Date of Service (Month)	202001	202002	202003	2020Q1	202004	202005	202006	2020Q2	202007	202008	202009	2020Q3	202010	202011	202012	2020Q4	2020YTD
Membership	1,969																
Total Days	81,538																
Total Patients	843																
Total Plan Cost	\$343,913																
Generic Fill Rate (GFR) - Total	82.3%																
Plan Cost PMPM	\$174.66																
% Change Plan Cost PMPM	10.0%																
Total Specialty Plan Cost	\$124,824																
Specialty % of Total Specialty Plan Cost	36.3%																

PMPM	
Jan-19	\$158.78
Jan-20	\$174.66
Trend Jan 2020	10.0%

THERE'S NOTHING ORDINARY ABOUT THE CARE THAT ACCREDO PROVIDES.

Accredo, an Express Scripts specialty pharmacy, has been working exclusively with specialty medications for more than 25 years. Our mission is to provide specialty-focused care and monitoring that can help you maximize the effectiveness of your medication to enjoy an improved quality of life. From our accuracy in filling prescriptions to providing comprehensive therapy support at no additional cost, Accredo delivers individualized care. Inside you'll find eight important things you should know about specialty medications—and how Accredo addresses them to help you effectively manage your therapy.

To learn more about Accredo, visit our website at www.accredo.com.



Accredo is dedicated to serving the specialty pharmacy needs of patients living with complex conditions. We provide individualized therapy management solutions for a wide range of complex conditions, including:

- Age-related macular degeneration
- Alpha-1 antitrypsin deficiency
- Anemia
- Asthma
- Cancer
- Crohn's disease
- Cystic fibrosis
- Deep vein thrombosis
- Growth hormone deficiency
- Hemophilia
- Hepatitis C
- Hereditary tyrosinemia
- Immune deficiency
- Infertility
- Lysosomal storage disorders
- Multiple sclerosis
- Neutropenia
- Osteoarthritis
- Osteoporosis
- Parkinson's disease
- Psoriasis
- Pulmonary arterial hypertension
- Respiratory syncytial virus
- Rheumatoid arthritis
- And more

For a complete list of conditions or for more information, please visit our website at www.accredo.com.

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BR43239G-GP



THERE'S NOTHING ORDINARY ABOUT CONDITIONS THAT REQUIRE SPECIALTY MEDICATIONS.

People on specialty medications benefit from enhanced care and monitoring of their medications to help maximize effectiveness and manage side effects. Specialty medications are used to treat complex conditions. Some may need to be administered by injection or through infusion and require special handling or refrigeration, while others are oral or inhaled medications. Managing these complex therapies requires dedicated and specialty-trained professionals—like the professionals at Accredo.

8 Things everyone on specialty medications should know



accredo[®]

1 | TRAINING

Complex conditions require special training.



Life is full of surprises—treating your complex condition shouldn't be one of them. Because Accredo is dedicated exclusively to specialty medications, you'll benefit from the care and attention of specialty-trained professionals to help you and your doctor manage your therapy. **Our pharmacists and nurses receive specialized training in the therapies** used to treat these complex conditions. By providing individualized care, Accredo can help you manage your medications to achieve a better outcome and enhanced quality of life.

2 | 24/7 ACCESS

Help should be available to you anytime, day or night.



Questions and concerns can arise anytime—not just during regular pharmacy hours. The service and support that Accredo provides includes **24/7 access to pharmacists and nurses** who know about your medications. Whether you have questions about your medications or experience complications, there's always a knowledgeable person on the other end of the line.

3 | SUPPLIES

Ancillary supplies should be on hand when you need them.



You shouldn't have to worry about getting the right ancillary supplies to administer your medications. **Accredo provides all necessary ancillary supplies**—such as syringes and sharps containers. What's more, we'll make regular calls to be certain you have the supplies needed to maintain your therapy.

4 | NURSING

Access to qualified nurses may be available for many complex conditions.



Some medications require administration by a health-care professional. Accredo can coordinate with your doctor's office or your infusion center and provide in-home infusion services, when covered by your health plan. If you'll be administering your medication yourself, **our registered nurses can provide one-on-one training**. In addition, Accredo nurses are available 24 hours a day, 7 days a week, to provide information related to your therapy.

5 | DELIVERY

From the pharmacy to your door, careful handling of your medications is essential.



It's important to know your medications will arrive on time and in good condition. That's why **medications that need refrigeration or other special handling receive extra care**. Plus, we'll call you to arrange a delivery time frame that works with your schedule. We'll send your medications directly to you or your doctor's office (where allowable by law) and carefully track each prescription delivery—at no additional cost.

6 | TEAMWORK

With a focus on your safety, your pharmacy should work directly with your doctor.



To help maximize the effectiveness of your treatment, it's essential to have a complete picture of your medication profile to guard against drug interactions. The pharmacists and nurses at Accredo work as a team with you and your doctor to **monitor your overall drug therapy**.

7 | CONTINUITY

Managing your medication supply is critical.



Because missing a dose can have serious consequences, maintaining an adequate in-home supply of your medication is critical. Your Accredo care team will stay in touch with you to help make sure that you have what you need, when you need it. **We'll call to remind you when it's time to order refills** so you can avoid disruption in your therapy.

8 | CONVENIENCE

Getting started with a new pharmacy should be easy.



We've made it as simple as possible to start receiving your specialty medications from Accredo. **We'll guide you through the process and coordinate with your doctor** any steps that need to be taken for a smooth transition so you can begin enjoying the benefits of effective therapy management.

For more information, visit www.accredo.com.

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**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
FEBRUARY 25, 2020**

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Resolutions

Subject Matter

Motion _____

Second _____

14-20: Wellness Grant approval.....Page 21

15-20: February 2020 Bills List.....Page 22

RESOLUTION NO. 14-20

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
ADOPTING 2020 WELLNESS GRANT PROGRAM FOR BOROUGH OF EDGEWATER AND
FRANKLIN LAKES**

WHEREAS, the Bergen Municipal Employee Benefits Fund is duly constituted as a Health Benefits Joint Insurance Fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Executive Committee set forth a budget for the Fund year of January 1, 2020 through December 31, 2020. This budget includes \$75,000 for individual member wellness grants;

WHEREAS, Borough of Edgewater submitted an application for a wellness grant through the Bergen Municipal Employee Benefits Fund which was presented to the Executive Committee at its meeting on February 25, 2020

WHEREAS, the projected program and requested funds in the amount of \$5,000, which the Wellness Committee reviewed and deemed appropriate for the objectives of the Fund wellness grant program.

WHEREAS, Borough of Franklin Lakes submitted an application for a wellness grant through the Bergen Municipal Employee Benefits Fund which was presented to the Executive Committee at its meeting on February 25, 2020

WHEREAS, the projected program and requested funds in the amount of \$10,000, which the Wellness Committee reviewed and deemed appropriate for the objectives of the Fund wellness grant program.

WHEREAS, both member's approval is contingent upon a detailed final budget of wellness expenses;

NOW THEREFORE BE IT RESOLVED, on February 25, 2020 the Executive Committee of the Bergen Municipal Employee Benefits Fund approved Wellness Grant Programs for Park Ridge totaling \$10,000:

BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND

ADOPTED: February 25, 2020

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 15-20

**BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE FEBRUARY 2020 BILLS LISTS**

WHEREAS, the **Bergen Municipal Employee Benefits Fund** held a Public Meeting on **February 25, 2020** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of February 2020 for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the **Bergen Municipal Employee Benefits Fund** hereby approve the Bills List for February 2020 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: February 25, 2020

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

