

Bergen Municipal Employee Benefits Fund			Print Date:		
2018 Proposed Budget			11/1/2017 14:01		
Census:	Monthly	Annual			
Medical Aetna	1,156	13,872			
Rx	816	9,792			
Dental	2,061	24,732			
Vision	-	-			
Medicare Advantage - Medical	282	3,384			
Rx No Medical (Incl in Rx above)	170	2,040			
Dental Only (Incl in Dental above)	1,251	15,012			
Medicare Advantage - Only (Incl above)	37	444			
DMO Only	52	624			
LINE ITEMS	Annualized Budget FY2017	Proposed Budget FY2018	\$ Change	% Change	
1 Medical Claims Aetna	\$ 20,375,902	\$ 20,981,646	\$ 605,745	2.97%	
2 Prescription Claims	\$ 4,171,308	\$ 4,548,030	\$ 376,722	9.03%	
3 Less Rx Formulary Rebates	\$ -	\$ (250,000)	\$ (250,000)	-100.00%	
4 Less EGWP Savings		\$ (650,000)	\$ (650,000)	-100.00%	
5 Dental Claims	\$ 2,329,607	\$ 2,213,127	\$ (116,480)	-5.00%	
6 Vision Claims	\$ -	\$ -			
7 <b>Subtotal</b>	<b>26,876,817</b>	<b>26,842,803</b>	<b>\$ (34,013)</b>	<b>-0.13%</b>	
8					
9 HMO/DMO Premiums	\$ 52,612	\$ 57,888	\$ 5,276	10.03%	
10 Medicare Advantage - Pharmacy	\$ -	\$ 443,904	\$ 443,904	100.00%	
11 Medicare Advantage	\$ 645,405	\$ 829,881	\$ 184,477	28.58%	
12 Medicare Advantage Park Ridge	\$ 345,780	\$ 376,710	\$ 30,930	8.95%	
13 <b>Reinsurance</b>					
14 Specific	\$ 1,882,153	\$ 1,509,135	\$ (373,018)	-19.82%	
15 Aggregate	\$ 67,626	\$ 67,626	\$ -	0.00%	
16					
17 <b>Subtotal Reinsurance</b>	<b>\$ 1,949,779</b>	<b>\$ 1,576,761</b>	<b>\$ (373,018)</b>	<b>-19.13%</b>	
18					
19 <b>Total Loss Fund</b>	<b>\$ 29,870,393</b>	<b>\$ 30,127,948</b>	<b>\$ 257,555</b>	<b>0.86%</b>	
20					
21 <b>Rate Stabilization Reserve*</b>	<b>\$ (20,141)</b>	<b>\$ 318,795</b>	<b>\$ 338,936</b>	<b>-1682.82%</b>	
22					
23 <b>Expenses</b>					
24 Legal	\$ 28,611	\$ 29,183	\$ 572	2.00%	
25 Treasurer	\$ 18,551	\$ 18,922	\$ 371	2.00%	
26 Administrator	\$ 310,642	\$ 316,855	\$ 6,213	2.00%	
27 Risk Management Consultants	\$ 563,527	\$ 574,798	\$ 11,271	2.00%	
28 TPA - Claims Agent Aetna	\$ 711,911	\$ 726,149	\$ 14,238	2.00%	
29 Dental TPA	\$ 76,669	\$ 76,669	\$ -	0.00%	
30 Rx Admin	\$ 5,000	\$ 5,000	\$ -	0.00%	
31 Actuary	\$ 38,500	\$ 38,500	\$ -	0.00%	
32 Auditor	\$ 17,850	\$ 18,000	\$ 150	0.84%	
33 Benefits Consultant	\$ 231,455	\$ 236,084	\$ 4,629	2.00%	
34 Board Advisor	\$ 12,485	\$ 12,734	\$ 250	2.00%	
35					
36 <b>Subtotal Expenses</b>	<b>\$ 2,015,201</b>	<b>\$ 2,052,895</b>	<b>\$ 37,694</b>	<b>1.87%</b>	
37					
38 <b>Miscellaneous and Special Services</b>					
39 Misc/Cont	\$ 15,432	\$ 15,432	\$ -	0.00%	
40 Internet Documentation	\$ -	\$ -	\$ -	0.00%	
41 Wellness, Disease, Case Management	\$ 75,000	\$ 75,000	\$ -	0.00%	
42 Affordable Care Act Taxes	\$ 9,364	\$ 9,364	\$ -	0.00%	
43 A4 Surcharge					
44 Plan Documents	\$ 15,000	\$ 12,000	\$ (3,000)	-20.00%	
45 <b>Subtotal Misc/Sp Svcs</b>	<b>\$ 114,796</b>	<b>\$ 111,796</b>	<b>\$ (3,000)</b>	<b>-2.61%</b>	
46					
47 <b>Total Expenses</b>	<b>\$ 2,129,997</b>	<b>\$ 2,164,691</b>	<b>\$ 34,694</b>	<b>1.63%</b>	
48					
49 <b>Total Budget</b>	<b>\$ 31,980,249</b>	<b>\$ 32,611,434</b>	<b>\$ 631,185</b>	<b>1.97%</b>	
50 <b>Total Billing</b>	<b>\$ 32,204,390</b>	<b>\$ 32,611,433</b>	<b>\$ 407,043</b>	<b>1.26%</b>	
51					