

**Central Jersey Municipal Employee Benefits Fund
2013 Proposed Budget**

Print Date: 11/30/2012 15:12

Census:

Medical QualCare	872
Medical Aetna	1,123
Rx	2,307
Dental	1,618
Vision	210
Medicare Advantage - Medical	-
Medicare Advantage - Rx Only	-
Rx No Medical (Incl in Rx above)	390
Dental No Med No Rx (Incl in Dental above)	185
Vision Only (Incl in Vision above)	2

	LINE ITEMS	Annualized Budget FY2012	Proposed Budget FY2013	\$ Change	% Change
1	Medical Claims QualCare	\$ 12,655,800	\$ 12,914,982	259,182	2.048%
2	Medical Claims QualCare BOEs	\$ 168,303	\$ 169,329	1,027	0.61%
3	Medical Claims Aetna	\$ 11,329,553	\$ 13,882,906	2,553,353	22.54%
4	Medical Claims Aetna BOEs	\$ 2,451,280	\$ 2,684,152	232,872	9.50%
5	Subtotal Medical Claims	\$ 26,604,936	\$ 29,651,369	3,046,433	11.45%
6	Prescription Claims	\$ 8,681,172	\$ 10,053,540	1,372,368	15.81%
7	Prescription Claims BOE's	\$ 570,731	\$ 615,848	45,116	7.91%
8	Medicare Part D Subsidy	\$ (60,000)	\$ (60,000)	0	0.00%
9	Dental Claims	\$ 1,475,334	\$ 1,543,483	68,148	4.62%
10	Dental Claims BOE's	\$ 30,031	\$ 30,724	694	2.31%
11	Vision Claims	\$ 18,968	\$ 18,968	0	0.00%
12	Subtotal	37,321,173	41,853,932	4,532,759	12.15%
13					
14	Medicare Advantage	0	0	0	0.00%
15					
16	Reinsurance				
17	Specific	\$ 1,876,178	\$ 2,258,978	382,801	20.40%
18	Aggregate*	\$ 121,737	\$ 121,737	0	0.00%
19	Dental	\$ -	\$ -	0	0.00%
20	Subtotal Reinsurance	\$ 1,997,915	\$ 2,380,715	382,801	19.16%
21					
22	Loss Fund Contingency	\$ 5,611	\$ 32,462	26,851	478.54%
23					
24	Total Loss Fund	39,324,699	44,267,109	4,942,411	12.57%
25					
26					
27	Expenses				
28	Legal	\$ 34,329	\$ 34,329	0	0.00%
29	Treasurer	\$ 11,040	\$ 11,100	60	0.54%
30	Administrator	\$ 246,037	\$ 246,037	0	0.00%
31	Program Manager	\$ 623,477	\$ 624,247	770	0.12%
32	Actuary	\$ 36,720	\$ 37,450	730	1.99%
33	Actuary - Retiree Migration		\$ 3,500	3,500	0.00%
34	Auditor	\$ 21,750	\$ 21,750	0	0.00%
35	TPA - QualCare	\$ 344,756	\$ 344,756	0	0.00%
36	TPA - Aetna	660,324	627,308	(33,016)	-5.00%
37	Rx PBM	\$ 5,000	\$ 5,000	0	0.00%
38	Plan Documents	\$ 40,000	\$ 15,000	(25,000)	-62.50%
39	Out of State Network	39,135	52,320	13,185	33.69%
40	Dental TPA	58,248	59,219	971	1.67%
41					
42	GASB 45	\$ 10,404	\$ 10,404	0	0.00%
43	HIPAA and Medicare Part DAdmin	\$ 18,014	\$ 18,014	0	0.00%
44	Internet Documentation	\$ 2,500	\$ 2,500	0	0.00%
45	Wellness Program		\$ 29,999	29,999	100.00%
46	Early Retiree Reinsurance Program	\$ 10,000	\$ 10,000	0	0.00%
47	Comparative Effectiveness Tax	\$ -	\$ 3,990	3,990	100.00%
48	Misc/Cont	\$ 19,920	\$ 19,920	0	0.00%
49					
50	Total Expenses	2,181,654	2,176,843	(4,811)	-0.22%
51					
52	Total Budget	41,506,353	46,443,952	4,937,599	11.90%
53	Total Billing	\$ 41,337,588	46,434,588	5,097,000	12.33%