

**Southern NJ Municipal Employee Benefits Fund  
2013 Budget**

Census:

Medical - Aetna	5,908
Medical - AmeriHealth NJ	485
Medical - AmeriHealth	294
Rx	3,080
Dental	3,937
Rx No Medical (Incl in Rx above)	26
Dental Only (Incl in Dental above)	739

	LINE ITEMS	2012 Annualized Budget	2013 Proposed Budget	\$ Change	% Change
1	Medical Claims Municipal	\$ 17,996,001	\$ 23,214,841	5,218,840	29.00%
2	Medical Claims BOEs	\$ 62,539,305	\$ 71,607,504	9,068,199	14.50%
3	Prescription Claims Municipal	\$ 4,892,539	\$ 5,871,047	978,508	20.00%
4	Prescription Claims BOEs	\$ 9,238,039	\$ 10,161,843	923,804	10.00%
5	Medicare Part D Subsidy	\$ (73,000)	\$ (73,000)	0	0.00%
6	Dental Claims Municipal	\$ 1,406,100	\$ 1,476,345	70,245	5.00%
7	Dental Claims BOEs	\$ 1,876,869	\$ 1,923,804	46,935	2.50%
8	<b>Subtotal</b>	<b>97,875,851</b>	<b>114,182,384</b>	<b>16,306,532</b>	<b>16.66%</b>
9					
10	Loss Fund Contingency	\$ 322,558	\$ 33,460	(289,098)	-89.63%
11	HMO Premiums	\$ 36,177	\$ 36,425	249	0.69%
12					
13	Reinsurance				
14	Specific	\$ 3,269,943	\$ 3,937,573	667,630	20.42%
15	Aggregate*	\$ 342,363	\$ 342,363	0	0.00%
16	Dental	\$ -	\$ -	0	0.00%
17	<b>Subtotal Reinsurance</b>	<b>\$ 3,612,306</b>	<b>\$ 4,279,936</b>	<b>667,630</b>	<b>18.48%</b>
18					
19	<b>Total Loss Fund</b>	<b>101,846,892</b>	<b>118,532,205</b>	<b>16,685,313</b>	<b>16.38%</b>
20					
21	Expenses				
22	Legal	\$ 44,727	\$ 42,491	(2,236)	-5.00%
23	Treasurer	\$ 18,360	\$ 17,442	(918)	-5.00%
24	Administrator	\$ 753,011	\$ 669,786	(83,225)	-11.05%
25	Administrator - Medicare Part D	\$ 7,957	\$ 7,559	(398)	-5.00%
26	Program Manager	\$ 1,960,205	\$ 1,743,789	(216,416)	-11.04%
27	Brokerage	\$ 1,660,394	\$ 1,583,110	(77,284)	-4.65%
28	TPA - Med Aetna	\$ 3,473,904	\$ 3,300,209	(173,695)	-5.00%
29	TPA - Med AmeriHealth NJ	\$ 346,290	\$ 270,921	(75,369)	-21.76%
30	TPA - Med AmeriHealth Admin	\$ 115,013	\$ 109,262	(5,751)	-5.00%
31	TPA - Dental	\$ 141,732	\$ 134,645	(7,087)	-5.00%
32	Actuary	\$ 150,000	\$ 142,500	(7,500)	-5.00%
33	Auditor	\$ 23,897	\$ 22,702	(1,195)	-5.00%
34	<b>Subtotal Expenses</b>	<b>8,695,489</b>	<b>8,044,416</b>	<b>(651,073)</b>	<b>-7.49%</b>
35					
36	Misc/Cont	\$ 77,503	\$ 73,628	(3,875)	-5.00%
37	Startup	\$ -	\$ -	0	0.00%
38	Internet Documentation	\$ 2,500	\$ 2,375	(125)	-5.00%
39	Early Retiree Reinsurance Program	\$ 10,000	\$ -	(10,000)	-100.00%
40	Wellness Program	\$ -	\$ -	0	0.00%
41	Comparative Effectiveness Tax	\$ -	\$ 13,374	13,374	100.00%
42	GASB 45	\$ 10,000	\$ 9,500	(500)	-5.00%
43	Plan Documents	\$ 75,000	\$ 25,000	(50,000)	-66.67%
44					
45	Total Expenses	8,870,492	8,168,293	(702,199)	-7.92%
46					
47	<b>Total Budget</b>	<b>110,717,385</b>	<b>126,700,498</b>	<b>15,983,114</b>	<b>14.44%</b>
48	<b>Total Billing</b>	<b>110,717,385</b>	<b>126,700,655</b>	<b>15,983,271</b>	<b>14.44%</b>